

National Energy
Board



Office national
de l'énergie

NATIONAL ENERGY BOARD
Exploration and Production

JAN 08 2007

APPROVAL TO ALTER CONDITION OF A WELL

This application is to be submitted to the Chief Conservation Officer at least 45 days before commencement of operations.

| | | | |
|--------------------------|---|-------------------------|--------------|
| Well Name: | Para Et Al Cameron E-07 | Well ID: | 2042 |
| Operator: | Paramount Resources Ltd. | Depth: | 1457.0 m |
| Operating License No.: | 1159 | Drilling Rig or Unit: | RIG #19 |
| Contractor: | Concord Well Servicing Ltd. | Grid: | 60-10-117-30 |
| Area: | Cameron Hills, Nwt | Long.: | 117°31'37.5" |
| Coordinates: (NAD 27) | Surface Lat.: 60°6'19.9" Bottom Hole Lat: 60°6'19.9" | Long.: | 117°31'37.5" |
| Date ADW issued: | 27/Jan/2006 | Date of last Operation: | 26/Mar/2006 |
| Elevation-KB/RT: | 701.4m | GL / Seafloor: | 697.4m |
| Approx. Spud Date: | 26/Jan/2007 | Est. Days on Location: | 7 |

TYPE OF OPERATION

To complete the well as a Slave Point gas well.

SUMMARY OF PROPOSED OPERATIONS

(See the attached detailed workover program)

Install BOP's.
Run bit and scraper to TD.
Run cement bond log.
Perforate the Slave Point.
Run production tubing.
Perform acid squeeze on Slave Point.
Install the wellhead.
Test the well as required.

Signed: Dave Block
Responsible Officer

Title: Engineering Consultant

Name: Dave Block

Operator: Paramount Resources Ltd.

Date: Jan 5, 2007

Phone: (403)206-3834

NEB USE ONLY

An approved copy of this notice is to be posted at each drillsite. This operation is authorized under Section 5.(1)(b) of the Canada Oil and Gas Operations Act (O-7) and is subject to the terms and conditions attached to this authorization.

Well Status Before Operation:

Suspended ☐

Completed ☐

Abandoned ☐

Date: January 24/07 Signed: [Signature]

File: #211- - -

WID: 2042

UWI: 300E076010117301

Chief Conservation Officer

Canada