



DEC 06 2006

Exploratory
 Development Other (N/A)

Delineation
 Service

APPROVAL TO DRILL A WELL

This application is submitted under Section 82.(1) of the *Canada Oil and Gas Drilling Regulations* (SOR/79-82). When approved under Section 83 of the Regulations it is the requisite approval for the commencement of drilling operations.

Well Name:	Para Et Al Cameron L-40		
Operator:	Paramount Resources Ltd.		
Operating License No.:	1159	Drilling Program No.:	
Contractor:	Precision Drilling Ltd.		
Drilling Rig or Unit:	129	Interest Identifier:	Production Licence 15
Land Use Permit No.:	MV2005A0030		
Location:	Unit: L	Section: 40	Estimated Well Cost:
Coordinates: (NAD 27)	Surface: Lat.: 60°9'35.5"	Grid:	\$1500000.00
	Bottom Hole: Lat.: 60°9'40.3"	Long.:	MV2005L1-0013
Region:	Nwt		
Elevation KB/RT:	687.7m		
Approximate Spud Date:	01/Jan/2007		
Anticipated Total Depth:	1521.0m		
	Field / Pool:	Cameron Hills	
	GL / Seafloor:	683.2m	
	Est. Days on Location:	14	
	Target Formation:	Sulphur Point	

EVALUATION PROGRAM

	Interval (m KB)	Comments
Ten-metre samples:
Five-metre samples:	1300.0 - 1521.0	2 sets of washed samples in 11 ml vials 1 set of 500 gram size, dried, in moisture proof bags
Canned sample intervals:	425.0 - 1521.0	10 meter intervals, one set in one litre Geochem plastic jars
Conventional cores at:
Logs and Tests:	425.0 - 1521.0	STI-SP-GR, SPED-CNT-GR-DAC, BCS-GR-SAC, MICROLOG

CASING AND CEMENTING PROGRAM

O.D. (mm)	Weight (kg/m)	Grade	Setting Depth (m KB)	Cementing (m³)
406.0	70.2	A-53	12.2	0.5
219.0	35.7	J-55	425.0	24.5
139.0	23.0	J-55	1521.0	29.8

B.O.P. Equipment: Sour service 279 mm X 21 MPa with double rams and annular

Other Information:

Signed: <u>Dave Bl</u>	Title: Drilling Consultant
Responsible Officer	
Name: Dave Block	Operator: Paramount Resources Ltd.
Date: <u>Dec 6/06</u>	Phone: (403)206-3834

NEB USE ONLY

An approved copy of this notice is to be posted at each drillsite. This operation is authorized under Section 5.(1)(b) of the *Canada Oil and Gas Operations Act* (O-7) and is subject to the terms and conditions attached to this authorization.

Date: 2 January 2007
 File: 9211
 WID: 2045
 UWI: 300L406010117300

Signed:

BC Hogue
 A/Chief Conservation Officer