

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Para et al Cameron J-74

DATE: Mar 24/06 REPORT NO: 3

LOCATION: 300J74010117150

CONTRACTOR: Concord # 41

TD (mKB): 1465.0 PBTD (mKB): 1451

Csg Size (mm): 139.7 AFE #

FORMATION: Sulphur point

Perforations: Proposed 1420 to 1429

PURPOSE: Complete well as a sulphur point oilwell.

WELLHEAD PRESSURES @08:00 hrs: SITP: _____ kPa SICP: _____ kPa

CURRENT OPERATIONS @08:00 hrs: _____

FROM	TO	PREVIOUS DAYS OPERATIONS	
		SITP: kPa	SICP: kPa
7:30	7:45	Pre-Job safety meeting.	
7:45	9:15	Rig in BJ services.	
9:15	9:40	Pre-acid safety meeting.	
9:40	9:55	Break circulation, pressure test lines, and set back pressure.	
9:55	10:30	Pickle and backwash.	
10:30	10:45	Wash acid. 5 stages	
10:45	11:50	9 squeezes 1M ³ each. 1st break at 3mPA .4M ³ /min. 2nd break at 3mPA .23M ³ /min. 3rd break at 4mPA .2M ³ /min. 4th break at 3.8mPA .3M ³ /min. 5th break at 3.6mPA .3M ³ /min. 6th break at 3.3mPA .3M ³ /min. 7th break at 4.4mPA .35M ³ /min. 8th break at 4.3mPA .35M ³ /min. 9th break at 4.3mPA .4M ³ /min. .5M ³ over flush.	
11:50	12:30	Rig out and release BJ services.	
12:30		Rig in swab equipment.	
		Swab well to recover load and evaluate. (see swab report.)	
		Acid Blend.	
		9M ³ Nowferr 1000 15% Acid With 45KG nowferr iron control, 9.375 KG nowferr 14P iron control	
		.75L FP-12L foam preventer, 22.5L AI-275 Corrosion inhibitor, 172.5L AH-1 Non-emulsifier/anti	
		slurry, 7.5L nowferr 15 Dispersant/water, 7.5L AS-352 Non-emulsifier/anti-slurry, 7.5L P-1500	
		Scale inhibitor.	

DAILY COST SUMMARY

Item	Amount	Item	Amount	Item	Amount
RIG	\$13,430.00	Acid hauling	\$2,590.00	DAILY COST	\$63,356.99
SUPERVISION	\$1,240.00	Stimulation	\$35,154.99	PREVIOUS	\$95,727.00
RENTALS	\$4,192.00	Shower unit	\$1,800.00	COST TO DATE	\$159,083.99
Camp	\$1,285.00	Tool Hand	\$1,500.00	AFE AMOUNT	
Safety	\$2,165.00				
RIG HOURS	12	MOBILE		PREPARED BY	R.G.Bungay
CUM RIG HRS.	41	AREA Cameron Hills		RECEIVED BY	Dave Block

LOAD FLUID

Total Load Fluid:	Daily Recovery:	Recovered to Date:	Load to Recover:
Oil: _____ m ³	Oil: 14.99 m ³	Oil: _____ m ³	Oil: 2.7
Water: 17.7 m ³	Water: 4.51 m ³	Water: _____ m ³	Water: _____ ('+' new fluid)

PARAMOUNT RESOURCES LTD.

SWAB REPORT

Well Name & Location: Para et al Cameron J-74, 300J746010117150 Tank Coef. m3/cm Date: March 23 2006
Load Fluid to Recover: m3 Oil 17.7 m3 Water Recovered to date: m3 Oil 18.5 m3 Water
Left to Recover: m3 Oil m3 Water

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Para et al Cameron J-74

DATE: Mar 25/06 REPORT NO: 4

LOCATION: 300J74010117150

CONTRACTOR: Concord # 41

TD (mKB): 1465.0 PBTD (mKB): 1451

Csg Size (mm): 139.7 AFE #

FORMATION: Sulphur point

Perforations: Proposed 1420 to 1429

PURPOSE: Complete well as a sulphur point oilwell.

WELLHEAD PRESSURES @08:00 hrs: SITP: kPa SICP: kPa

CURRENT OPERATIONS @08:00 hrs:

DAILY COST SUMMARY

Item	Amount	Item	Amount	Item	Amount
RIG	\$9,615.00	Acid tools	\$8,275.20	DAILY COST	\$26,772.20
SUPERVISION	\$1,240.00			PREVIOUS	\$159,083.99
RENTALS	\$4,192.00			COST TO DATE	\$185,856.19
Camp	\$1,285.00			AFE AMOUNT	
Safety	\$2,165.00				
RIG HOURS	10	MOBILE		PREPARED BY	R.G.Bungay
CUM RIG HRS.	51	AREA	Cameron Hills	RECEIVED BY	Dave Block

LOAD FLUID

Total Load Fluid:

Daily Recovery:

Recovered to Date:

Load to Recover:

Oil: m^3

Oil: 14.99 m³

Oil: m^3

Oil: 2.7

Water: $\overline{17.7} \text{ m}^3$

Water: 4.51 m^3

Water:

('+' new fluid)

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Para et al Cameron J-74

DATE: Mar 27/06 REPORT NO: 6

LOCATION: 300J74010117150

CONTRACTOR: Concord # 41

TD (mKB): 1465.0 PBTD (mKB): 1451

Csg Size (mm): 139.7 AFE #

FORMATION: Sulphur point

Perforations: Proposed 1420 to 1429

PURPOSE: Complete well as a sulphur point oilwell.

WELLHEAD PRESSURES @08:00 hrs: SITP: kPa SICP: kPa

CURRENT OPERATIONS @08:00 hrs: Stand Flare stack. Wait on NEB and Paramount Enviro.

DAILY COST SUMMARY

Item	Amount	Item	Amount	Item	Amount
RIG	\$9,615.00			DAILY COST	\$18,347.00
SUPERVISION	\$1,240.00			PREVIOUS	\$255,525.60
RENTALS	\$4,042.00			COST TO DATE	\$273,872.60
Camp	\$1,285.00			AFE AMOUNT	
Safety	\$2,165.00				
RIG HOURS	10	MOBILE		PREPARED BY	R.G.Bungay
CUM RIG HRS.	61	AREA	Cameron Hills	RECEIVED BY	Dave Block

LOAD FLUID

Total Load Fluid:	Daily Recovery:	Recovered to Date:	Load to Recover:
Oil: <u> </u> m ³	Oil: <u> </u> 14.99 m ³	Oil: <u> </u> m ³	Oil: <u> </u> 2.7
Water: <u>17.7</u> m ³	Water: <u> </u> 4.51 m ³	Water: <u> </u> m ³	Water: <u> </u> ('+' new fluid)

PARAMOUNT RESOURCES LTD.

SWAB REPORT

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Para et al Cameron J-74

DATE: Mar 31/06 REPORT NO: 10

LOCATION: 300J74010117150

CONTRACTOR: Concord # 41

TD (mKB): 1465.0 PBTD (mKB): 1451

Csg Size (mm): 139.7 AFE #

FORMATION: Sulphur point

Perforations: Proposed 1420 to 1429

PURPOSE: Complete well as a sulphur point oilwell.

WELLHEAD PRESSURES @08:00 hrs: SITP: 1100 kPa SICP: 2900 kPa

CURRENT OPERATIONS @08:00 hrs: RIH with BHP and rod space out. Rig out

DAILY COST SUMMARY

Item	Amount	Item	Amount	Item	Amount
RIG	\$11,721.50	Air monitoring	\$2,350.00	DAILY COST	\$25,523.50
SUPERVISION	\$1,240.00	Fluid disposil	\$2,720.00	PREVIOUS	\$302,034.30
RENTALS	\$4,042.00			COST TO DATE	\$327,557.80
Camp	\$1,285.00			AFE AMOUNT	
Safety	\$2,165.00				
RIG HOURS	10	MOBILE		PREPARED BY	R.G.Bungay
CUM RIG HRS.	106.5	AREA	Cameron Hills	RECEIVED BY	Dave Block

LOAD FLUID

Total Load Fluid:

Daily Recovery:

Recovered to Date:

Load to Recover:

Oil: m³

Oil:

Oil: 37.87 m³

Oil:

Water: $\frac{37.7}{m^3}$

Water: 8.51

water: 39.91 m^3

Water: _____

PARAMOUNT RESOURCES LTD.

SWAB REPORT

Well Name & Location: Para et al Cameron J-74, 300J746010117150 Tank Coef. m3/cm Date: March 30 2006
 Load Fluid to Recover: m3 Oil 17.7 m3 Water Recovered to date: m3 Oil 18.5 m3 Water
 Left to Recover: m3 Oil m3 Water

Swab No.	Time (hrs.)	Fluid Level (m)	Swab Depth (m)	Tank Gauge (cm)	Gauge Diff. (cm)	Total Fluid		Water Cut %	Water		Oil		Remarks		
						This Run (m ³)	Cum. (m ³)		Per Run (m ³)	Cum. (m ³)	Per Run (m ³)	Cum. (m ³)	Salinity	PH	H ² S %
															4.5
1	8:55	742	1077			1	1	3%	0.03	0.03	0.97	0.97			
2	9:13	742	1077			1	2	18%	0.032	0.062	0.968	1.938			
3	9:28	742	1077			1.1	3.1	30%	0.33	0.392	0.77	2.708			
4	9:41	742	1077			1.1	4.2	35%	0.385	0.777	0.715	3.423	8.6	5	
5	9:54	698	1037			1.1	5.3	40%	0.44	1.217	0.66	4.083			
6	10:05	698	870			0.7	6	40%	0.28	1.497	0.42	4.503	8.6	5	
7	10:17	698	996			1	7	40%	0.4	1.897	0.6	5.103			
8	10:28	698	996			1.1	8.1	40%	0.44	2.337	0.66	5.763	8.8	5	
9	10:41	698	996			1.2	9.3	40%	0.48	2.817	0.72	6.483			
10	10:56	698	996			1.1	10.4	40%	0.44	3.257	0.66	7.143	8.8	5	5
11	11:38	742	1037			1.1	11.5	35%	0.385	3.642	0.715	7.858			
12	11:48	655	996			0.8	12.3	35%	0.28	3.922	0.52	8.378	8.6	5	
13	11:58	655	996			1	13.3	30%	0.3	4.222	0.7	9.078			
14	12:14	655	996			1	14.3	30%	0.3	4.522	0.7	9.778	8.8	6	
15	12:28	655	996			0.9	15.2	30%	0.27	4.792	0.63	10.408			
16	12:54	698	1037			0.9	16.1	30%	0.27	5.062	0.63	11.038	8.8	6	
17	13:08	742	1077			1.1	17.2	25%	0.275	5.337	0.825	11.863			
18	13:23	742	1077			1.1	18.3	20%	0.22	5.557	0.88	12.743	8.8	6	
19	13:36	742	1077			1.3	19.6	15%	0.195	5.752	1.105	13.848			
20	13:50	742	1077			1.1	20.7	15%	0.165	5.917	0.935	14.783	9.2	6	5.5
21	14:04	698	1037			1.2	21.9	15%	0.18	6.097	1.02	15.803			
22	14:15	655	996			0.9	22.8	15%	0.135	6.232	0.765	16.568	9.4	6	
23	14:27	698	1037			0.9	23.7	20%	0.18	6.412	0.72	17.288			
24	14:40	742	1037			1.1	24.8	20%	0.22	6.632	0.88	18.168	9.4	6	
25	14:51	698	1037			1.1	25.9	20%	0.22	6.852	0.88	19.048			
26	15:03	698	1037			0.9	26.8	20%	0.18	7.032	0.72	19.768	9.2	6	
27	15:13	698	1037			1.2	28	20%	0.24	7.272	0.96	20.728			
28	15:24	698	1037			1	29	20%	0.2	7.472	0.8	21.528			
29	15:34	698	1037			0.9	29.9	20%	0.18	7.652	0.72	22.248	9.2	6	
30	15:48	698	1037			1	30.9	20%	0.2	7.852	0.8	23.048			6.2
31	16:00	698	1037			1.1	32	20%	0.22	8.072	0.88	23.928			
32	16:17	698	1037			1.1	33.1	20%	0.22	8.292	0.88	24.808			
33	16:30	698	1037			1.1	34.2	20%	0.22	8.512	0.88	25.688			6.5

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Para et al Cameron J-74

DATE: Apr3/06 REPORT NO: 13

LOCATION: 300J74010117150

CONTRACTOR: Concord # 41

TD (mKB): 1465.0 PBTD (mKB): 1451

Csg Size (mm): 139.7 AFE #

FORMATION: Sulphur point

Perforations: Proposed 1420 to 1429

PURPOSE: Complete well as a sulphur point oilwell.

WELLHEAD PRESSURES @08:00 hrs: SITP: kPa SICP: kPa

CURRENT OPERATIONS @08:00 hrs: Move out vessel, lower flare stack, and move out.

DAILY COST SUMMARY

Item	Amount	Item	Amount	Item	Amount
Maintance crew	\$1,705.00	Steamer	\$525.00	DAILY COST	\$19,760.00
SUPERVISION	\$1,240.00			PREVIOUS	\$442,339.80
RIG	\$8,865.00			COST TO DATE	\$462,099.80
Picker	\$4,705.00			AFE AMOUNT	
Fluid disposil	\$2,720.00				
RIG HOURS	10	MOBILE		PREPARED BY	R.G.Bungay
CUM RIG HRS.	126.5	AREA	Cameron Hills	RECEIVED BY	Dave Block

LOAD FLUID

Total Load Fluid:

Daily Recovery:

Recovered to Date:

Load to Recover:

Oil: m^3

Oil:

Oil: 37.87 m³

Oil:

Water: $\overline{37.7} \text{ m}^3$

Water: 8.51

water: 39.91 m^3

Water: _____
(+' new fluid) 2.21

