

GEOLOGICAL REPORT

WELL NAME AND LOCATION PARA ET AL CAMERON J-74 Latitude: 60°03'38.894" North; Longitude: 117°28'55.779" West	GEOLOGIST Silviu Gridan	DATE March 12, 2006	REPORT NO. 13
---	-----------------------------------	-------------------------------	-------------------------

CURRENT INFORMATION

TIME	DEPTH (MD)	DEPTH (TVD)	PROGRESS	FORMATION		STATUS	
07:00	1465m	1465m	-	Muskeg		Tear down drilling rig.	
RIG	SPUD DATE	DFS	GRD.EL.	KB.EL.	AFE NO.	DAILY COST	CUM. COST
Precision #129	Feb 28, 2006	11.6	771.10m	775.30m	05N610061	\$142,750	\$1,110,054

SUMMARY OF PREVIOUS 24 HOURS

RIH. Condition mud and circulate. POOH to lay down pipe. Rig up tong hands. Run production casing. Condition mud and circulate. Cement casing. Tear down BOP, set slips and cut casing. . Tear down drilling rig.

OPERATIONS FORECAST

Tear down drilling rig. Move to Para et al Cameron E-07.

DRILLING FLUID PROPERTIES

FLUID TYPE Gel Chem	DENSITY 1070kg/m ³	VISCOSITY 57s/L	pH 8	WL cm ³
-------------------------------	---	---------------------------	----------------	------------------------------

BIT AND CASING DATA

BIT NO.	SIZE mm	TYPE	DEPTH IN m	M DRILLED m	HOURS	LAST / NEXT CASING (SIZE @ DEPTH) 139.7mm @ 1465m
----------------	-------------------	-------------	----------------------	-----------------------	--------------	---

SURVEYS

Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)
32.99	0.50	235.71	0.50	710.18	0.50						
59.71	0.75	263.66	0.25	797.73	0.25						
86.91	0.75	292.06	0.75	914.51	0.50						
95.73	0.25	320.60	0.75	1049.50	1.00						
123.91	0.75	359.77	1.00	1136.97	1.00						
152.23	0.75	388.97	1.00	1272.88	1.00						
180.05	0.25	435.00	0.75	1350.63	1.00						
208.08	0.25	545.08	1.00	1465.00	1.00						

HYDROCARBON SHOWS

INTERVAL	TG (units) (max/bkgrd)	ROP (min/m) (min/max)	COMMENTS
1371 – 1377	461/200	3/7	Slave Point – Limestone: predominantly cryptocrystalline to microcrystalline, becoming fine to fine and medium crystalline, chalky texture in part, poor earthy and locally poor intercrystalline porosity (2 to 5%), good pinpoint and vuggy porosity (up to 12%), occasionally bituminous partings, spotty pale yellow fluorescence, slow white yellow ribbon cut, strong hydrocarbon odor
1418 - 1428	152/65	3/9	Sulphur Point Dol. – Dolomite: microcrystalline to medium crystalline, grainstone, sucrosic texture, sandy appearance, slightly anhydritic, streaks of fair intercrystalline porosity, scattered free rhombs in sample suggests good vuggy and / or fracture porosity (up to 12%), spotty yellow fluorescence, slow yellow green streaming cut, weak hydrocarbon odor

FORMATION TOPS

Formation	PROGNOSED (m)			SAMPLES (m)			LOGS (m)		
	MD	TVD	SSL	MD	TVD	SSL	MD	TVD	SSL
Wabamun	549.1	549.1	226.2	553.0	553.0	222.3	553.8	553.8	221.5
Fort Simpson	713.3	713.3	62.1	718.5	718.5	56.8	719.0	719.0	56.3
Beaverhill Lake	1318.2	1318.2	-542.9	1323.5	1323.5	-548.2	1324.0	1324.0	-548.7
Slave Point**	1343.1	1343.1	-567.8	1349.0	1349.0	-573.7	1349.5	1349.5	-574.2
F4 Marker	1385.2	1385.2	-609.9	1392.0	1392.0	-616.7	1391.8	1391.8	-616.5
Watt Mountain	1392.6	1392.6	-617.3	1399.0	1399.0	-623.7	1399.0	1399.0	-623.7
Sulphur Point Lst.	1402.2	1402.2	-626.9	1409.5	1409.5	-634.2	1410.0	1410.0	-634.7
Sulphur Point Dol.*	1409.9	1409.9	-634.6	1417.0	1417.0	-641.7	1418.0	1418.0	-642.7
Muskeg	1430.1	1430.1	-654.8	1441.0	1441.0	-665.7	1435.0	1435.0	-659.7
TD	1460.3	1460.3	-685.0	1465.0	1465.0	-689.7	1465.0	1465.0	-689.7

* Primary Target ** Secondary Target

REMARKS

Final morning report / striplog for PARA ET AL CAMERON J-74
Cell phone (messages will be checked on a daily basis): (403) 969-4600
Drilling consultant's (Neil Rundell) satellite phone (backup for urgent calls): (403) 927-2335