

GEOLOGICAL REPORT

WELL NAME AND LOCATION PARA ET AL CAMERON J-74 Latitude: 60°03'38.894" North; Longitude: 117°28'55.779" West	GEOLOGIST Silviu Gridan	DATE March 11, 2006	REPORT NO. 12
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CURRENT INFORMATION

TIME	DEPTH (MD)	DEPTH (TVD)	PROGRESS	FORMATION		STATUS	
07:00	1465m	1465m	-	Muskeg		RIH	
RIG	SPUD DATE	DFS	GRD.EL.	KB.EL.	AFE NO.	DAILY COST	CUM. COST
Precision #129	Feb 28, 2006	10.6	771.10m	775.30m	05N610061	\$42,961	\$967,304

SUMMARY OF PREVIOUS 24 HOURS

POOH to wiper trip. Rig service. Safety meeting. Finish wiper trip. Condition mud and circulate. Deviation survey. POOH to log. Logging with Precision Wireline. RIH.

OPERATIONS FORECAST

RIH. Condition mud and circulate. POOH to lay down pipe. Rig up tong hands. Run production casing. Condition mud and circulate. Cement casing.
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DRILLING FLUID PROPERTIES

FLUID TYPE Gel Chem	DENSITY 1080kg/m ³	VISCOSITY 107s/L	pH 11	WL 7cm ³
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BIT AND CASING DATA

BIT NO. 1	SIZE 200mm	TYPE MKS55	DEPTH IN 435m	M DRILLED 1030m	HOURS 75.5	LAST / NEXT CASING (SIZE @ DEPTH) 219.1mm @ 435.0m / 139.7mm @ 1465m
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SURVEYS

Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)
32.99	0.50	235.71	0.50	710.18	0.50						
59.71	0.75	263.66	0.25	797.73	0.25						
86.91	0.75	292.06	0.75	914.51	0.50						
95.73	0.25	320.60	0.75	1049.50	1.00						
123.91	0.75	359.77	1.00	1136.97	1.00						
152.23	0.75	388.97	1.00	1272.88	1.00						
180.05	0.25	435.00	0.75	1350.63	1.00						
208.08	0.25	545.08	1.00	1465.00	1.00						

HYDROCARBON SHOWS

INTERVAL	TG (units) (max/bkgrd)	ROP (min/m) (min/max)	COMMENTS
1371 – 1377	461/200	3/7	Slave Point – Limestone: predominantly cryptocrystalline to microcrystalline, poor earthy and locally poor intercrystalline porosity (2 to 5%), good pinpoint and vuggy porosity (up to 12%), occasionally bituminous partings, trace dead oil stains, spotty pale yellow fluorescence, slow white yellow ribbon cut, strong hydrocarbon odor
1418 - 1426	152/65	3/9	Sulphur Point Dol. – Dolomite: fine to medium crystalline, streaks of fair (up to 7%) intercrystalline porosity and fair vuggy porosity, spotty yellow fluorescence, slow streaming milky yellow white ribbon cut, weak hydrocarbon odor

FORMATION TOPS

Formation	PROGNOSED (m)			SAMPLES (m)			LOGS (m)		
	MD	TVD	SSL	MD	TVD	SSL	MD	TVD	SSL
Wabamun	549.1	549.1	226.2	553.0	553.0	222.3	553.8	553.8	221.5
Fort Simpson	713.3	713.3	62.1	718.5	718.5	56.8	719.0	719.0	56.3
Beaverhill Lake	1318.2	1318.2	-542.9	1323.5	1323.5	-548.2	1324.0	1324.0	-548.7
Slave Point**	1343.1	1343.1	-567.8	1349.0	1349.0	-573.7	1349.5	1349.5	-574.2
F4 Marker	1385.2	1385.2	-609.9	1392.0	1392.0	-616.7	1391.8	1391.8	-616.5
Watt Mountain	1392.6	1392.6	-617.3	1399.0	1399.0	-623.7	1399.0	1399.0	-623.7
Sulphur Point Lst.	1402.2	1402.2	-626.9	1409.5	1409.5	-634.2	1409.7	1409.7	-634.0
Sulphur Point Dol.*	1409.9	1409.9	-634.6	1417.0	1417.0	-641.7	1418.0	1418.0	-642.7
Muskeg	1430.1	1430.1	-654.8	1441.0	1441.0	-665.7	1435.0	1435.0	-659.7
TD	1460.3	1460.3	-685.0	1465.0	1465.0	-689.7	1465.0	1465.0	-689.7

* Primary Target ** Secondary Target

REMARKS

Cell phone (messages will be checked on a daily basis): (403) 969-4600 Drilling consultant's (Neil Rundell) satellite phone (backup for urgent calls): (403) 927-2335
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