

GEOLOGICAL REPORT

WELL NAME AND LOCATION PARA ET AL CAMERON J-74 Latitude: 60°03'38.894" North; Longitude: 117°28'55.779" West	GEOLOGIST Silviu Gridan	DATE March 09, 2006	REPORT NO. 10
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CURRENT INFORMATION

TIME	DEPTH (MD)	DEPTH (TVD)	PROGRESS	FORMATION		STATUS	
07:00	1353m	1353m	81m	Slave Point		Drill ahead 200mm hole	
RIG	SPUD DATE	DFS	GRD.EL.	KB.EL.	AFE NO.	DAILY COST	CUM. COST
Precision #129	Feb 28, 2006	8.6	771.10m	775.30m	05N610061	\$55.530	\$875.821

SUMMARY OF PREVIOUS 24 HOURS

Drill 200mm hole from 1272m to 1287m. Condition mud and circulate. POOH. Bit trip. Rig service. Safety meeting. RIH. Break circulation and ream from 550m to 560m. Loss circulation. Build volume – mix up LCM. Finish RIH. Build volume – mix up LCM. Drill 200mm hole from 1287m to 1311m. Mix LCM pill pump down hole. Rig service. Drill 200mm hole from 1311m to 1353m.

OPERATIONS FORECAST

Drill ahead to TD. Deviation survey. Safety meeting. Condition mud and circulate. Wiper trip. POOH to log.

DRILLING FLUID PROPERTIES

FLUID TYPE Gel Chem	DENSITY 1050kg/m ³	VISCOSITY 158s/L	pH 11	WL 12cm ³
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BIT AND CASING DATA

BIT NO. 1	SIZE 200mm	TYPE MKS55	DEPTH IN 435m	M DRILLED 918m	HOURS 56.25	LAST / NEXT CASING (SIZE @ DEPTH) 219.1mm @ 435.0m / 139.7mm @ 1465m
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SURVEYS

Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)
32.99	0.50	235.71	0.50	710.18	0.50						
59.71	0.75	263.66	0.25	797.73	0.25						
86.91	0.75	292.06	0.75	914.51	0.50						
95.73	0.25	320.60	0.75	1049.50	1.00						
123.91	0.75	359.77	1.00	1136.97	1.00						
152.23	0.75	388.97	1.00	1272.88	1.00						
180.05	0.25	435.00	0.75								
208.08	0.25	545.08	1.00								

HYDROCARBON SHOWS

INTERVAL	TG (units) (max/bkgrd)	ROP (min/m) (min/max)	COMMENTS

FORMATION TOPS

Formation	PROGNOSED (m)			SAMPLES (m)			LOGS (m)		
	MD	TVD	SSL	MD	TVD	SSL	MD	TVD	SSL
Wabamun	549.1	549.1	226.2	553.0	553.0	222.3			
Fort Simpson	713.3	713.3	62.1	718.5	718.5	56.8			
Beaverhill Lake	1318.2	1318.2	-542.9	1323.5	1323.5	-548.2			
Slave Point**	1343.1	1343.1	-567.8	1349.0	1349.0	-573.7			
F4 Marker	1385.2	1385.2	-609.9						
Watt Mountain	1392.6	1392.6	-617.3						
Sulphur Point Lst.	1402.2	1402.2	-626.9						
Sulphur Point Dol.*	1409.9	1409.9	-634.6						
Muskeg	1430.1	1430.1	-654.8						
TD	1460.3	1460.3	-685.0						

* Primary Target ** Secondary Target

REMARKS

Cell phone (messages will be checked on a daily basis): (403) 969-4600
Drilling consultant's (Neil Rundell) satellite phone (backup for urgent calls): (403) 927-2335