

GEOLOGICAL REPORT

WELL NAME AND LOCATION PARA ET AL CAMERON J-74 Latitude: 60°03'38.894" North; Longitude: 117°28'55.779" West	GEOLOGIST Silviu Gridan	DATE Mar 07, 2006	REPORT NO. 8
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CURRENT INFORMATION

TIME	DEPTH (MD)	DEPTH (TVD)	PROGRESS	FORMATION	STATUS		
07:00	1072m	1072m	246m	Fort Simpson	Build volume – mix up LCM		
RIG	SPUD DATE	DFS	GRD.EL.	KB.EL.	AFE NO.	DAILY COST	CUM. COST
Precision #129	Feb 28, 2006	6.6	771.10m	775.30m	05N610061	\$63,112	\$752,708

SUMMARY OF PREVIOUS 24 HOURS

Drill 200mm hole from 826m to m 1020m. Rig service. Deviation survey accumulated. Safety meeting. Loss circulation at 1020m. Build volume – mix up LCM. Rig service. Drill 200mm hole from 1020m to 1022m. Loss circulation at 1022m. Build volume – mix up LCM. Drill 200mm hole from 1022m to 1072m. Loss circulation at 1072m. Build volume – mix up LCM.
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OPERATIONS FORECAST

Build volume – mix up LCM. Drill ahead 200mm hole. Deviation survey accumulated. Rig service. Safety meeting.

DRILLING FLUID PROPERTIES

FLUID TYPE Gel Chem	DENSITY 1030kg/m ³	VISCOSITY 52s/L	pH 10	WL 15cm ³
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BIT AND CASING DATA

BIT NO. 1	SIZE 200mm	TYPE MKS55	DEPTH IN 435m	M DRILLED 637m	HOURS 31	LAST / NEXT CASING (SIZE @ DEPTH) 219.1mm @ 435.0m / 139.7mm @ 1465m
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SURVEYS

Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)
32.99	0.50	235.71	0.50	710.18	0.50						
59.71	0.75	263.66	0.25	797.73	0.25						
86.91	0.75	292.06	0.75	914.51	0.50						
95.73	0.25	320.60	0.75	1049.50	1.00						
123.91	0.75	359.77	1.00								
152.23	0.75	388.97	1.00								
180.05	0.25	435.00	0.75								
208.08	0.25	545.08	1.00								

HYDROCARBON SHOWS

INTERVAL	TG (units) (max/bkgrd)	ROP (min/m) (min/max)	COMMENTS

FORMATION TOPS

Formation	PROGNOSED (m)			SAMPLES (m)			LOGS (m)		
	MD	TVD	SSL	MD	TVD	SSL	MD	TVD	SSL
Wabamun	549.1	549.1	226.2	553.0	553.0	222.3			
Fort Simpson	713.3	713.3	62.1	718.5	718.5	56.8			
Beaverhill Lake	1318.2	1318.2	-542.9						
Slave Point**	1343.1	1343.1	-567.8						
F4 Marker	1385.2	1385.2	-609.9						
Watt Mountain	1392.6	1392.6	-617.3						
Sulphur Point Lst.	1402.2	1402.2	-626.9						
Sulphur Point Dol.*	1409.9	1409.9	-634.6						
Muskeg	1430.1	1430.1	-654.8						
TD	1460.3	1460.3	-685.0						

* Primary Target

** Secondary Target

REMARKS

Cell phone (messages will be checked on a daily basis): (403) 969-4600 Drilling consultant's (Neil Rundell) satellite phone (backup for urgent calls): (403) 927-2335
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