INTEGRATED PRODUCTION SERVICES

Project Management & Engineering

STATIC GRADIENT

PARAMOUNT RESOURCES LTD
PARAMOUNT et al CAMERON
M-73 60.10-117.15/00
FIELD: CAMERON HILLS
FORMATION: SULPHUR POINT
FEBRUARY 5, 2006

(Data Supplied By: IPS Slickline Services)

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DATE:	***March 4, 2006***

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STATIC GRADIENT - February 5, 2006

PARAMOUNT RESOURCES LTD

Well Name:	PARAMOUNT ET AL CAMERON	**KB Elevation:**	775.15 m
UWI:	M-73 60.10-117.15/00	**GL Elevation:**	771.45 m
Field:	CAMERON HILLS	**Top of Production Interval:**	1415.50 mKB
Formation:	SULPHUR POINT	**Btm of Production Interval:**	1420.50 mKB
Status:	Gas	**Mid Point of Prod. Interval:**	1418.00 mKB
Start of Test:	2006-02-05 14:01	**Initial Tubing Pressure:**	7083 kPa(a)
Final Test Date and Time:	2006-02-05 16:45	**Initial Casing Pressure:**	2782 kPa(a)

	TOP GAUGE	BOTTOM GAUGE
Gauge Type:	Strain	Strain
Manufacturer:	Cal Scan/Badger	Cal Scan/Badger
Serial Number:	90012	90013
Pressure Range:	0-24132 kPa	0-24132 kPa
Resolution:	0.0003% FS	0.0003% FS
Accuracy:	0.0240% FS	0.0240% FS
Calibration Date:	February 25, 2005	February 25, 2005
Battery On Time:	February 5, 2006 14:01	February 5, 2006 14:01
Battery Off Time:	February 5, 2006 16:45	February 5, 2006 16:45
On Bottom Time:	February 5, 2006 15:49	February 5, 2006 15:49
Off Bottom Time:	February 5, 2006 16:14	February 5, 2006 16:14
Run Depth:	1417.60 mKB	1418.10 mKB
Pressure at Run Depth:	8075.55 kPa(a)	8081.08 kPa(a)
Pressure at MPP:	8081.08 kPa(a)	8081.08 kPa(a)
Representative Gradient:	6.468 kPa/m	6.636 kPa/m
Temperature at Run Depth:	56.25 °C	56.25 °C
Liquid Level:	1398.21 m KB	1398.15 m KB

Top Gauge				
Depth mKB	Temp. °C	Pressure kPa(a)	Calc. Grad kPa/m	Spec.Grad kPa/m
3.20	-0.37	6993.87		
153.20	2.53	7093.46	0.664	
303.20	7.42	7196.14	0.685	
453.20	14.74	7294.21	0.654	
603.20	21.55	7389.33	0.634	
753.20	25.55	7485.00	0.638	
903.20	31.09	7579.27	0.628	
1053.20	36.87	7672.99	0.625	
1203.20	44.26	7765.51	0.617	
1297.20	50.04	7823.05	0.612	
1327.20	52.27	7842.08	0.634	
1357.20	53.83	7860.71	0.621	
1387.20	54.87	7878.92	0.607	0.607
1417.60	56.25	8075.55	6.468	9.795

Bottom Gauge				
Depth mKB	Temp. °C	Pressure kPa(a)	Calc. Grad kPa/m	Spec.Grad kPa/m
3.70	-3.32	6992.05		
153.70	2.63	7094.42	0.682	
303.70	7.62	7196.82	0.683	
453.70	15.03	7295.36	0.657	
603.70	21.77	7391.35	0.640	
753.70	25.73	7487.12	0.639	
903.70	31.26	7581.98	0.632	
1053.70	37.24	7675.62	0.624	
1203.70	44.51	7767.48	0.612	
1297.70	50.38	7824.23	0.604	
1327.70	52.54	7842.83	0.620	
1357.70	54.10	7861.26	0.614	
1387.70	55.07	7879.33	0.602	0.602
1418.10	56.25	8081.08	6.636	9.795

REMARKS:

- The gradient run consisted of 5 minute stops with a 25 minute stop at run depth.
- The bottom gauge is the source gauge in the pas file.
- The run depths in the PAS file are reported in m CF as per EUB requirements.
- kPa gauge was converted to kPa absolute using an atmospheric pressure of 93.0 kPa.
- The gas – liquid interface occurred at 1398.15 m KB.

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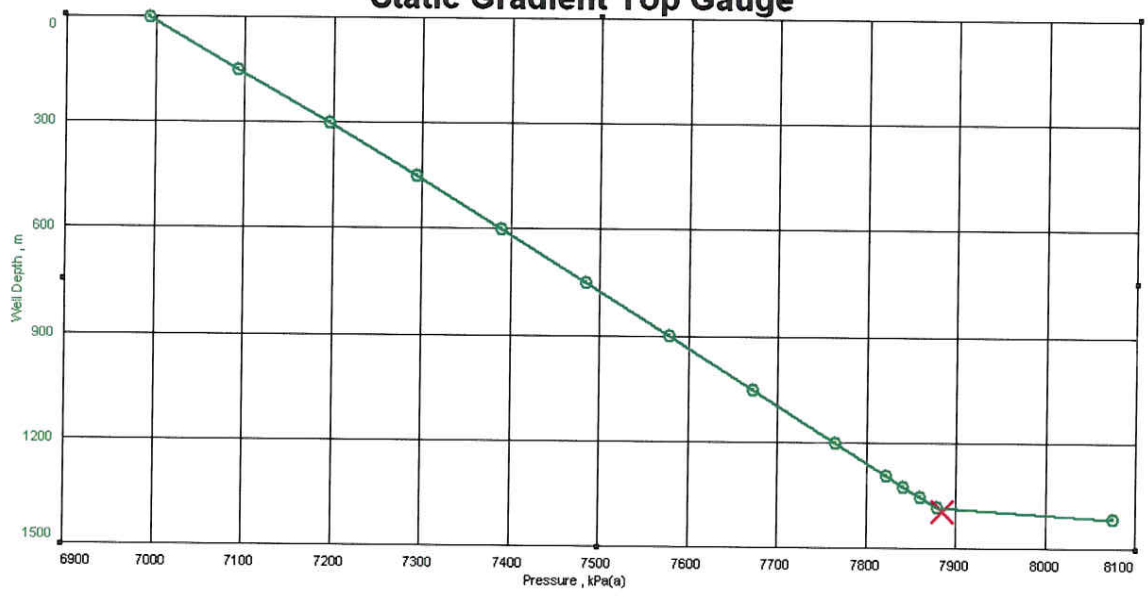
PARAMOUNT RESOURCES LTD
Formation: SULPHUR POINT
Pool: UNDEFINED

Static Gradient Top Gauge



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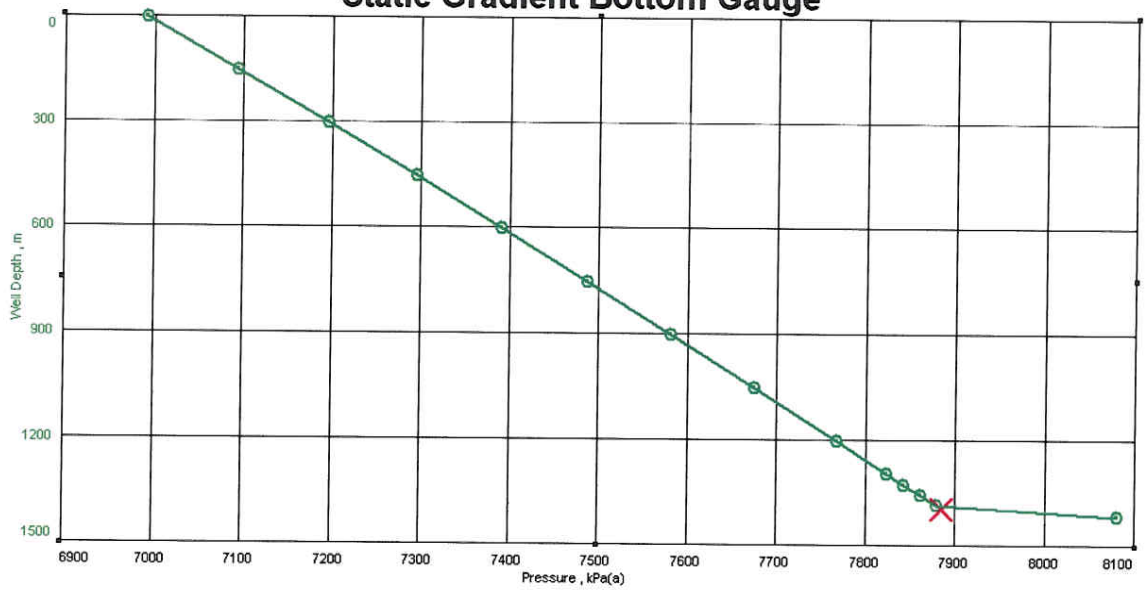
Static Gradient Bottom Gauge



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Gradient Run