

GEOLOGICAL REPORT

WELL NAME AND LOCATION PARA ET AL CAMERON J-74 Latitude: 60°03'38.894" North; Longitude: 117°28'55.779" West	GEOLOGIST Silviu Gridan	DATE Mar 04, 2006	REPORT NO. 5
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CURRENT INFORMATION

TIME	DEPTH (MD)	DEPTH (TVD)	PROGRESS	FORMATION		STATUS	
07:00	435m	435m	0m			Nipple up BOP	
RIG	SPUD DATE	DFS	GRD.EL.	KB.EL.	AFE NO.	DAILY COST	CUM. COST
Precision #129	Feb 28, 2006	3.6	771.10m	775.30m	05N610061	\$113.442	\$597.144

SUMMARY OF PREVIOUS 24 HOURS

POOH to run surface casing. Rig service. Run casing. Condition mud and circulate. Cement casing. Wait on cement. Cut casing and weld bowl. Nipple up BOP.

OPERATIONS FORECAST

Pressure test. Drill 200mm main hole.

DRILLING FLUID PROPERTIES

FLUID TYPE Water	DENSITY 1000kg/m ³	VISCOSITY 29s/L	pH 10.5	WL
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BIT AND CASING DATA

BIT NO. 1	SIZE 200mm	TYPE	DEPTH IN 435m	M DRILLED 0m	HOURS 0.0	LAST / NEXT CASING (SIZE @ DEPTH) 219.1mm @ 435.0m / 139.7mm @ 1460m
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SURVEYS

Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)
32.99	0.50	235.71	0.50								
59.71	0.75	263.66	0.25								
86.91	0.75	292.06	0.75								
95.73	0.25	320.60	0.75								
123.91	0.75	359.77	1.00								
152.23	0.75	388.97	1.00								
180.05	0.25	435.00	0.75								
208.08	0.25										

HYDROCARBON SHOWS

INTERVAL	TG (units) (max/bkgd)	ROP (min/m) (min/max)	COMMENTS

FORMATION TOPS

Formation	PROGNOSED (m)			SAMPLES (m)			LOGS (m)		
	MD	TVD	SSL	MD	TVD	SSL	MD	TVD	SSL
Wabamun	549.1	549.1	226.2						
Fort Simpson	713.3	713.3	62.1						
Beaverhill Lake	1318.2	1318.2	-542.9						
Slave Point**	1343.1	1343.1	-567.8						
F4 Marker	1385.2	1385.2	-609.9						
Watt Mountain	1392.6	1392.6	-617.3						
Sulphur Point Lst.	1402.2	1402.2	-626.9						
Sulphur Point Dol.*	1409.9	1409.9	-634.6						
Muskeg	1430.1	1430.1	-654.8						
TD	1460.3	1460.3	-685.0						

* Primary Target

** Secondary Target

REMARKS

Cell phone (messages will be checked on a daily basis): (403) 969-4600 Drilling consultant's (Neil Rundell) satellite phone (backup only for urgent calls): (403) 927-2335
