

GEOLOGICAL REPORT

WELL NAME AND LOCATION PARA ET AL CAMERON J-74 Latitude: 60°03'38.894" North; Longitude: 117°28'55.779" West	GEOLOGIST Silviu Gridan	DATE Mar 03, 2006	REPORT NO. 4
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CURRENT INFORMATION

TIME	DEPTH (MD)	DEPTH (TVD)	PROGRESS	FORMATION		STATUS	
07:00	435m	435m	124m			POOH to run casing.	
RIG	SPUD DATE	DFS	GRD.EL.	KB.EL.	AFE NO.	DAILY COST	CUM. COST
Precision #129	Feb 28, 2006	2.6	771.10m	775.30m	05N610061	\$33,612	\$485,502

SUMMARY OF PREVIOUS 24 HOURS

Drill 311mm surface hole from 311m to 435m. Rig service. Safety meeting. Condition mud and circulate. Wiper trip. Worked on plugged flow line. Rig service. POOH to run casing.

OPERATIONS FORECAST

Run casing. Condition mud and circulate. Cement casing. Wait on cement. Cut casing and weld bowl. Nipple up BOP. Pressure test. Drill 200mm main hole.
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DRILLING FLUID PROPERTIES

FLUID TYPE Gel Chem	DENSITY 1120kg/m ³	VISCOSITY 90s/L	pH 8	WL
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BIT AND CASING DATA

BIT NO. 1A	SIZE 311mm	TYPE CHO4JMRS	DEPTH IN 0m	M DRILLED 435m	HOURS 38.75	LAST / NEXT CASING (SIZE @ DEPTH) 406.0mm @ 12.2m / 219.1mm @ 435.0m
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SURVEYS

Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)
32.99	0.50	235.71	0.50								
59.71	0.75	263.66	0.25								
86.91	0.75	292.06	0.75								
95.73	0.25	320.60	0.75								
123.91	0.75	359.77	1.00								
152.23	0.75	388.97	1.00								
180.05	0.25	435.00	0.75								
208.08	0.25										

HYDROCARBON SHOWS

INTERVAL	TG (units) (max/bkgrd)	ROP (min/m) (min/max)	COMMENTS

FORMATION TOPS

Formation	PROGNOSED (m)			SAMPLES (m)			LOGS (m)		
	MD	TVD	SSL	MD	TVD	SSL	MD	TVD	SSL
Wabamun	549.1	549.1	226.2						
Fort Simpson	713.3	713.3	62.1						
Beaverhill Lake	1318.2	1318.2	-542.9						
Slave Point**	1343.1	1343.1	-567.8						
F4 Marker	1385.2	1385.2	-609.9						
Watt Mountain	1392.6	1392.6	-617.3						
Sulphur Point Lst.	1402.2	1402.2	-626.9						
Sulphur Point Dol.*	1409.9	1409.9	-634.6						
Muskeg	1430.1	1430.1	-654.8						
TD	1460.3	1460.3	-685.0						

* Primary Target ** Secondary Target

REMARKS

Cell phone (messages will be checked on a daily basis): (403) 969-4600 Drilling consultant's (Neil Rundell) satellite phone (backup only for urgent calls): (403) 927-2335
