

GEOLOGICAL REPORT

WELL NAME AND LOCATION PARA ET AL CAMERON J-74 Latitude: 60°03'38.894" North; Longitude: 117°28'55.779" West	GEOLOGIST Silviu Gridan	DATE Mar 02, 2006	REPORT NO. 3
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CURRENT INFORMATION

TIME	DEPTH (MD)	DEPTH (TVD)	PROGRESS	FORMATION		STATUS	
07:00	311m	311m	216m			Drill 311mm surface hole	
RIG	SPUD DATE	DFS	GRD.EL.	KB.EL.	AFE NO.	DAILY COST	CUM. COST
Precision #129	Feb 28, 2006	1.6	771.10m	775.30m	05N610061	\$60.184	\$441.484

SUMMARY OF PREVIOUS 24 HOURS

Ream from 30m to 95m. Rig service. Safety meeting. Drill 311mm surface hole from 95m to 311m. Deviation survey accumulated.

OPERATIONS FORECAST

Drill 311mm surface hole to 435m (TD). Condition mud and circ. Wiper trip. Run surface casing.
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DRILLING FLUID PROPERTIES

FLUID TYPE Gel Chem	DENSITY 1180kg/m ³	VISCOSITY 38s/L	pH 8	WL
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BIT AND CASING DATA

BIT NO. 1A	SIZE 311mm	TYPE CHO4JMRS	DEPTH IN 0m	M DRILLED 311m	HOURS 27.25	LAST / NEXT CASING (SIZE @ DEPTH) 406.0mm @ 12.2m / 219.1mm @ 435.0m
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SURVEYS

Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)
32.99	0.50	235.71	0.50								
59.71	0.75	263.66	0.25								
86.91	0.75	292.06	0.75								
95.73	0.25										
123.91	0.75										
152.23	0.75										
180.05	0.25										
208.08	0.25										

HYDROCARBON SHOWS

INTERVAL	TG (units) (max/bkgrd)	ROP (min/m) (min/max)	COMMENTS

FORMATION TOPS

Formation	PROGNOSED (m)			SAMPLES (m)			LOGS (m)		
	MD	TVD	SSL	MD	TVD	SSL	MD	TVD	SSL
Wabamun	549.1	549.1	226.2						
Fort Simpson	713.3	713.3	62.1						
Beaverhill Lake	1318.2	1318.2	-542.9						
Slave Point**	1343.1	1343.1	-567.8						
F4 Marker	1385.2	1385.2	-609.9						
Watt Mountain	1392.6	1392.6	-617.3						
Sulphur Point Lst.	1402.2	1402.2	-626.9						
Sulphur Point Dol.*	1409.9	1409.9	-634.6						
Muskeg	1430.1	1430.1	-654.8						
TD	1460.3	1460.3	-685.0						

* Primary Target ** Secondary Target

REMARKS

Cell phone (messages will be checked on a daily basis): (403) 969-4600 Drilling consultant's (Neil Rundell) satellite phone (backup only for urgent calls): (403) 927-2335
