

GEOLOGICAL REPORT

WELL NAME AND LOCATION PARA ET AL CAMERON J-74 Unit J Section 74 Grid Area 60°10"N, 117°15"W	GEOLOGIST Silviu Gridan	DATE Feb 28, 2006	REPORT NO. 1
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CURRENT INFORMATION

TIME	DEPTH (MD)	DEPTH (TVD)	PROGRESS	FORMATION	STATUS		
07:00	N/A	N/A	N/A	N/A	Nipple up diverter		
RIG	SPUD DATE	DFS	GRD.EL.	KB.EL.	AFE NO.	DAILY COST	CUM. COST
PD 129	Feb 28, 2006	0	771.10m	775.30m	AFE-05N-610061	\$317,607	\$339,592

SUMMARY OF PREVIOUS 24 HOURS

Wait on trucks. Safety meeting before spotting rig. Rig up - spot rig with trucks. Rig safety meeting. Rig in diverter. Safety meeting. Nipple up diverter.

OPERATIONS FORECAST

Nipple up diverter. Spud. Drill 311mm surface hole. Deviation survey accum.

DRILLING FLUID PROPERTIES

FLUID TYPE Gel Slurry	DENSITY 1000kg/m ³	VISCOSITY 29s/L	pH 8	WL
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BIT AND CASING DATA

BIT NO. 1A	SIZE 311mm	TYPE	DEPTH IN 0m	M DRILLED 0m	HOURS 0.0	LAST / NEXT CASING (SIZE @ DEPTH) Surface casing: 219.1mm @ 425.0m
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SURVEYS

Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)	Depth (m)	Deviation (deg)

HYDROCARBON SHOWS

INTERVAL	TG (units) (max/bkgd)	ROP (min/m) (min/max)	COMMENTS

FORMATION TOPS

Formation	PROGNOSED (m)			SAMPLES (m)			LOGS (m)		
	MD	TVD	SSL	MD	TVD	SSL	MD	TVD	SSL
Wabamun	549.1	549.1	226.2						
Fort Simpson	713.3	713.3	62.1						
Beaverhill Lake	1318.2	1318.2	-542.9						
Slave Point**	1343.1	1343.1	-567.8						
F4 Marker	1385.2	1385.2	-609.9						
Watt Mountain	1392.6	1392.6	-617.3						
Sulphur Point Lst.	1402.2	1402.2	-626.9						
Sulphur Point Dol.*	1409.9	1409.9	-634.6						
Muskeg	1430.1	1430.1	-654.8						
TD	1460.3	1460.3	-685.0						

* Primary Target

** Secondary Target

REMARKS

Cell phone (messages will be checked on a daily basis): (403) 969-4600 Drilling consultant's (Brian Neigum) satellite phone (backup only for urgent calls): (403) 997-5286
