

National Energy Board
5th Floor, 444 – 7 Avenue SW
Calgary, Alberta
T2P 0X8

December 14, 2005

Attention: Mr. Bharat Dixit, Chief Conservation Officer

Dear Sir,

Re: Para et al Cameron 2M-73
WID: 2026
File: 9211-P033-22-7
UWI: 302M736010117150

Final Well Report

MAIL ROOM
DEC 14 A 11:31
NEB / ONE

Paramount Resources Ltd. submits, in duplicate, the attached **Final Well Report** for the **Para et al Cameron 2M-73** well. A copy of the report is also included on the enclosed CD.

This record reflects the drilling of the well by Precision #247 in March 2005. The completion of the well has been reported in a separate report.

Also enclosed are certified copies of the drilling tour sheets and original copies of the daily drilling reports to replace the faxed copies that were sent previously.

Please contact Dave Block at 206-3834 if you require additional information.

Yours truly,

PARAMOUNT RESOURCES LTD.



Dave Block, P. Eng.
Engineering Consultant

FINAL WELL REPORT
PARAMOUNT RESOURCES LTD.

PARA ET AL CAMERON 2M-73

Grid: 60⁰ 10', 117⁰ 15'

DATE: December 14, 2005

COMPANY REPRESENTATIVE:
Dave Block

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A. INTRODUCTION

Paramount Resources Ltd. (Paramount) drilled Para et al Cameron 2MF-73 as 1522 meter (1449 mTVD) directional delineation well. The well was drilled from the same surface location as Para et al Cameron M-73 with the 2M-73 well center being offset 12 meters directly north of the M-73 well center. The well was drilled 374 meters to the west to a bottomhole location also in unit M-73. The well was spudded on March 20, 2005 and finished drilling on March 26, 2005. The purpose of the well was to evaluate hydrocarbon potential. The primary target was the Sulphur Point Dolomite formation which was encountered at a depth of 1413 mTVD. The secondary target was the Slave Point formation which was encountered at a depth of 1343 mTVD.

The drilling contractor was Precision Drilling Ltd based out of Calgary, Alberta. Precision's Rig # 247 was used and is a land rig rated for 2200 m. The rig had a mud system capacity of 63 m³ and was equipped with a boiler.

The well was drilled on Production License No PL-004 in which Paramount has an 88% working interest under Paramount's Operating License No 0189.

The exact co-ordinates of the well are as follows:

Surface:	Latitude: 60° 02' 52.313"
	Longitude: 117° 29' 31.907"
Bottomhole:	Latitude: 60° 02' 52.969"
	Longitude: 117° 29' 55.083"

Shadow Rathole Drilling Ltd. drilled a 610 mm conductor hole to 12.2 meters. From surface to 1.5 meters was frozen muskeg, 1.5 - 12.2 m was clay and rock. A 406 mm conductor pipe was set and cemented at 12.2 meters.

Precision #247 was moved onto the location and rigged up on March 19, 2005. The diverter was nipped up and drilling commenced March 20, 2005 at 10:00 hours. A 311 mm surface hole was drilled to 429 mKB. There were no major lost circulation or mud ring problems encountered in drilling the surface hole. A string of 219.1 mm, 35.7 kg/m, J-55, ST&C surface casing was run to 429 mKB. The casing was cemented with 33 t class 'G' cement plus 1.5% CaCl₂. There were 8 m³ of cement returned to surface while cementing. The plug was bumped and the float held OK. The plug was down at 09:20 hours on March 22, 2005.

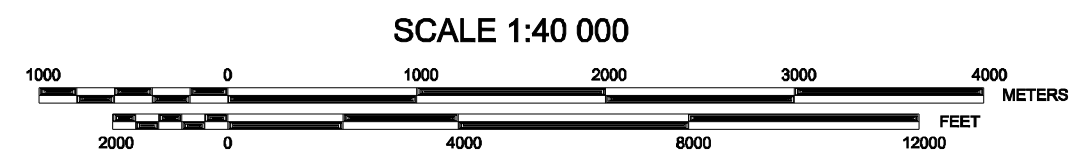
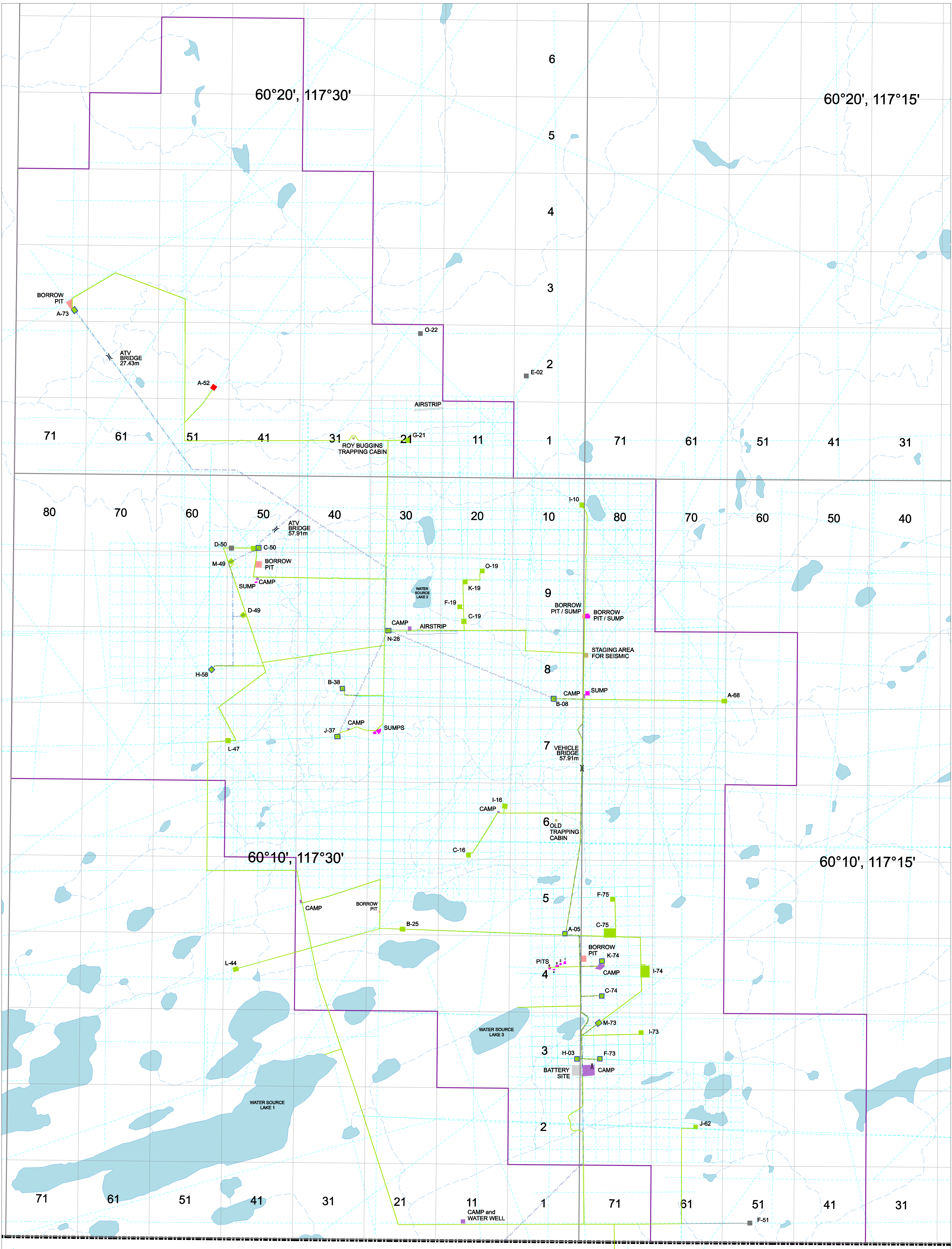
The casing and conductor were trimmed and the casing bowl was welded on. The BOP's were installed and function tested. The BOP's and manifold were pressure tested to 1500 kPa low pressure and 14000 kPa high pressure.

The float collar and shoe were drilled out to 435 mKB on March 23, 2005. A leak off test was performed with the leak off gradient found to be 30.8 kPa/m. A 200 mm hole was drilled with a flocculated water system to approximately 1200 m. Gel was added to the drilling fluid at that point and the gel/chem mud system was then used to drill to a total depth of 1522 mMD. Precision Wireline ran induction, density, and sonic logs from bottom to surface casing and a micro-resistivity log from bottom to 1400 mMD.

139.7 mm, 23.07 kg/m, J-55, LT&C production casing was run and set at 1522 mMD. It

was cemented with 20 t Thixlite + 1% SMS and 13 t Expando LWL + 0.1% CFL-3 + 0.2% LTR + 0.2% SPC-II. There were 5.6 m³ cement returns. The plug did not bump and the cement was over displaced by 0.2 m³.

Precision #247 was rigged out and released at 20:00 hours on March 28, 2005.



Prepared by:
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LEGEND:

- | | | | |
|--|-------------------------|--|-----------------------|
| | TOWER | | LEASE - (TIED-IN) |
| | SEISMIC | | LEASE - (NOT TIED-IN) |
| | AIRSTRIP - (FOREIGN) | | LEASE - (FOREIGN) |
| | ACCESS ROAD - (FOREIGN) | | LEASE - RECLAIMED |
| | AIRSTRIP | | BORROW PIT |
| | ACCESS ROAD | | CAMP SITE |
| | PIPELINE R/W | | SUMP / PIT |
| | BRIDGE | | BATTERY SITE |
| | | | OTHER CLEARING |



Compiled Map Showing
AS-BUILT MAY 2004
Oil & Gas Activity

CAMERON HILLS AREA
Northwest Territories
NAD83 UTM Projection

REVISED: 17-SEP-04
MODEL: AS-BUILT MAY 2004.

Date: 21-JUN-04

Job No.: 04-1150G
Filename: CH BASE NAD83.DGN

B. GENERAL DATA

1. Well Name: Para et al Cameron 2M-73

Authority to Drill a Well No: 2026

Exploration Agreement Number: PL-004

Location Unit: M

Section: 73

Grid Area: 60⁰ 10' N, 117⁰ 15' W

Classification: Delineation
2. Coordinates:
 Surface: Latitude: 60⁰ 02' 52.313"
 Longitude: 117⁰ 29' 31.907"
3. Unique Well Identifier: 302M736010117150
4. Operator: Paramount Resources Ltd.
5. Contractor: Precision Drilling
6. Drilling Unit: Precision Rig # 247, Land Rig
7. Position Keeping: N/A
8. Support Craft (Helicopter): N/A
9. Drilling Unit Performance: Good
10. Difficulties and Delays: None.
11. Total Well Cost: \$980,000
12. Bottom Hole Co-ordinates:
 Latitude: 60⁰ 02' 52.969"
 Longitude: 117⁰ 29' 55.083"

C. SUMMARY OF DRILLING OPERATIONS

1. Elevations:
 - Ground: 771.80 m above sea level
 - KB: 776.05 m above sea level
 - KB to Casing Flange: 4.25 m
2. Total Depth:
 - FTD: 1522 mMD
 - 1449 mTVD
 - PBTD: 1508 mMD
3. Date and Hour Spudded: March 20, 2005 at 10:00
4. Date Drilling Completed: March 26, 2005
5. Date of Rig Release: March 28, 2005
6. Well status: Cased and Suspended
7. Hole Sizes and Depths:
 - Conductor Hole: 610 mm to 12.2 m
 - Surface Hole: 311 mm to 429 mKB
 - Main Hole: 200 mm to 1522 mMD
8. Casing and Cementing Record:
 - Conductor Hole:
 - Casing Size: 406 mm
 - Wall Thickness: 7 mm
 - Depth Set: 12.2 m
 - Cut Height: At Surface
 - Date Set: March 18, 2005
 - Cement Volume: 40 sacks
 - Cement Type: Portland Normal
 - Surface Hole:
 - Casing Make: Ipsco
 - Casing Size: 219.1 mm
 - Casing Weight: 35.7 kg/m
 - Casing Grade: J-55
 - Thread: ST&C
 - Number of Joints: 33
 - Depth Set: 428 mKB
 - Cut Height: At surface
 - Date Set: March 22, 2005
 - Cement Volume: 33.1 Tonnes
 - Float Shoe Depth: 429 mKB

Float Collar Depth: 423 mKB
 Cement Type: Class 'G'
 Additives: 1.5% CaCl₂
 Cement Top: Surface
 Casing Bowl Size: 228 mm x 219 mm x 21 MPa
 Casing Bowl Make: ABB Vetco

Main Hole:

Casing Size: 139 mm
 Casing Weight: 23.07 kg/m
 Casing Grade: J-55
 Casing Make: IPSCO
 Number of Joints: 113
 Thread: LT&C
 Depth Set: 1522 mMD
 Cut Height: Surface
 Date Set: March 27, 2005
 Float Shoe Depth: 1522 mMD
 Float Collar Depth: 1507 mMD
 Cement Volume 1: 20.0 Tonnes
 Cement Type 1: Thixlite
 Additives 1: 1% SMS
 Cement Volume 2: 13.0 Tonnes
 Cement Type 2: Expando LWL
 Additives 2: 0.1% CFL-3 & 0.2% LTR & 0.2% SPC-II
 Cement Top: Surface

9. Sidetracked Hole: N/A

10. Drilling Fluid:

Conductor Hole: Water
 Properties: N/A

Surface Hole: Gel - Chemical
 Properties: Viscosity: 29 - 50 sec/L
 Weight: 1050 - 1220 kg/m³
 PH: 8.0

Main (431 – 1200 m): Floc water
 Properties: Viscosity: 28 sec/L
 Weight: 1010 kg/m³
 PH: 8.0 - 11.0

Main (1200 m – TD): Gel-chem
 Properties: Viscosity: 36 - 60 sec/L

Weight:	1075 - 1160 kg/m ³
PH:	9.5 – 12.0
Water loss:	7.0 – 8.0 cc
Solids:	Not reported
Gels:	Not reported
Filtrate:	Not reported
PV / YP:	Not reported

11. Fishing Operations: **N/A**

12. Well Kicks and Well Control Operations: N/A

13. Formation Leak Off Tests:

Depth:	436 m
Fluid Density:	1000 kg/m ³
Applied Pressure:	9000 kPa
Hydrostatic Pressure:	4208 kPa
Mud Weight Equivalent:	3138 kg/m ³
Casing setting depth:	429 mKB

The surface casing leak-off test was taken to a gradient of 30.8 kPa/m before leak off was detected.

14. Time Distribution

Date	Hours	Activity
05/03/19	15.75	Move in / rig up
	0.25	Safety meeting
	8.0	Wait on daylight
05/03/20	0.25	Safety meeting
	0.5	Rig service
	0.25	Rig repair
	2.5	Move in / rig up
	7.0	Nipple up diverter
	12.0	Drill
	1.5	Survey
05/03/21	0.75	Rig service
	12.25	Drill
	1.75	Survey
	1.0	Circulate and condition mud
	8.25	Trip
05/03/22	0.75	Safety meeting
	0.25	Survey
	0.75	Drill
	1.5	Weld bowl
	2.25	Nipple up BOP's
	5.75	Pressure test BOP's
	3.0	Run casing
	2.0	Trip
	1.5	Cement casing
	4.0	Wait on cement
	2.25	Circulate and condition mud
05/03/23	0.75	Safety meeting
	0.5	Rig service
	1.0	Survey
	11.5	Drill
	2.5	Pressure test BOP's
	0.5	Drill out casing shoe
	0.75	Leak off test
	1.75	Handle tools
	4.75	Trip

05/03/24	0.75	Rig service
	4.0	Survey
	19.25	Drill
05/03/25	0.75	Rig service
	0.25	Rig repair
	2.75	Survey
	20.25	Drill
05/03/26	0.25	Safety meeting
	0.75	Rig service
	0.5	Rig repair
	1.0	Survey
	8.25	Drill
	2.25	Circulate and condition mud
	1.0	Handel tools
	10.0	Trip
05/03/27	0.5	Safety meeting
	0.5	Rig service
	4.0	Trip
	1.0	Circulate and condition mud
	7.0	Logging
	1.5	Lay down kelly
	5.25	Lay down drill string
	4.25	Run casing
05/03/28	0.25	Safety meeting
	1.0	Circulate and condition mud
	0.5	Run casing
	2.0	Cement casing
	16.25	Tear out rig

Time Break Down by Activity:

<u>Activity</u>	<u>Hours</u>
Move in / rig up:	18.25
Wait on daylight	8.0
Drilling:	84.25
Surveying:	12.25
Circulate and condition mud:	7.5
Running casing:	7.75

Cementing casing:	3.5
Wait on cement	4.0
Drill out casing shoe:	0.5
Rig service:	4.5
Rig repair:	1.0
Tripping:	29.0
Safety meetings:	3.0
Nipple up diverter:	7.0
Weld casing bowl:	1.5
Nipple up BOP's:	2.25
Pressure test BOP's:	8.25
Leak off tests:	0.75
Logging:	7.0
Handle tools:	2.75
Lay down kelly:	1.5
Lay down drill string:	5.25
Tear out rig:	16.25

15. Deviation Survey: See directional drilling summary in the Attachments section
16. Abandonment Plugs: N/A
17. Composite Well Record: See the copy of the strip log in the Geological Report in the Attachments Section.
18. Completion Record: Reported in a separate report.

D: GEOLOGY

GEOLOGICAL SUMMARY

Tops: See page 10 of the Geological Report in the Attachments Section.

Sample Descriptions: See page 11 - 14 of the Geological Report in the Attachments Section.

Total Depth: 1522 mTVD

GAS DETECTION REPORT

A gas detector was utilized from the drill out of the conductor pipe to total depth. The gas detector readings are included on the composite geological log at the end of the Geological Report in the Attachments Section.

DRILL STEM TESTS:

No DST's were run.

WELL EVALUATION

The following logs were run:

Simultaneous Triple Induction Shallow Focused Log:	429 - 1520 mMD
Spectral Density Compensated Neutron Log:	429 - 1512 mMD
Borehole Compensated Sonic Log:	429 - 1496 mMD
Micro-Resistivity Log:	1400 - 1503 mMD

GAS, OIL, & WATER ANALYSES: N/A

FORMATION STIMULATION: N/A

FORMATION AND TEST RESULTS: N/A

DETAILED TEST PRESSURE DATA READINGS: N/A

E. ENVIRONMENTAL CONSIDERATIONS

There are no known outstanding environmental considerations on this well. The well was drilled sumpless with all drilling fluids being held in tanks on the lease. At the end of the job the water was stripped from the mud system and hauled to disposal. The solids were hauled to a remote site at J-04 60° 10' N, 117° 30' W where they were disposed of in pit #5 using the mix/bury/cover technique.

Geological Report

on

PARA et al Cameron Hills

(2) M-73

Well Reached Total Depth of 1522.8 metres

on

March 26, 2005 @ 10:15 hours

for



Prepared for: Mr. Llew Williams
Paramount Resources Ltd.

Wellsite Geologist: Phillip Dang
Running Horse Resources Inc.

Approved by: 
Dennis Winchester, P.Geol.
Running Horse Resources Inc.

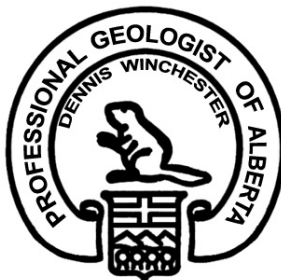




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Composite Geological Strip Log (1:240 scale) (MD)	Back sleeve
Composite Geological Strip Log (1:240 scale) (TVD)	Back sleeve
CD (Photos, PDF Striplogs & Reports, Powerlog file)	Back cover slip

PARA ET AL CAMERON (2) M-73 is a directional development well drilled at the M-73 location in the Northwest Territories, Canada. It was spudded by Precision Drilling Rig #624 on March 20, 2005 at 10:00 hours. Surface hole is 311mm with the 219.1mm casing landed at 429 metres. The main hole is 200mm and terminated at 1522 metres in the Muskeg.

The primary objective of this well was drilled to evaluate and produce oil from the Sulphur Point and the Slave Point formation.

The Sulphur Point dolomite body is a light brown to medium brown, microcrystalline to very fine crystalline, occasionally fine crystalline, sub euhedral crystalline, euhedral in part, poor to fair intercrystalline & vuggy porosity (6-10%), good light green yellow fluorescence, slow green yellow cut.

The Slave Point limestone is a buff to light brown, occasionally medium brown, wackestone, cryptocrystalline to microcrystalline, trace very fine to fine crystalline, slightly argillaceous, pellet, trace calcite, scattered poor (3-6%) pin point & intercrystalline porosity, pale brown fluorescence, slow green yellow cut.

PARA ET AL CAMERON (2) M-73 reached TD at 1522m on the March 26, 2005 at 10:15 hours and was cased as an oil well.

Well Summary

Storage Units: Metric

Well Information

Operator: PARAMOUNT RESOURCES LTD.
Well Name: PARA ET AL CAMERON (2) M-73
Location: M-73
UWI: 302M736010117150
Pool:
Field: Cameron Hills
State / Province: NWT
Country: Canada
License Number: 2026
Well Status: Cased

Surface Co-ordinates

Hole Type:

Fault Indicator:

Latitude: 600252.3

Longitude: 1172931.9

N / S:

E / W:

Bottom Hole Co-ordinates

Latitude: 600252.8

Longitude: 1172950.2

N / S:

E / W:

Elevations

Ground Elevation:	771.80	Kelly Bushing to Ground:	4.25
Kelly Bushing Elevation:	776.05	Cut (-):	
Casing Flange Elevation:		Fill (+):	0.30

Total Depth

Measured Depth

True Vertical Depth

Total Depth Driller (Tally) :
Total Depth Driller (Strap or SLM):
Total Depth Logger:

1,522.80

1,449.56

Miscellaneous Depths

Plugback Depth:
Sidetrack Depth:

Water Depth Reference:
Water Depth:

Well Summary

Drilling Contractor: Precision Drilling Rig #247
Rig Release Date: Mar 28, 2005 @ 00:00

Spud Date: Mar 20, 2005 @ 10:00
Total Depth Date: Mar 26, 2005 @ 10:15

Cores	#	Formation	Interval	Cut	Recovered	%
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Casing Summary

Casing Type	Casing Size	Landed Depth	Hole Size
Surface	219.1	428.98	311.0

Well Summary

Storage Units:

Metric

Logging Summary

Company	Engineer	Total Depth (MD)	Logging tools
Precision Energy Services	K. Poston	1,522.00	STI, Neutron-Density, Sonic, Microlog

Daily Drilling Summary

Storage Units:

Metric

Date	Depth	Progress	Rotating Hours	Avg. P.R.	Daily Operational Summary
Mar 21, 05	223.00		12.00		10:00 - 24:00 Drill from 0m to 223m
Mar 22, 05	417.00	194.00	12.20	15.9	00:00 - 08:00 Drill from 223m to 341m. 08:00 - 13:15 Trip for bit. 13:15 - 19:45 Drill from 341m to 417m. 19:45 - 20:15 Condition mud and circulate. 10:15 - 22:30 Wiper trip, strap out, lay down 8" DC. 22:30 - 23:45 RIH 23:45 - 24:00 Condition mud and circulate.
Mar 23, 05	429.00	12.00	0.70	17.1	00:00 - 00:15 Condition mud and circulate. 00:15 - 01:00 Drill from 417m to 429m. 01:00 - 01:30 Condition mud and circulate. 01:30 - 02:45 POOH 02:45 - 06:00 Run casing. 06:00 - 07:30 Condition mud and circulate. 07:30 - 09:15 Cement casing. 09:15 - 13:15 WOC. 13:15 - 14:45 Cut casing, weld on bowl, pressure test weld. 14:45 - 17:00 Nipple up BOP. 17:00 - 22:30 Pressure test BOP. 22:30 - 23:45 RIH. 23:45 - 24:00 Pressure test BOP.
Mar 24, 05	672.00	243.00	11.50	21.1	00:00 - 02:30 Pressure test BOP. 02:30 - 03:00 Drill out cement, float and shoe. 03:00 - 03:30 Drill 200mm hole from 429m to 435m. 03:30 - 04:15 Leak off test 04:15 - 05:15 Drill from 435m to 450m. 05:15 - 08:45 POOH 08:45 - 12:30 Pick up directional tools and RIH. 12:30 - 24:00 Drill from 450m to 672m.
Mar 25, 05	1,137.00	465.00	19.20	24.2	00:00 - 24:00 Drill from 672m to 1137m.
Mar 26, 05	1,429.00	292.00	20.20	14.5	00:00 - 10:15 Drill from 1137m to 1305m. 10:15 - 10:30 Replace head in mud pump. 10:30 - 24:00 Drill from 1305m to 1429m
Mar 27, 05	1,522.00	93.00	8.20	11.3	00:00 - 09:30 Drill from 1429m to TD 1522m. 09:30 - 10:00 Replace head in mud pump. 10:00 - 11:15 Condition mud and circulate. 11:15 - 17:30 POOH and lay down directional tools. 17:30 - 20:30 RIH. 10:30 - 21:30 Condition mud and circulate. 21:30 - 24:00 POOH for logging.

Casing Data Summary

Storage Units:

Metric

Casing Type	Casing Size	Casing Landed @	Hole Size
Surface	219.1	428.98	311.0

Bit Record Table (IADC Grading System)

Storage Units: Metric

**** For more detailed Bit Information refer to Bit Record ****

Bit #	Make	Type	Size	Depth In	Depth Out	Made	Hours	Avg. P.R.	I.A.D.C. Bit Condition								
									I	O	MDC	Loc	B	G	ODC	RP1	RP2
1A	RETIPE	MXC1	311.0	0.0	326.0	326.0	18.75	17.39	6	6	WT	A	E	1		PR	
2A	RETIPE	L127	311.0	341.0	429.0	88.0	6.25	14.08									
1	HUGHE	GTG1H	200.0	429.0	450.0	21.0	1.50	14.00									
2	VAREL	MKS56S	200.0	450.0	1,522.0	1,072.0	57.75	18.56	2	2	LT	H	E	I	NO	TD	

Total Rotating Hours: 84.25

Wireline Logging Summary

Storage Units:

Metric

Logging Suite Number: 1
Wireline Logging Company: Precision Energy Services
District: Grande Prairie
Witness: P. Dang
Engineer: K. Poston
Unit Number: 349

Was Pressure Control Equipment Utilized: No
Was the Logging Job Mechanically Assisted: No
Maximum Deviation: 27.000 °
Hole Size: 200.0

Total Lost Time:

Loggers' Total Down Time:

Total Job Time (From Rig up to Rig down): 4.00

	Measured Depth	True Vertical Depth
Casing Depth Driller	429.00	428.97
Casing Depth Logger	428.50	428.47
Total Depth Driller (Tally)	1,522.00	1,448.82
Total Depth Driller (Strap or SLM)		

General Remarks:

Wireline Logging Summary

Storage Units:

Metric

Logging Run #: 1
Date: Mar 26, 2005

Drilling Fluid Data

Drilling Fluid Type: Gel-Chem

Fluid Density: 1130.0 Viscosity: 74 pH: 11.0 Fluid Loss: 8.0

Mud Resistivity (Rm): 0.70 @ 17.0 °

Mud Resistivity (Rm) @ BHT: 0.30 @ 58.0 °

Maximum Temperature: 58.0 °

Mud Filtrate Resistivity (Rmf): 0.60 @ 17.0 °

Source (Rmf):

Mud Cake Resistivity (Rmc): 0.80 @ 16.0 °

Source (Rmc):

Logging Run Information

Date on Bottom: Mar 27, 2005

Total Depth Logger: 1,521.80 (MD) 1,448.63 (TVD)

Logging Tools: STI, Neutron-Density, Sonic, Microlog

Remarks:

Hole Conditions: Good

Deviation / Directional Survey Report

Directional Drilling Company: Computalog
Directional Drillers:
Measured While Drilling (MWD) Hands:
Survey Type: electronic
Survey Mode: MWD
Survey Date: Mar 23, 2005
Survey Calculation Method: minimum curvature
Target Azimuth: 273.54 °
Dog Leg Severity Characteristic: 30.00

Survey Tie-In Information

Tie-In Co-Ordinates
Latitude:
Longitude:
N / S:
E / W:

Measured Depth	T.V.D.	Drift Angle (°)	Azimuth (°)	+N / -S Distance	+E / -W Distance	Vertical Section	DogLeg Severity
0.00	0.00	0.000	0.00	0.00	0.00	0.00	0.00

Kick-Off (Whipstock) Information

Kick-Off Co-Ordinates
Latitude:
Longitude:
N / S:
E / W:

Measured Depth	T.V.D.	Drift Angle (°)	Azimuth (°)	+N / -S Distance	+E / -W Distance	Vertical Section	DogLeg Severity

Remarks:

Survey Points

Storage Units:

Metric

Measured Depth	T.V.D.	Drift Angle (°)	Azimuth (°)	+N / -S Distance	+E / -W Distance	Vertical Section	DogLeg Severity
0.00	0.00	0.000	0.00	0.00	0.00	0.00	0.00
435.44	435.41	1.130	72.93	1.26	4.10	-4.02	0.08
445.04	445.01	1.000	75.31	1.31	4.28	-4.19	0.43
454.70	454.67	0.560	29.81	1.37	4.38	-4.29	2.26
464.11	464.08	1.560	313.56	1.50	4.31	-4.21	4.87
473.64	473.60	3.310	302.56	1.74	3.99	-3.87	5.68
483.32	483.25	4.750	294.18	2.05	3.38	-3.25	4.81
492.68	492.57	5.940	293.31	2.40	2.59	-2.43	3.82
502.48	502.31	6.880	295.31	2.85	1.59	-1.41	2.96
512.19	511.94	7.690	295.06	3.38	0.48	-0.27	2.50
521.60	521.26	8.310	290.06	3.88	-0.73	0.97	2.97
531.35	530.90	9.000	281.56	4.27	-2.14	2.40	4.47
541.02	540.44	10.250	276.81	4.53	-3.74	4.01	4.59
550.70	549.93	12.000	276.56	4.74	-5.59	5.88	5.43
560.41	559.41	13.310	276.68	4.99	-7.71	8.00	4.05
570.08	568.81	13.750	276.18	5.24	-9.95	10.26	1.41
579.68	578.13	13.880	275.06	5.47	-12.24	12.55	0.93
589.08	587.26	13.810	273.68	5.64	-14.48	14.80	1.08
598.74	596.64	13.810	271.81	5.75	-16.78	17.10	1.39
608.43	606.04	14.130	269.68	5.78	-19.12	19.44	1.87
617.91	615.22	14.690	268.06	5.73	-21.48	21.79	2.18
627.56	624.55	15.250	265.93	5.60	-23.97	24.27	2.44
637.29	633.91	16.130	264.06	5.37	-26.59	26.87	3.13
646.89	643.11	17.440	263.93	5.08	-29.35	29.60	4.10
656.34	652.08	19.060	264.81	4.79	-32.29	32.52	5.22
665.94	661.12	20.380	266.06	4.53	-35.52	35.73	4.33
675.59	670.14	21.190	268.06	4.36	-38.94	39.13	3.35
684.84	678.74	22.060	269.18	4.28	-42.35	42.53	3.12
694.31	687.50	22.500	269.81	4.24	-45.94	46.11	1.59
704.05	696.50	22.380	269.81	4.23	-49.65	49.82	0.37
713.59	705.32	22.440	270.56	4.24	-53.29	53.45	0.92
723.21	714.21	22.500	270.93	4.29	-56.97	57.12	0.48

732.84	723.10	22.630	271.18	4.36	-60.66	60.82	0.50
742.50	732.03	22.440	272.43	4.48	-64.36	64.52	1.60
752.10	740.89	22.750	274.56	4.70	-68.04	68.20	2.73
761.62	749.65	23.310	275.81	5.04	-71.75	71.93	2.34
771.28	758.51	23.810	275.93	5.43	-75.59	75.78	1.56
780.89	767.30	23.690	275.68	5.83	-79.44	79.65	0.49
790.50	776.12	23.060	274.81	6.17	-83.24	83.46	2.24
800.23	785.10	22.310	273.56	6.45	-86.98	87.21	2.75
809.87	794.03	22.000	271.81	6.62	-90.61	90.85	2.27
819.46	802.91	22.250	271.31	6.72	-94.22	94.46	0.98
829.16	811.88	22.690	271.18	6.80	-97.93	98.16	1.37
838.92	820.89	22.560	270.81	6.86	-101.68	101.91	0.59
848.43	829.67	22.630	271.18	6.93	-105.34	105.56	0.50
858.01	838.47	23.940	271.68	7.02	-109.12	109.35	4.15
867.54	847.14	25.060	272.06	7.15	-113.07	113.30	3.56
877.09	855.75	26.000	272.43	7.31	-117.19	117.41	3.00
886.58	864.29	25.880	272.06	7.48	-121.33	121.56	0.64
896.24	872.98	25.810	271.18	7.59	-125.54	125.77	1.21
905.87	881.63	26.310	272.18	7.72	-129.77	130.00	2.07
915.60	890.31	27.380	273.31	7.93	-134.16	134.39	3.65
925.24	898.88	27.130	274.81	8.24	-138.56	138.81	2.27
934.85	907.45	26.810	275.06	8.62	-142.91	143.17	1.06
944.63	916.19	26.380	275.31	9.01	-147.27	147.54	1.36
953.91	924.52	26.060	275.43	9.40	-151.35	151.64	1.05
963.55	933.19	25.810	275.43	9.80	-155.55	155.85	0.78
973.18	941.87	25.380	274.68	10.16	-159.69	160.01	1.68
982.90	950.67	25.000	273.06	10.44	-163.82	164.15	2.43
992.54	959.41	24.880	272.06	10.62	-167.88	168.21	1.36
1,002.19	968.17	24.690	271.81	10.76	-171.92	172.26	0.67
1,021.59	985.87	23.630	271.81	11.01	-179.86	180.19	1.64
1,031.24	994.73	23.060	271.43	11.12	-183.68	184.02	1.83
1,040.86	1,003.60	22.690	271.93	11.23	-187.42	187.75	1.30
1,050.51	1,012.51	22.440	273.43	11.40	-191.12	191.46	1.95
1,060.18	1,021.44	22.500	275.56	11.69	-194.80	195.15	2.53
1,069.80	1,030.32	22.940	276.43	12.08	-198.49	198.86	1.73

1,079.44	1,039.22	22.190	276.18	12.49	-202.17	202.56	2.35
1,089.07	1,048.17	21.190	274.56	12.82	-205.71	206.11	3.63
1,098.79	1,057.25	20.630	273.31	13.06	-209.18	209.58	2.21
1,108.45	1,066.30	20.190	273.18	13.25	-212.54	212.95	1.37
1,117.65	1,074.94	19.880	273.93	13.44	-215.68	216.10	1.31
1,127.32	1,084.04	19.810	274.93	13.70	-218.96	219.39	1.08
1,136.83	1,092.98	19.880	275.43	13.99	-222.17	222.61	0.58
1,146.42	1,101.99	20.380	275.68	14.31	-225.46	225.91	1.59
1,156.05	1,110.99	21.250	275.68	14.65	-228.86	229.33	2.71
1,165.73	1,119.97	22.440	274.18	14.96	-232.45	232.93	4.07
1,175.36	1,128.87	22.630	273.56	15.20	-236.13	236.62	0.95
1,185.05	1,137.83	22.250	273.56	15.43	-239.82	240.32	1.18
1,194.72	1,146.77	22.500	274.43	15.69	-243.50	244.00	1.29
1,204.32	1,155.63	22.560	274.43	15.98	-247.16	247.68	0.19
1,213.93	1,164.53	22.000	275.18	16.28	-250.79	251.32	1.96
1,223.65	1,173.52	22.500	276.68	16.66	-254.46	255.00	2.34
1,233.25	1,182.39	22.500	277.43	17.11	-258.10	258.67	0.90
1,242.89	1,191.32	21.880	276.68	17.56	-261.71	262.30	2.12
1,252.67	1,200.37	22.560	275.18	17.94	-265.39	265.99	2.72
1,261.97	1,208.94	23.250	273.18	18.20	-269.00	269.61	3.36
1,271.56	1,217.73	24.000	271.18	18.35	-272.84	273.45	3.43
1,281.22	1,226.55	23.940	269.68	18.38	-276.77	277.37	1.90
1,290.81	1,235.33	23.500	269.56	18.35	-280.62	281.22	1.38
1,300.51	1,244.25	22.940	269.43	18.32	-284.45	285.04	1.74
1,310.31	1,253.28	22.810	270.81	18.33	-288.26	288.84	1.69
1,319.93	1,262.14	22.810	272.68	18.44	-291.98	292.57	2.26
1,329.74	1,271.18	22.880	273.81	18.66	-295.79	296.37	1.36
1,339.40	1,280.07	23.310	274.81	18.94	-299.57	300.16	1.81
1,349.13	1,289.01	23.130	274.18	19.24	-303.39	304.00	0.95
1,358.78	1,297.91	22.440	273.81	19.50	-307.12	307.74	2.19
1,368.41	1,306.82	22.000	273.56	19.74	-310.75	311.38	1.40
1,378.07	1,315.78	21.940	273.06	19.95	-314.36	314.99	0.61
1,387.71	1,324.71	22.440	272.93	20.14	-318.00	318.63	1.56
1,397.23	1,333.50	22.810	273.06	20.33	-321.65	322.29	1.18
1,406.83	1,342.34	23.060	273.18	20.53	-325.39	326.03	0.79

1,416.46	1,351.20	22.940	272.43	20.71	-329.15	329.80	0.99
1,426.13	1,360.11	22.940	272.31	20.87	-332.91	333.57	0.15
1,435.74	1,368.96	22.810	272.43	21.03	-336.64	337.30	0.43
1,445.41	1,377.88	22.560	272.43	21.18	-340.37	341.03	0.78
1,455.18	1,386.91	22.380	272.31	21.34	-344.10	344.76	0.57
1,464.46	1,395.50	22.130	270.93	21.44	-347.61	348.27	1.87
1,474.16	1,404.49	22.060	270.81	21.49	-351.26	351.92	0.26
1,483.95	1,413.56	22.190	270.43	21.53	-354.95	355.60	0.59
1,502.00	1,430.28	22.000	270.06	21.56	-361.74	362.38	0.39
1,522.00	1,448.82	22.000	270.06	21.57	-369.23	369.86	0.00

Drilling Fluid Summary

Storage Units:

Metric

Drilling Fluid Type:	Gel-Chem	From:	0	To:	429
Drilling Fluid Type:	Water	From:	429	To:	1,200
Drilling Fluid Type:	Gel-Chem	From:	1,200	To:	1,522

Formation Top Summary

Storage Units:

Metric

Kelly Bushing Elevation:
Ground Elevation:

776.05
771.80

Casing Flange Elevation:

**** All Depths measured from Kelly Bushing Elevation ****

Group Formation Member	Prognosis (TVD)	Sample Top (MD)	Sample Top (TVD)	Log Top (MD)	Log Top (TVD)	Subsea	Thickness
<i>Surface Csg</i>		429.00	428.97	429.00	428.97	347.08	
<i>Beaverhill Lake</i>	1323.05	1383.00	1320.35	1383.00	1320.35	-544.30	
<i>Slave Point</i>	1345.05	1408.00	1343.42	1408.00	1343.42	-567.37	
<i>F4 Marker</i>	1386.05	1454.00	1385.82	1454.00	1385.82	-609.77	
<i>Watt Mountain</i>	1393.25	1464.00	1395.07	1464.00	1395.07	-619.02	
<i>Sulphur Point LS</i>	1397.35	1468.00	1398.78	1468.00	1398.78	-622.73	
<i>Sulphur Point Dol</i>	1415.05	1483.60	1413.24	1483.60	1413.24	-637.19	
<i>Muskeg</i>	1427.55	1500.00	1428.43	1500.00	1428.43	-652.38	
<i>FTD Mar 26 at 1015 hr</i>		1522.80	1449.56	1522.80	1449.56	-673.51	

Sample Descriptions

Storage Units: Metric

1,320.00 to 1,325.00 (5.00)	80% SHALE medium green grey, subfissile to fissile, slightly micromicaceous, calcareous. LIMESTONE: tan, mudstone, cryptocrystalline, silty in part, tight, no shows
1,325.00 to 1,330.00 (5.00)	100% SHALE medium green grey, subfissile to fissile, slightly micromicaceous, calcareous. Trace limestone stringers, tan, mudstone, cryptocrystalline, silty in part, tight, no shows
1,330.00 to 1,335.00 (5.00)	100% SHALE medium green grey, occasionally dark green grey to grey, subfissile to fissile, slightly micromicaceous, calcareous. Trace limestone stringers, tan, mudstone, cryptocrystalline, silty in part, tight, no shows
1,335.00 to 1,340.00 (5.00)	100% SHALE medium green grey, occasionally dark green grey to grey, subfissile to fissile, slightly micromicaceous, calcareous. Trace limestone stringers, tan, mudstone, cryptocrystalline, silty in part, tight, no shows
1,340.00 to 1,345.00 (5.00)	70% SHALE medium green grey, occasionally dark green grey to grey, subfissile to fissile, slightly micromicaceous, calcareous. LIMESTONE: 30%, tan, mudstone, cryptocrystalline, silty in part, tight, no shows
1,345.00 to 1,350.00 (5.00)	100% SHALE medium to occasionally dark grey brown to brown grey, medium green grey in part, subfissile to fissile, slightly micromicaceous, calcareous to marly in part
1,350.00 to 1,355.00 (5.00)	100% SHALE medium to occasionally dark grey brown to brown grey, medium green grey in part, subfissile to fissile, slightly micromicaceous, calcareous to marly in part
1,355.00 to 1,360.00 (5.00)	100% SHALE medium to occasionally dark grey brown to brown grey, medium green grey in part, subfissile to fissile, slightly micromicaceous, calcareous to marly in part
1,360.00 to 1,365.00 (5.00)	100% SHALE medium to occasionally dark grey brown to brown grey, medium green grey, subfissile to fissile, slightly micromicaceous, calcareous to marly in part
1,365.00 to 1,370.00 (5.00)	100% SHALE medium to occasionally dark grey brown to brown grey, medium green grey, subfissile to fissile, slightly micromicaceous, calcareous to marly in part
1,370.00 to 1,375.00 (5.00)	100% SHALE medium green grey, occasionally medium grey brown to brown grey, subfissile to fissile, slightly micromicaceous, calcareous. Trace limestone stringers, cream to tan, cryptocrystalline, tight, no shows
1,375.00 to 1,380.00 (5.00)	100% SHALE medium green grey, occasionally medium grey brown to brown grey, subfissile to fissile, slightly micromicaceous, calcareous. Trace limestone stringers, cream to tan, cryptocrystalline, tight, no shows

Sample Descriptions

Storage Units: Metric

Beaverhill Lake: 1,383.00 MD, 1,320.35 TVD, -544.30 SSL

1,380.00 to 1,385.00 (5.00)	50% LIMESTONE	cream to light grey brown, mudstone, cryptocrystalline, slightly to moderately argillaceous, tight, no shows. SHALE: 50%, medium green grey, occasionally medium grey brown to brown grey, subfissile to fissile, slightly micromicaceous, very calcareous to marly
1,385.00 to 1,390.00 (5.00)	60% LIMESTONE	cream to light grey brown, light grey to brown grey in part, mudstone, cryptocrystalline, slightly to moderately argillaceous, tight, no shows. SHALE: 40%, medium green grey, occasionally medium grey brown to brown grey, subfissile to fissile, slightly micromicaceous, very calcareous to marly
1,390.00 to 1,395.00 (5.00)	40% LIMESTONE	cream to light grey brown, light grey to brown grey in part, mudstone, cryptocrystalline, slightly to moderately argillaceous, tight, no shows. SHALE: 60%, medium green grey, occasionally medium grey brown to brown grey, subfissile to fissile, slightly micromicaceous, very calcareous to marly
1,395.00 to 1,400.00 (5.00)	40% LIMESTONE	light brown grey to cream grey, mudstone, cryptocrystalline, moderately argillaceous, tight, no shows. SHALE: 60%, medium green grey, occasionally medium grey brown to brown grey, subfissile to fissile, slightly micromicaceous, very calcareous to marly
1,400.00 to 1,405.00 (5.00)	40% LIMESTONE	light brown grey to cream grey, mudstone, cryptocrystalline, moderately argillaceous, tight, no shows. SHALE: 60%, medium green grey, occasionally medium grey brown to brown grey, subfissile to fissile, slightly micromicaceous, very calcareous to marly

Slave Point: 1,408.00 MD, 1,343.42 TVD, -567.37 SSL

1,405.00 to 1,410.00 (5.00)	90% LIMESTONE	buff to light grey brown, mudstone, cryptocrystalline, moderate argillaceous, tight, no shows. SHALE: 10%, as above
1,410.00 to 1,415.00 (5.00)	90% LIMESTONE	buff to light grey brown to brown, mudstone, cryptocrystalline, moderate argillaceous, tight, no shows. SHALE: 10%, as above
1,415.00 to 1,420.00 (5.00)	100% LIMESTONE	buff to light brown, occasionally medium brown, mudstone to wackestone, cryptocrystalline, occasionally microcrystalline, moderate argillaceous, tight, trace very poor (3%) intercrystalline porosity, pale brown fluorescence, slow green yellow cut
1,420.00 to 1,425.00 (5.00)	100% LIMESTONE	buff to light brown, occasionally medium brown, mudstone to wackestone, cryptocrystalline to microcrystalline, trace very fine to fine crystalline, slightly to moderate argillaceous, trace pyrite & calcite, scattered poor (3-6%) pin point & intercrystalline porosity, trace poor vuggy porosity, pale brown fluorescence, slow green yellow cut

Sample Descriptions

Storage Units: Metric

1,425.00 to 1,430.00 (5.00)	100% LIMESTONE buff to light brown, occasionally medium brown, mudstone to wackestone, cryptocrystalline to microcrystalline, trace very fine to fine crystalline, slightly to moderate argillaceous, trace pyrite & calcite, scattered poor (3-6%) pin point & intercrystalline porosity, trace poor vuggy porosity, pale brown fluorescence, slow green yellow cut
1,430.00 to 1,435.00 (5.00)	100% LIMESTONE buff to light brown, occasionally medium brown, wackestone, cryptocrystalline to microcrystalline, trace very fine to fine crystalline, slightly argillaceous, pellet, trace calcite, scattered poor (3-6%) pin point & intercrystalline porosity, pale brown fluorescence, slow green yellow cut
1,435.00 to 1,440.00 (5.00)	100% LIMESTONE buff to light brown, occasionally medium brown, wackestone, cryptocrystalline to microcrystalline, trace very fine to fine crystalline, slightly argillaceous, pellet, trace calcite, scattered poor (3-6%) pin point & intercrystalline porosity, pale brown fluorescence, slow green yellow cut
1,440.00 to 1,445.00 (5.00)	80% LIMESTONE buff to light brown, occasionally medium grey brown, wackestone, cryptocrystalline, slightly argillaceous, argillaceous to shaly in part, anhydritic, tight, no shows. ANHYDRITE: 20%, white, buff to light brown, microcrystalline, cryptocrystalline, limy, tight, no shows
1,445.00 to 1,450.00 (5.00)	80% LIMESTONE buff to light brown, occasionally medium grey brown, wackestone, cryptocrystalline, slightly argillaceous, argillaceous to shaly in part, anhydritic, tight, no shows. ANHYDRITE: 20%, white, buff to light brown, microcrystalline, cryptocrystalline, limy, tight, no shows

F4 Marker: 1,454.00 MD, 1,385.82 TVD, -609.77 SSL

1,450.00 to 1,455.00 (5.00)	70% LIMESTONE buff to light brown, occasionally medium grey brown, wackestone, cryptocrystalline, slightly argillaceous, argillaceous to shaly in part, anhydritic, tight, no shows. ANHYDRITE: 30%, white, buff to light brown, microcrystalline, cryptocrystalline, limy, tight, no shows
1,455.00 to 1,460.00 (5.00)	60% LIMESTONE buff to light brown, occasionally medium grey brown, mudstone to wackestone, cryptocrystalline, microcrystalline, slightly to moderate argillaceous, anhydritic, tight, no shows. ANHYDRITE: 20%, white, buff to light brown, microcrystalline, cryptocrystalline, limy, tight, no shows. MARLSTONE: 20%, light grey to green grey, calcareous, scattered light to medium green shale

Watt Mountain: 1,464.00 MD, 1,395.07 TVD, -619.02 SSL

1,460.00 to 1,465.00 (5.00)	50% LIMESTONE buff to light brown, occasionally medium grey brown, mudstone to wackestone, cryptocrystalline, microcrystalline, slightly to moderate argillaceous, anhydritic, tight, no shows. ANHYDRITE: 20%, white, buff to light brown, microcrystalline, cryptocrystalline, limy, tight, no shows. SHALE: 30%, medium green, occasionally light green, subblocky to subfissile, calcareous
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Sample Descriptions

Storage Units: Metric

Sulphur Point LS: 1,468.00 MD, 1,398.78 TVD, -622.73 SSL

1,465.00 to 1,470.00 (5.00)	60% LIMESTONE buff to light brown, occasionally medium grey brown, mudstone to wackestone, cryptocrystalline, slightly to moderate argillaceous, tight, no shows. SHALE: 40%, medium green, occasionally light green, subblocky to subfissile, calcareous
1,470.00 to 1,475.00 (5.00)	80% LIMESTONE buff to light grey brown, occasionally medium brown, mudstone to wackestone, cryptocrystalline to mcxl, trace very fine crystalline, slightly to moderate argillaceous, tight, scattered poor intercrystalline, pin point & vuggy porosity (3-6%), scattered pale yellow fluorescence, slow weak cut. SHALE: 20%, as above
1,475.00 to 1,480.00 (5.00)	100% LIMESTONE buff to light grey brown, occasionally medium brown, mudstone to wackestone, cryptocrystalline to mcxl, trace very fine crystalline, slightly to moderate argillaceous, tight, scattered poor intercrystalline, pin point & vuggy porosity (3-6%), scattered pale yellow fluorescence, slow weak cut

Sulphur Point Dol: 1,483.60 MD, 1,413.24 TVD, -637.19 SSL

1,480.00 to 1,485.00 (5.00)	100% LIMESTONE buff to light grey brown, occasionally medium brown, mudstone to wackestone, cryptocrystalline to mcxl, trace very fine crystalline, slightly to moderate argillaceous, dolomitic in part, tight, scattered poor intercrystalline, pin point & vuggy porosity (3-6%), trace fair porosity, scattered pale yellow fluorescence, slow weak cut. Scattered Dolomite stringers, light brown, microcrystalline to fine crystalline, tight, no shows
1,485.00 to 1,490.00 (5.00)	100% DOLOMITE light brown to medium brown, microcrystalline to very fine crystalline, occasionally fine crystalline, sub euhedral crystalline, euhedral in part, poor to fair intercrystalline & vuggy porosity (6-10%), good light green yellow fluorescence, slow green yellow cut
1,490.00 to 1,495.00 (5.00)	100% DOLOMITE light brown to medium brown, microcrystalline to very fine crystalline, occasionally fine crystalline, sub euhedral crystalline, euhedral in part, tight, scattered poor to fair intercrystalline & vuggy porosity (6-10%), good light green yellow fluorescence, slow green yellow cut
1,495.00 to 1,500.00 (5.00)	100% DOLOMITE light brown to medium brown, microcrystalline to very fine crystalline, occasionally fine crystalline, sub euhedral crystalline, euhedral in part, tight, scattered poor to fair intercrystalline & vuggy porosity (6-10%), good light green yellow fluorescence, slow green yellow cut

Sample Descriptions

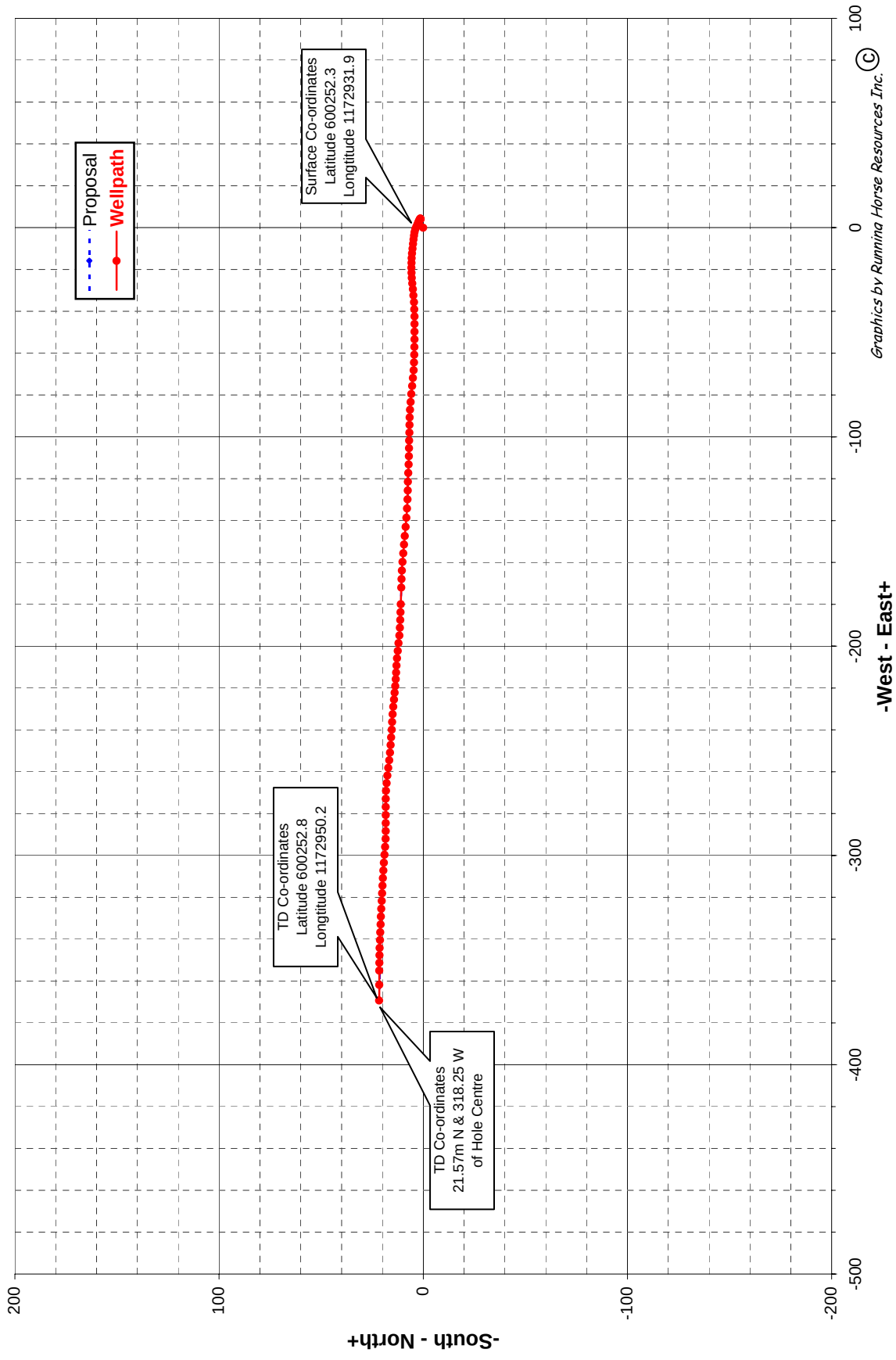
Storage Units: Metric

Muskeg: 1,500.00 MD, 1,428.43 TVD, -652.38 SSL

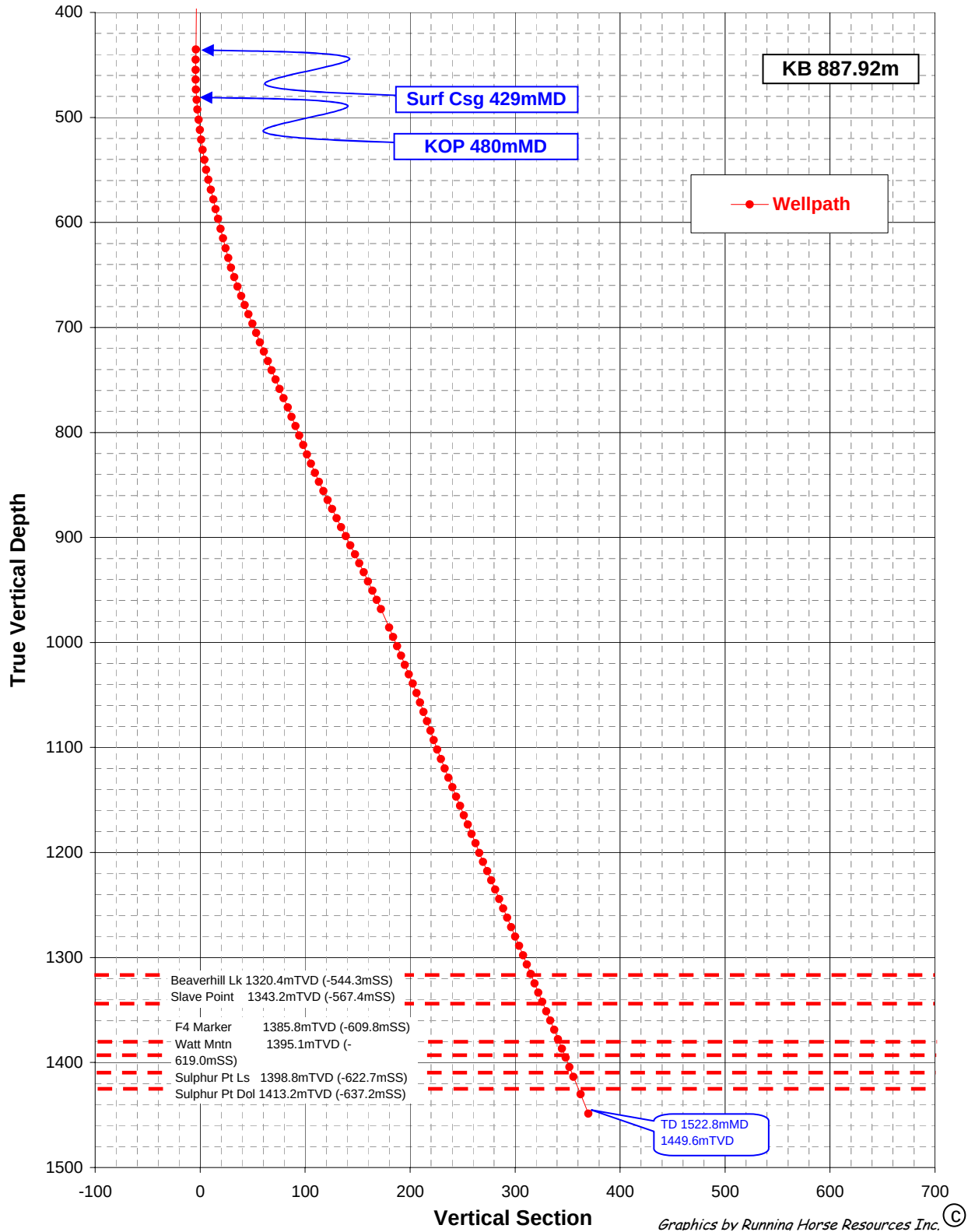
1,500.00 to 1,505.00 (5.00)	90% DOLOMITE light brown to medium brown, microcrystalline to very fine crystalline, tight, light green yellow fluorescence, slow green yellow cut. ANHYDRITE: 10%, white, microcrystalline, tight, no shows
1,505.00 to 1,510.00 (5.00)	60% DOLOMITE light brown to medium brown, microcrystalline to very fine crystalline, tight, light green yellow fluorescence, weak slow green yellow cut. ANHYDRITE: 40%, white, microcrystalline, tight, no shows
1,510.00 to 1,515.00 (5.00)	60% ANHYDRITE white, microcrystalline to cryptocrystalline, limy in part, tight, no shows. DOLOMITE: 40%, as above
1,515.00 to 1,520.00 (5.00)	70% ANHYDRITE white, microcrystalline to cryptocrystalline, limy in part, tight, no shows. DOLOMITE: 30%, as above



Cameron (2)M-73



Cameron (2)M-73



**Well Information**

Operator: PARAMOUNT RESOURCES LTD.
Well Name: PARA ET AL CAMERON (2) M-73 (MD)
Location: M-73
UWI: 302M736010117150
Pool: _____
Field: Cameron Hills
Province / State: NWT
Country: Canada

Elevations

Reference: _____ **Ground:** 771.8 m
Cut(-) / Fill(+): +0.3 m **Kelly Bushing:** 776.05 m
K.B. to Ground: 4.25 m **Casing Flange:** _____ m

Total Depth

Measurement Type	Measured Depth	True Vertical Depth
Drillers TD (Tally)	1522.8 m	1449.56 m
Drillers TD (Strap or SLM)	m	m
Loggers TD	m	m

Surface Co - Ordinates

Well Type: Deviated
Longitude: 1172931.9 **N / S Co - Ordinates:** _____
Latitude: 600252.3 **E / W Co - Ordinates:** _____

Bottom Hole Co - Ordinates

Longitude: 1172950.2 **N / S Co - Ordinates:** _____
Latitude: 600252.8 **E / W Co - Ordinates:** _____

Well Summary

Spud Date: Mar 20, 2005 @ 10:00hrs
TD Date: Mar 26, 2005 @ 10:15hrs
Rig Release Date: Mar 28, 2005
Contractor: Precision Drilling Rig #247

Drilling Fluid Summary

Fluid Type	From	To
Gel-Chem	0 m	429 m
Water	429 m	1200 m
Gel-Chem	1200 m	1522 m

Casing Summary

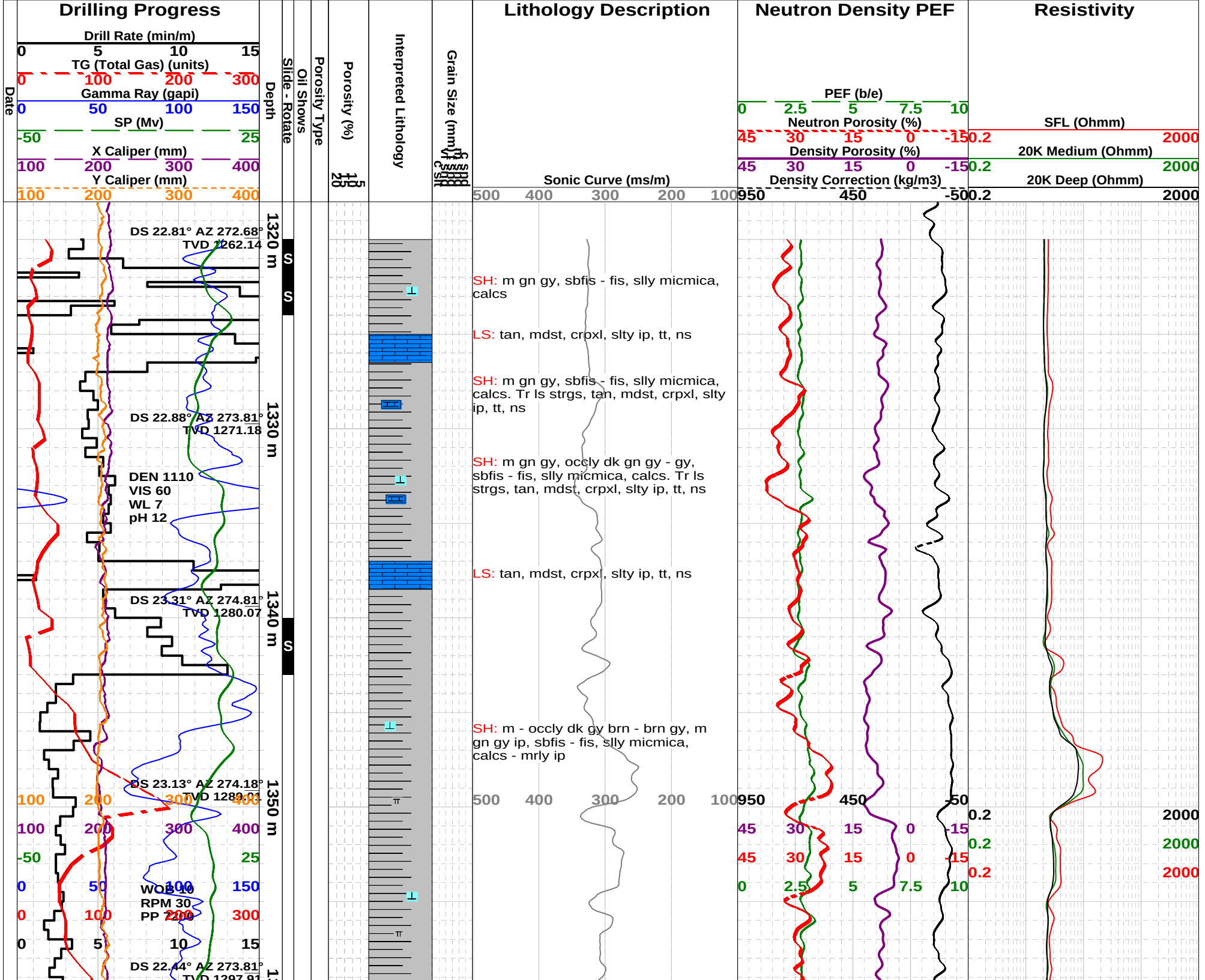
Type	Hole Size	Casing Size	Landed
Surface	311 mm	219.1 mm	428.98 m

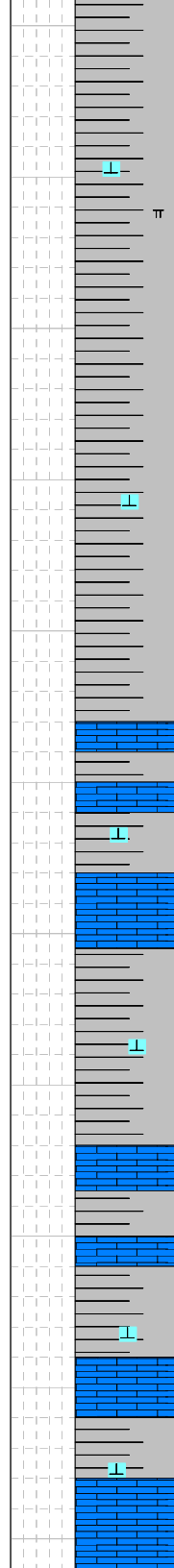
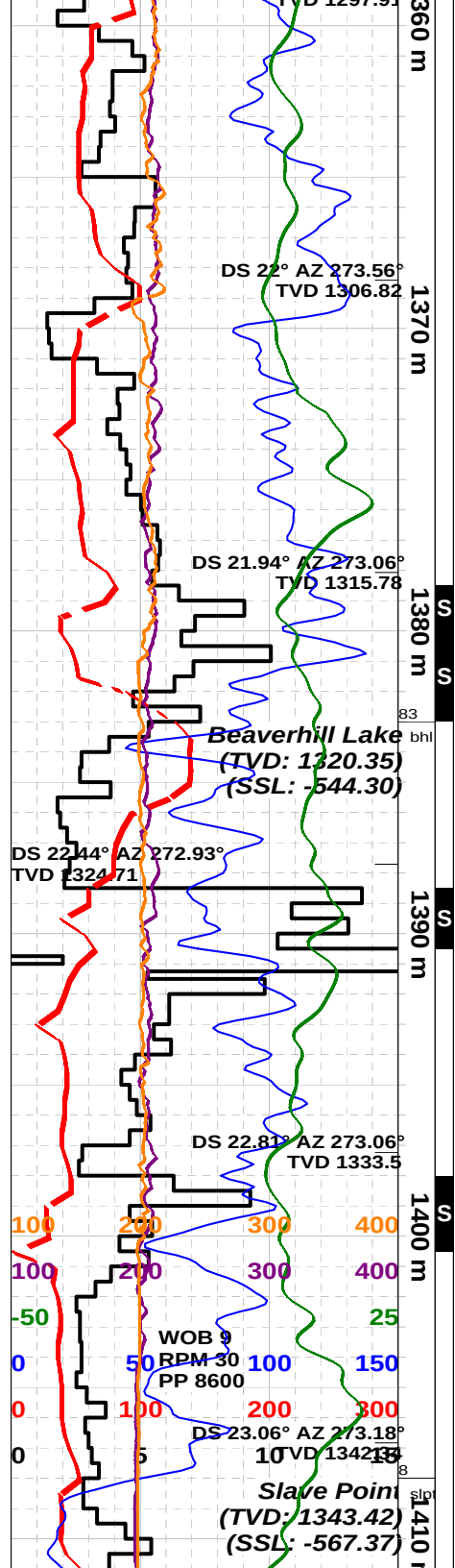
Work Schedule

Contractor	Geologist	Log Interval	Dates Logged
RUNNING HORSE RESOURCES INC.	Phillip Dang	429 m - 1522 m	Mar 21, 2005 - Mar 27, 2005

Remarks

MD Composite Strip Log 1:240 scale





SH: m - occly dk gy brn - brn gy, m
gn gy, sbfis - fis, sily micmica, calcs -
mrly ip

SH: m gn gy, occly m gy brn - brn gy,
sbfis - fis, sily micmica, calcs. Tr ls
strgs, crm - tan, crpxl, tt, ns

LS: crm - lt gy brn, mdst, crpxl, sily -
modly arg, tt, ns

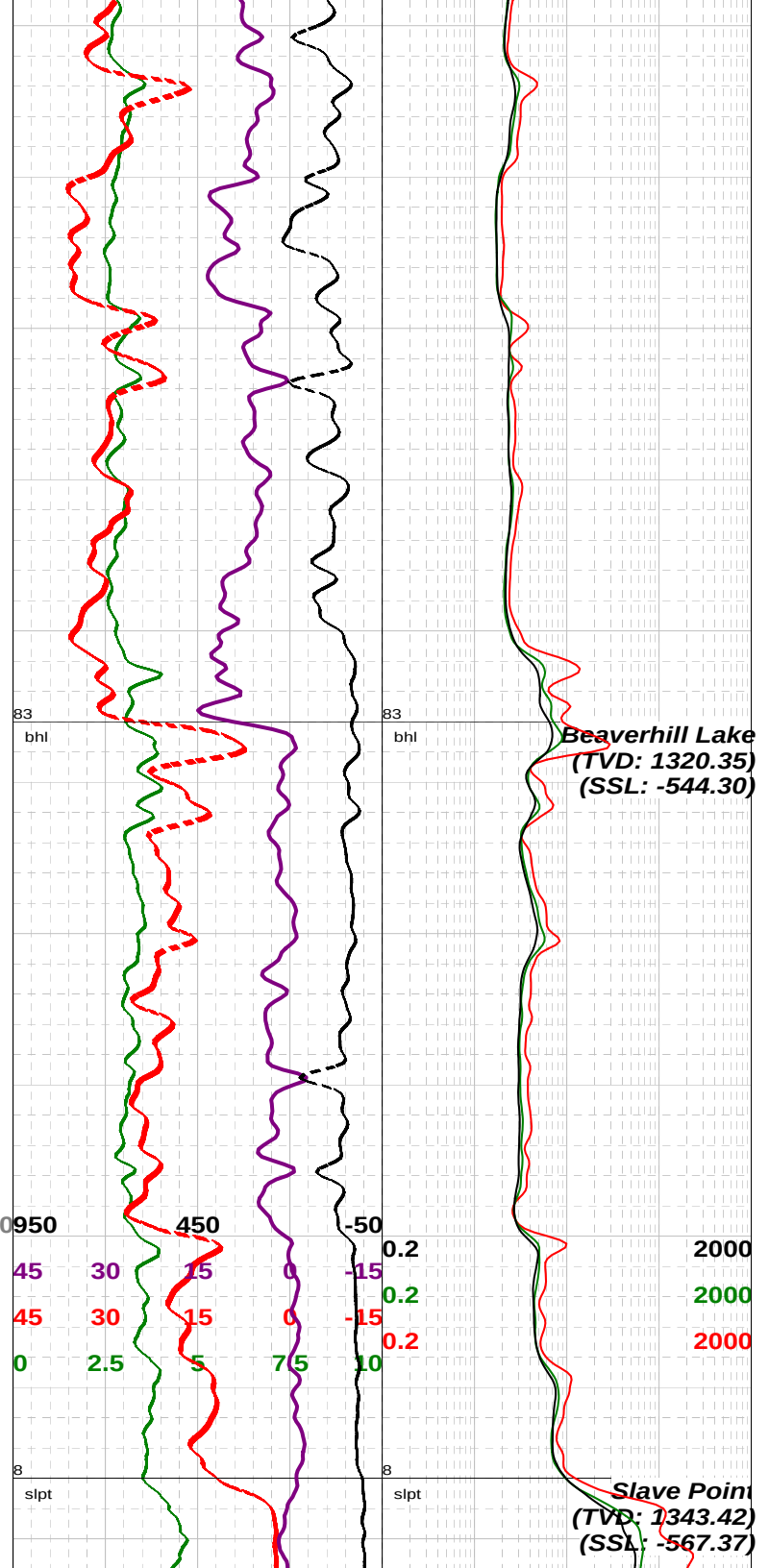
LS: crm - lt gy brn, lt gy - brn gy ip,
mdst, crpxl, sily - modly arg, tt, ns

SH: m gn gy, occly m gy brn - brn gy,
sbfis - fis, sily micmica, v calcs - mrly

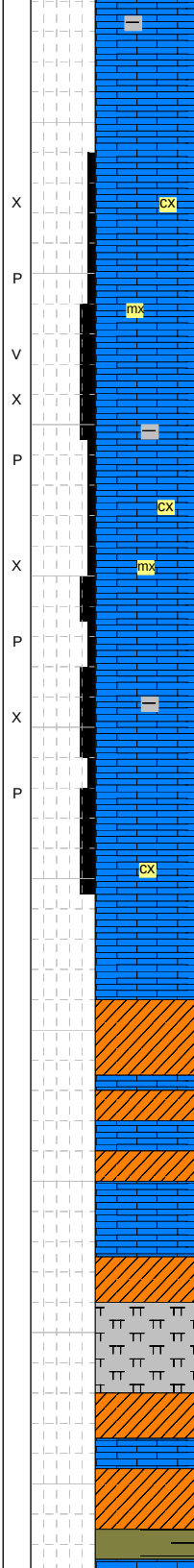
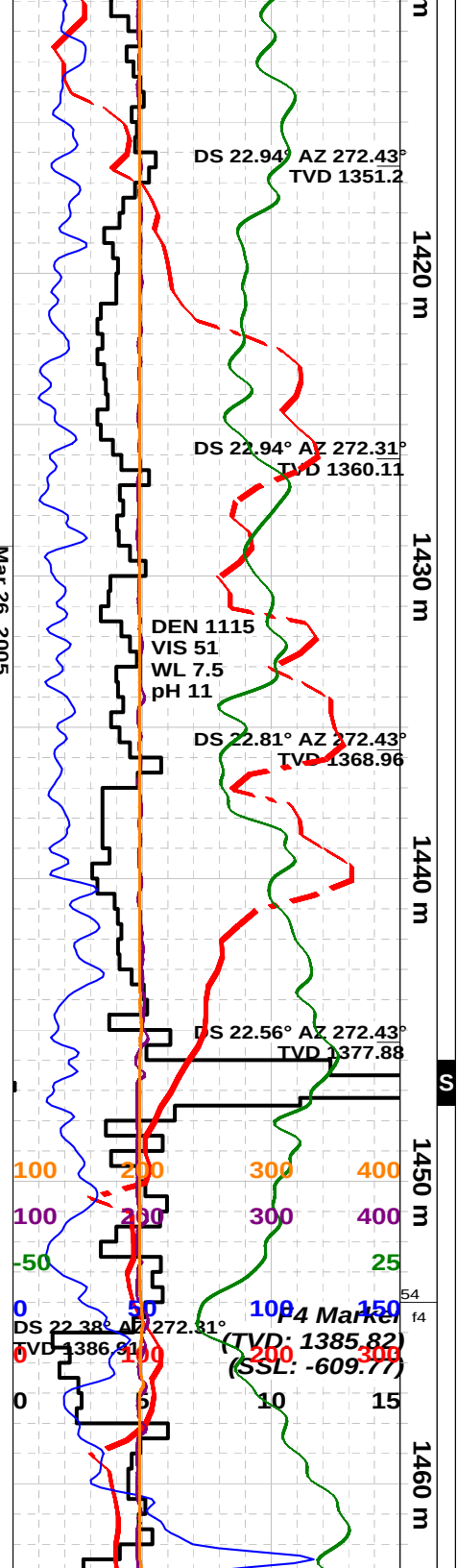
LS: lt brn gy - crm gy, mdst, crpxl,
modly arg, tt, ns

SH: m gn gy, occly m gy brn - brn gy,
sbfis - fis, sily micmica, v calcs - mrly

LS: bf - lt av brn - brn, mdst, crpxl.



Mar 26, 2005



mod arg, tt, ns

LS: bf - lt brn, occly m brn, mdst - wkest, crpxl, occly micxl, mod arg, tt, tr vp (3%) intl por, pale brn flr, slow gn yel cut

LS: bf - lt brn, occly m brn, mdst - wkest, crpxl - micxl, tr vf - f xln, slly - mod arg, tr pyr & calc, scat p (3-6%) pp & intl por, tr p vugy por, pale brn flr, slow gn yel cut

LS: bf - lt brn, occly m brn, wkest, crpxl - micxl, tr vf - f xln, slly arg, pel, tr calc, scat p (3-6%) pp & intl por, pale brn flr, slow gn yel cut

LS: bf - lt brn, occly m gy brn, wkest, crpxl, slly arg, arg - shy ip, anhyic, tt, ns

ANHY: wh, bf - lt brn, micxl, crpxl, lmy, tt, ns

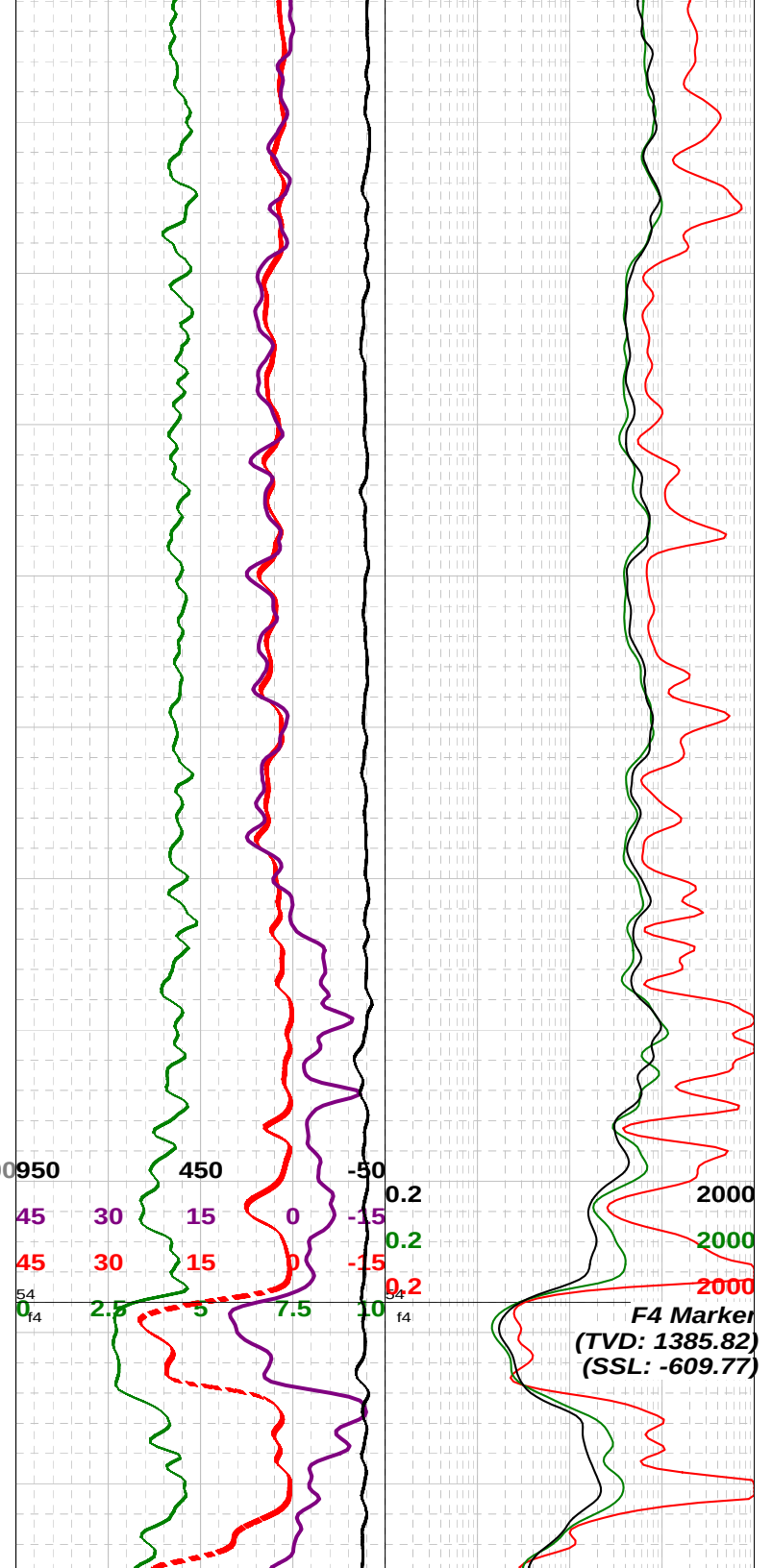
LS: bf - lt brn, occly m gy brn, wkest, crpxl, slly arg, arg - shy ip, anhyic, tt, ns

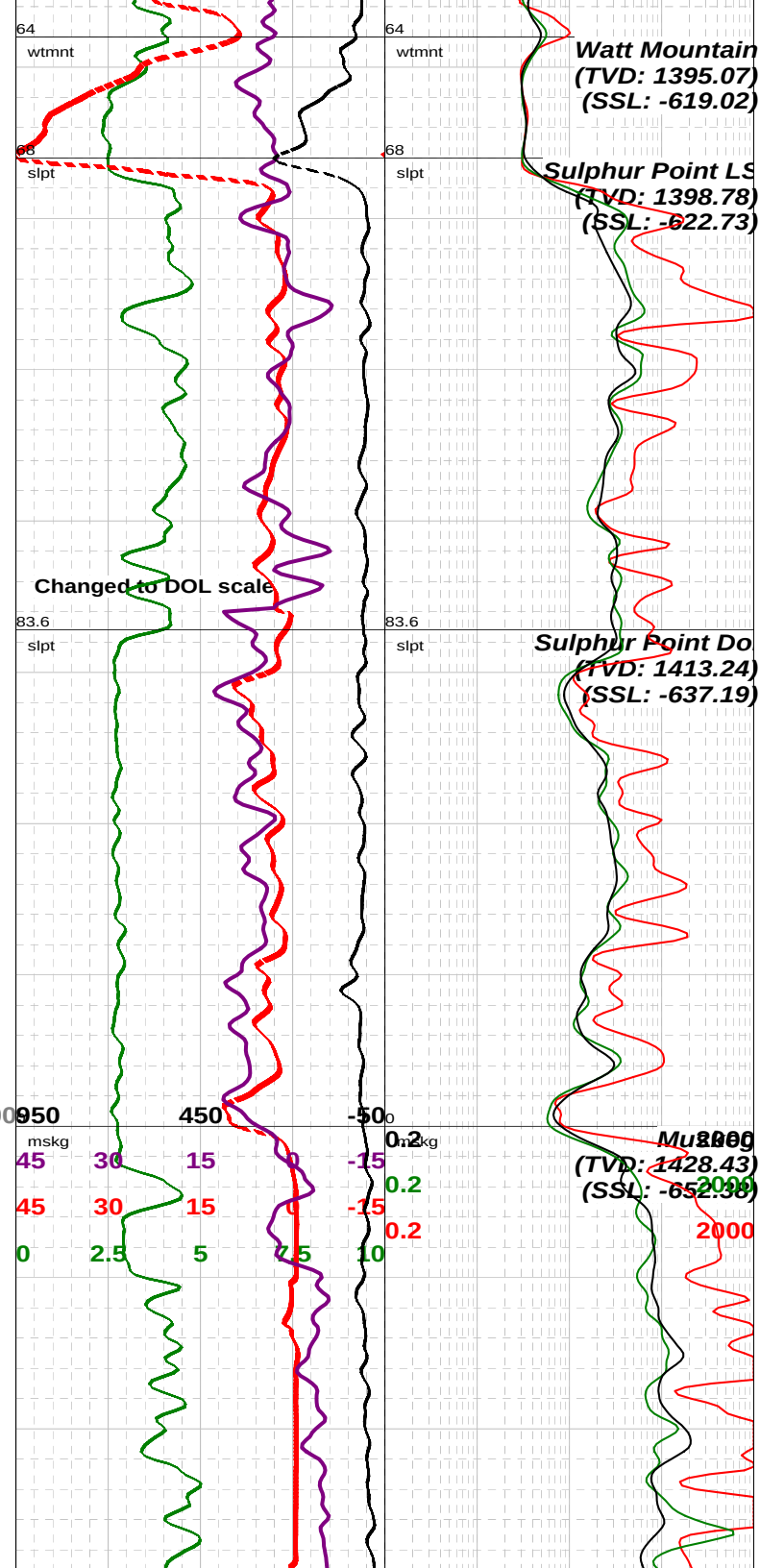
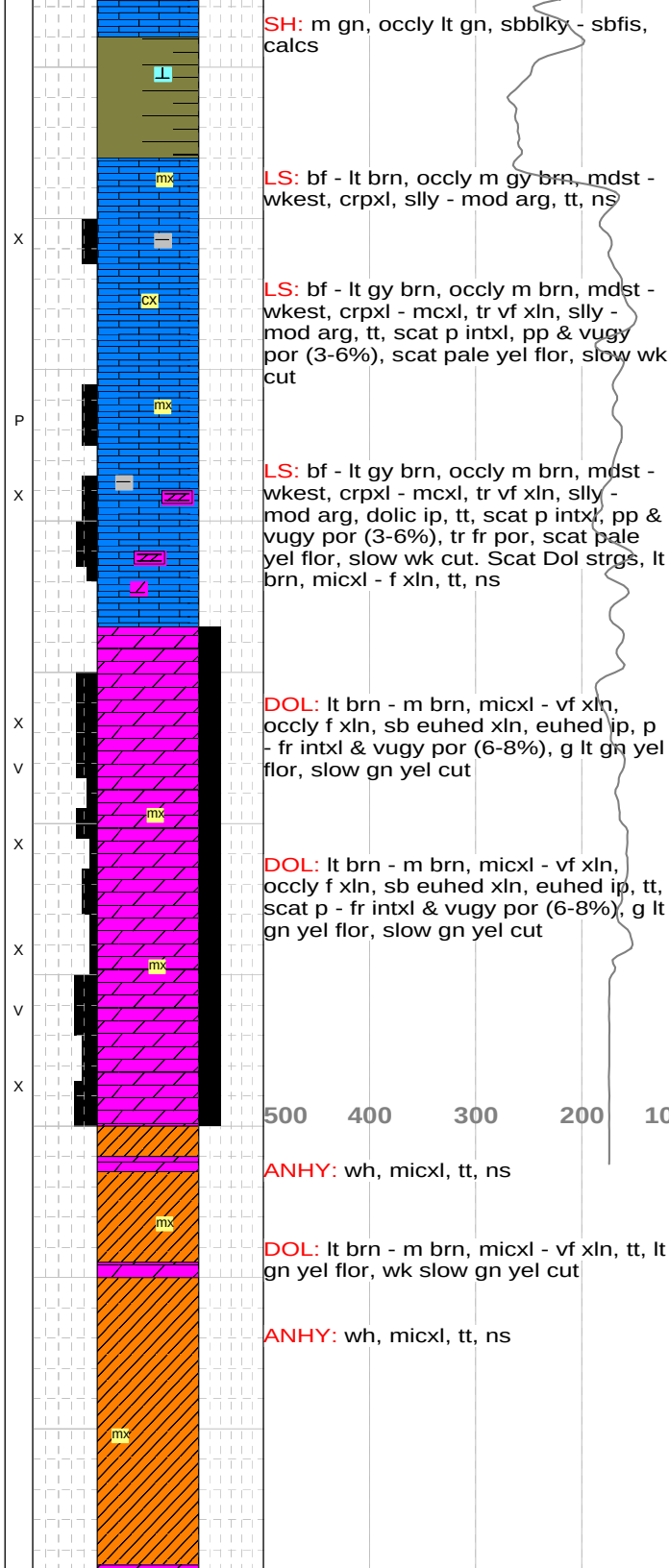
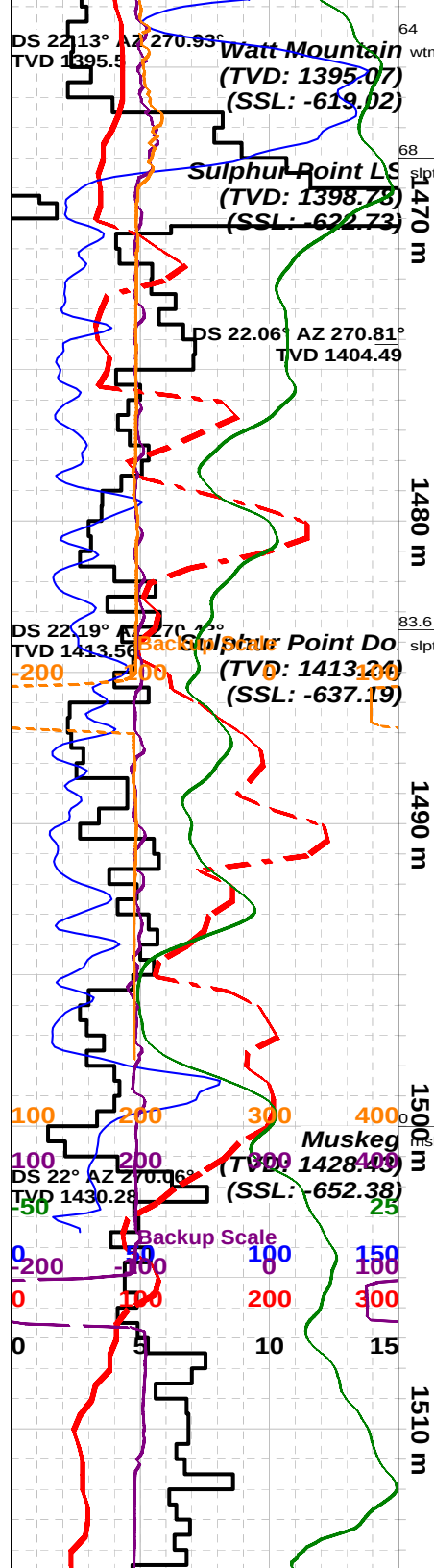
ANHY: wh, bf - lt brn, micxl, crpxl, lmy, tt, ns

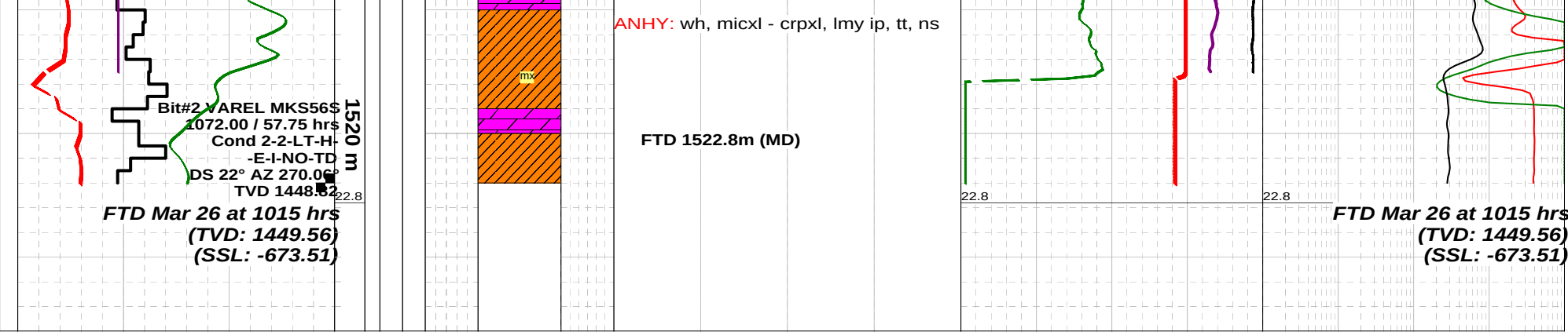
MRLST: lt gy - gn gy, calcs, scat lt - m gn sh

LS: bf - lt brn, occly m gy brn, mdst - wkest, crpxl, micxl, slly - mod arg, anhyic, tt, ns

ANHY: wh, bf - lt brn, micxl, crpxl, lmy, tt, ns







**Well Information**

Operator: PARAMOUNT RESOURCES LTD.
Well Name: PARA ET AL CAMERON (2) M-73 (TVD)
Location: M-73
UWI: 302M736010117150
Pool: _____
Field: Cameron Hills
Province / State: NWT
Country: Canada

Elevations

Reference: _____ **Ground:** 771.8 m
Cut(-) / Fill(+): +0.3 m **Kelly Bushing:** 776.05 m
K.B. to Ground: 4.25 m **Casing Flange:** _____ m

Total Depth

Measurement Type	Measured Depth	True Vertical Depth
Drillers TD (Tally)	1522.8 m	1449.56 m
Drillers TD (Strap or SLM)	m	m
Loggers TD	m	m

Surface Co - Ordinates

Well Type: Deviated
Longitude: 1172931.9 **N / S Co - Ordinates:** _____
Latitude: 600252.3 **E / W Co - Ordinates:** _____

Bottom Hole Co - Ordinates

Longitude: 1172950.2 **N / S Co - Ordinates:** _____
Latitude: 600252.8 **E / W Co - Ordinates:** _____

Well Summary

Spud Date: Mar 20, 2005 @ 10:00hrs
TD Date: Mar 26, 2005 @ 10:15hrs
Rig Release Date: Mar 28, 2005
Contractor: Precision Drilling Rig #247

Drilling Fluid Summary

Fluid Type	From	To
Gel-Chem	0 m	429 m
Water	429 m	1200 m
Gel-Chem	1200 m	1522 m

Casing Summary

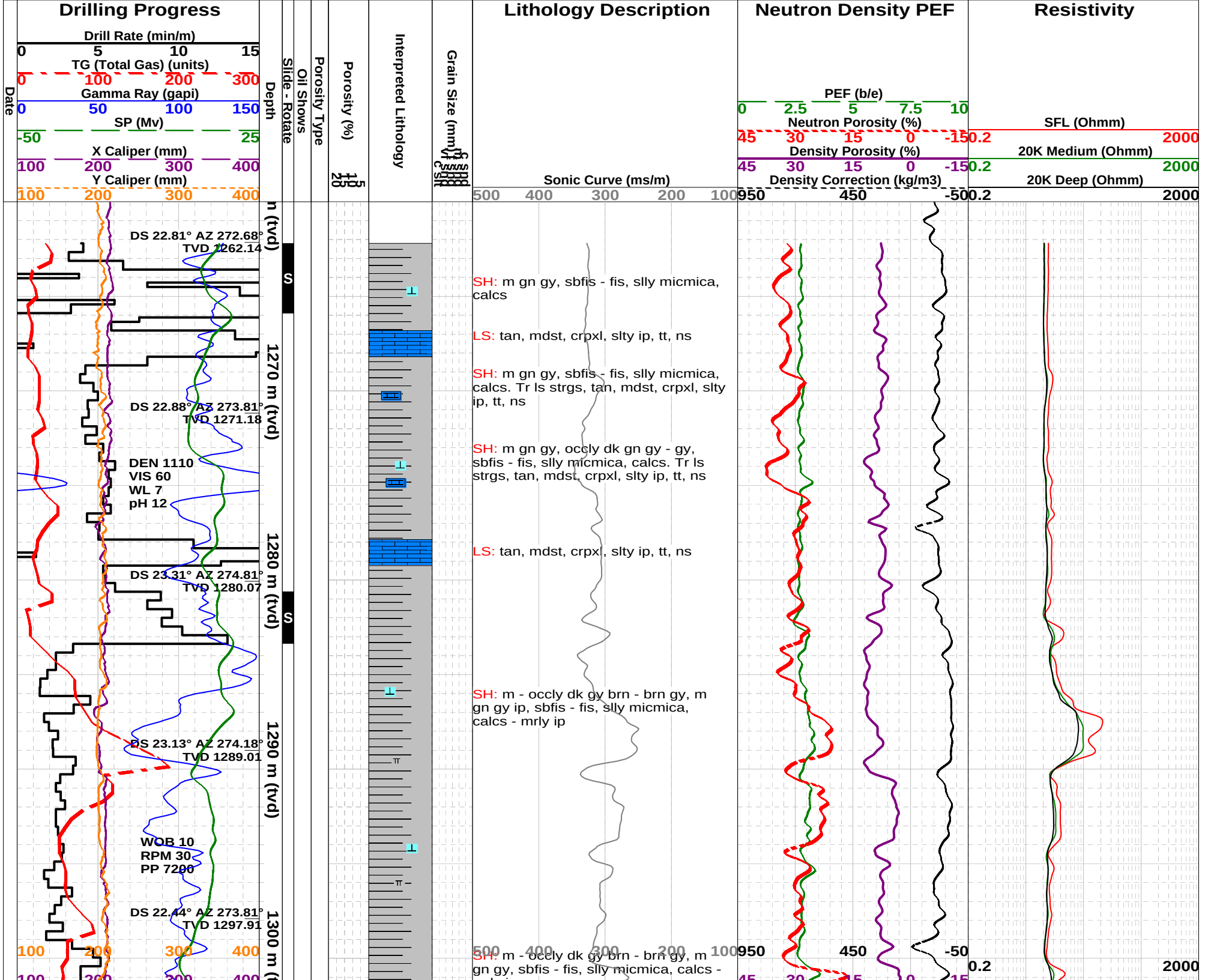
Type	Hole Size	Casing Size	Landed
Surface	311 mm	219.1 mm	428.98 m

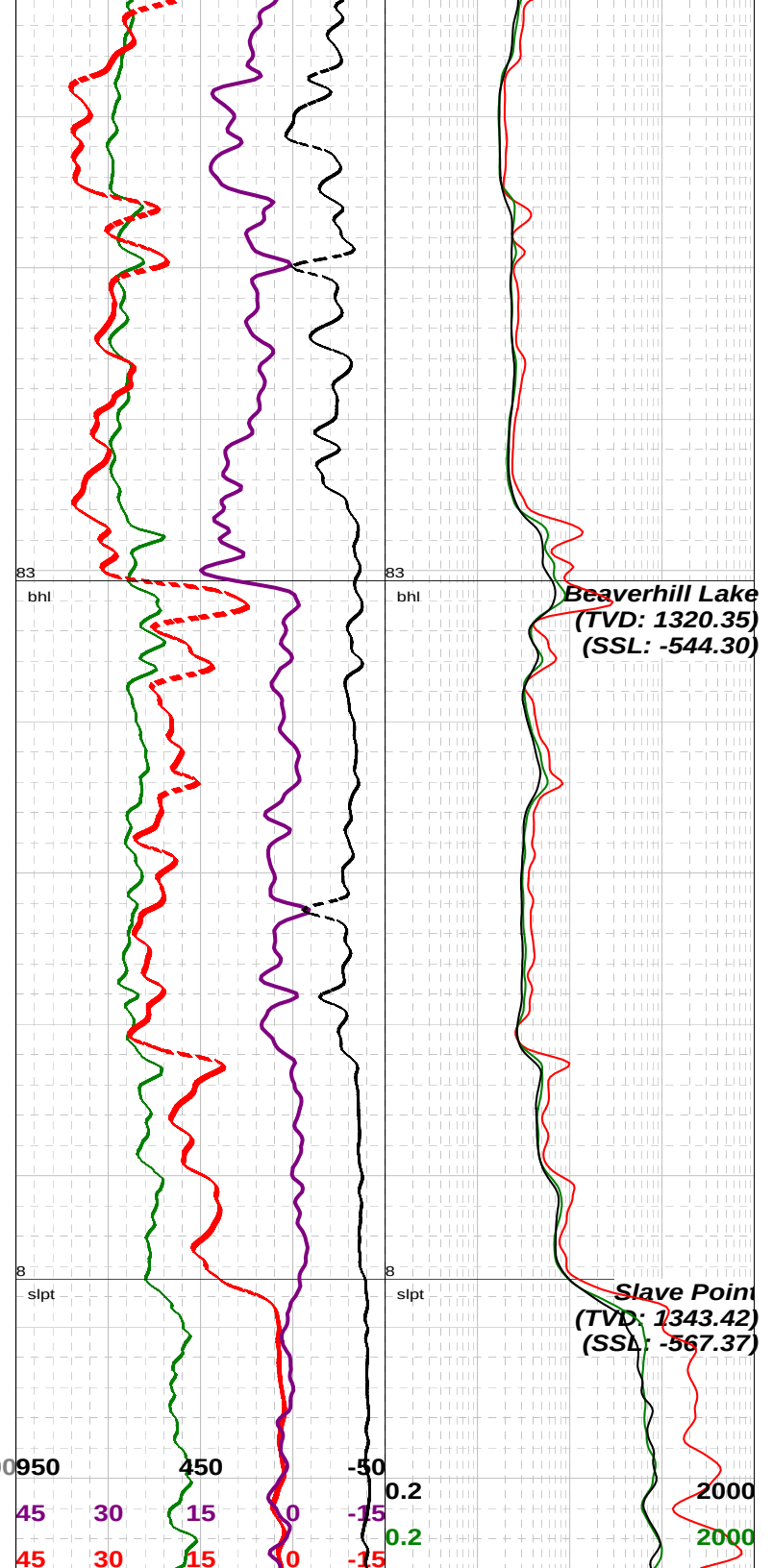
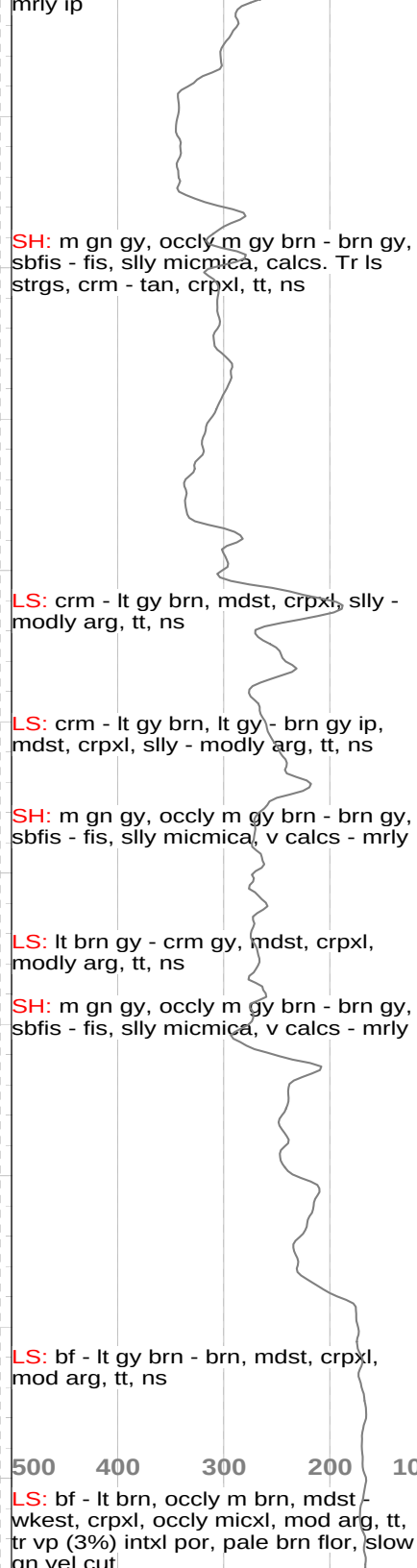
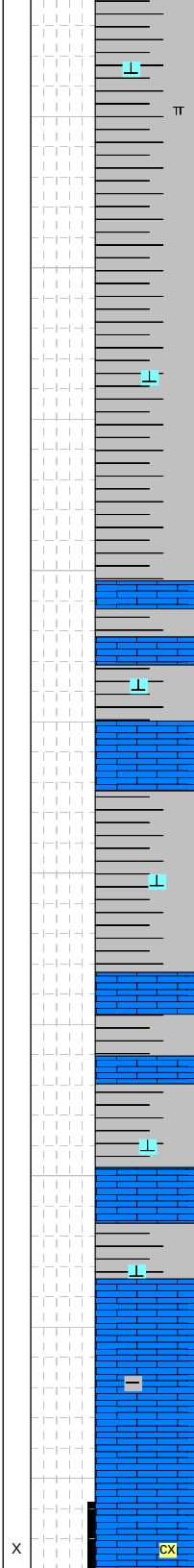
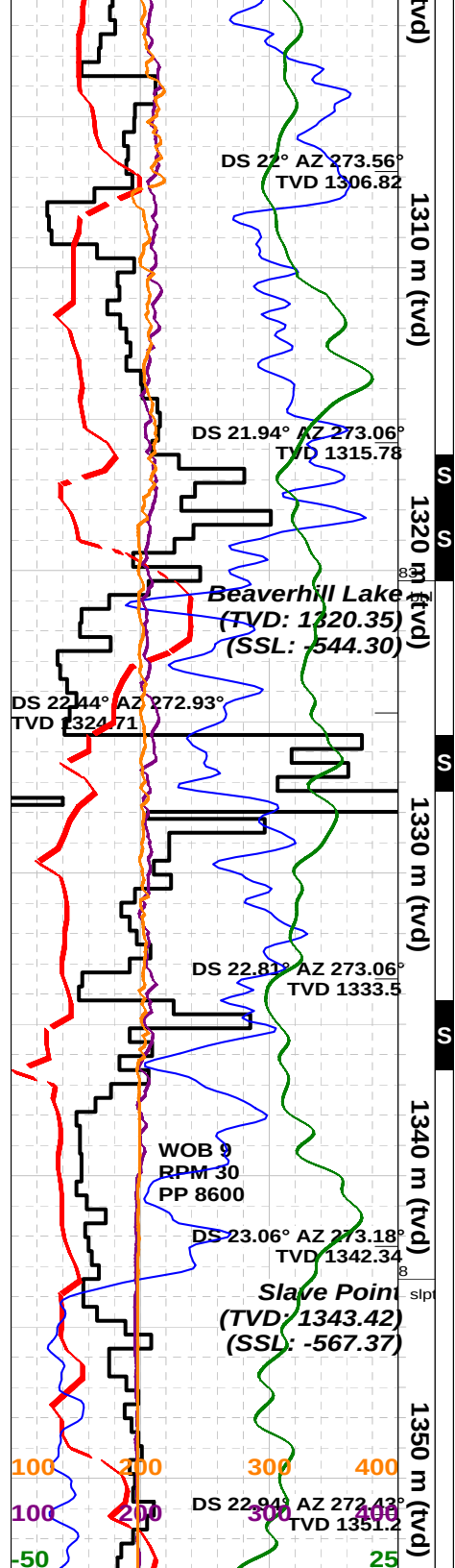
Work Schedule

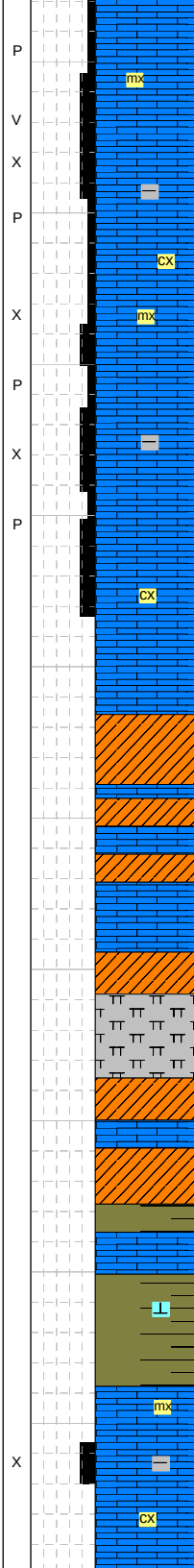
Contractor	Geologist	Log Interval	Dates Logged
RUNNING HORSE RESOURCES INC.	Phillip Dang	429 m - 1522 m	Mar 21, 2005 - Mar 27, 2005

Remarks

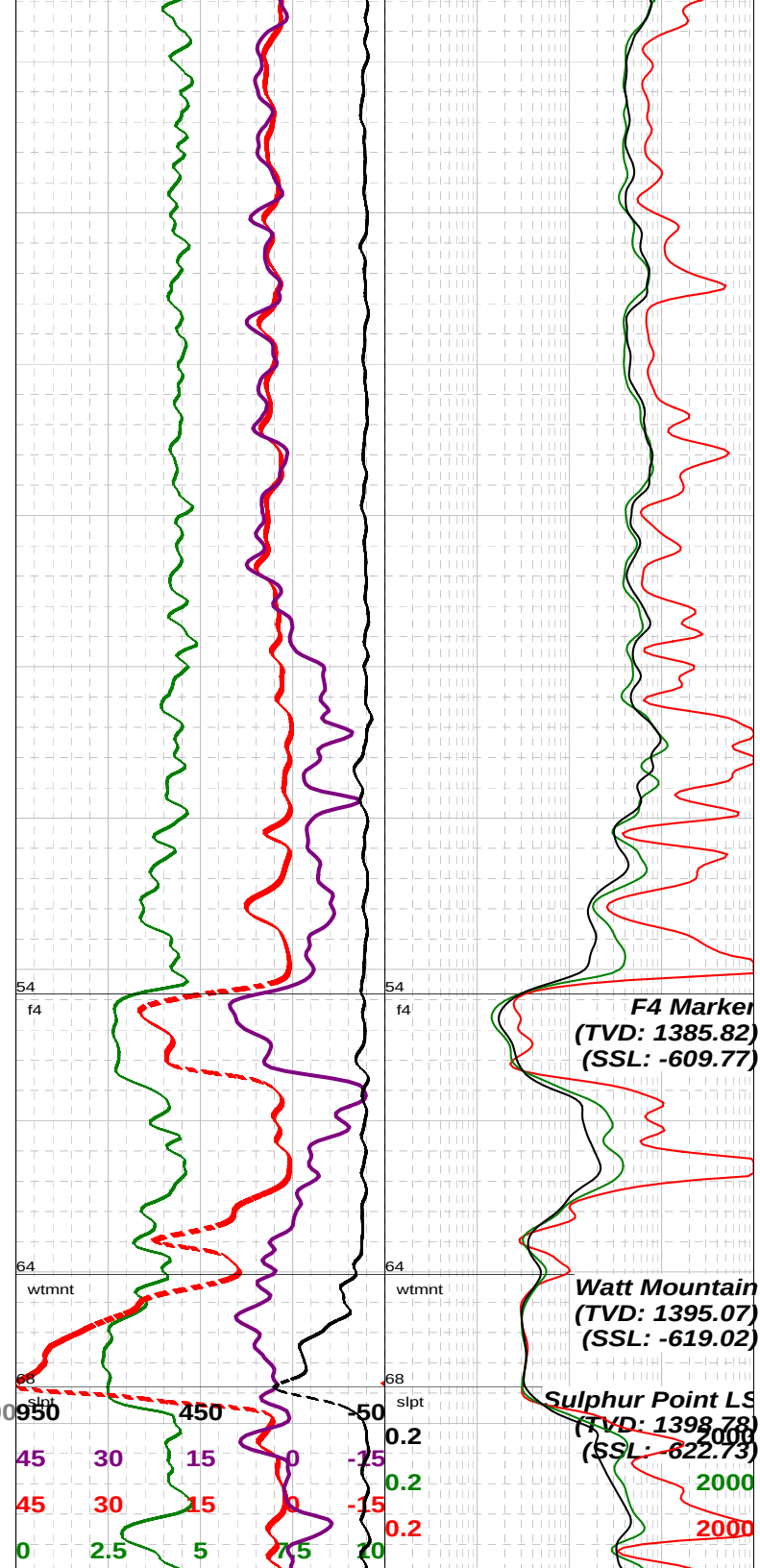
TVD Composite Strip Log 1:240 scale







LS: bf - lt gy brn, occlly m brn, mdst -
wkest, crpxl - mcxl, tr vf xln, slly -
mod arg, tt, scat p intxl, pp & vugy



COMPLETION

FOR

PARAMOUNT RESOURCES LIMITED

PARA ET AL CAMERON (2)M-73

FROM SURFACE LOCATION:

UNIT M, SECTION 73

WELL FILE: **4004189 C**

December 12, 2005

Client : Paramount Resources Ltd
 Well : PARA ET AL CAMERON (2)M-73
 Location : M-73
 License : 2026

UWI #:

Page: 1
 Date : 12/12/2005
 File : 4004189C

Vertical Section Calculated Along Azimuth 273.54°
KB Elevation = 776.05m GR. Elevation = 771.80m

MD m	Inc deg	Azi deg	TVD m	North m	East m	V'Sect m	D'Leg °/30	Build °/30	Turn °/30	T'Face deg	SubSea m
TIE ON TO SURFACE CASING @ 429m MD											
429.00	0.00	0.00	429.00	0.00	0.00	0.00	0.00	0.00	0.00	72.93	347.05
435.44	1.13	72.93	435.44	0.02	0.06	-0.06	5.26	5.26	339.74	162.39	340.61
445.04	1.00	75.31	445.04	0.07	0.23	-0.23	0.43	-0.41	7.44	213.33	331.01
454.70	0.56	29.81	454.70	0.13	0.34	-0.33	2.26	-1.37	-141.30	262.89	321.35
INTERPOLATED KOP @ 455.44m MD											
455.44	0.56	17.48	455.44	0.14	0.34	-0.33	4.87	-0.08	-499.89	275.22	320.61
464.11	1.56	313.56	464.11	0.26	0.27	-0.25	4.87	3.47	-221.17	339.51	311.94
473.64	3.31	302.56	473.63	0.50	-0.06	0.09	5.68	5.51	-34.63	333.54	302.42
483.32	4.75	294.18	483.28	0.81	-0.66	0.71	4.81	4.46	-25.97	355.67	292.77
492.68	5.94	293.31	492.60	1.16	-1.46	1.53	3.82	3.81	-2.79	14.36	283.45
502.48	6.88	295.31	502.34	1.61	-2.45	2.55	2.96	2.88	6.12	357.63	273.71
512.19	7.69	295.06	511.97	2.14	-3.57	3.69	2.50	2.50	-0.77	309.21	264.08
521.60	8.31	290.06	521.29	2.64	-4.78	4.93	2.97	1.98	-15.94	294.10	254.76
531.35	9.00	281.56	530.93	3.03	-6.19	6.36	4.47	2.12	-26.15	325.21	245.12
541.02	10.25	276.81	540.46	3.28	-7.78	7.97	4.59	3.88	-14.74	358.30	235.59
550.70	12.00	276.56	549.96	3.50	-9.64	9.84	5.43	5.42	-0.77	1.21	226.09
560.41	13.31	276.68	559.44	3.75	-11.75	11.96	4.05	4.05	0.37	344.87	216.61
570.08	13.75	276.18	568.84	4.00	-14.00	14.22	1.41	1.37	-1.55	295.38	207.21
579.68	13.88	275.06	578.16	4.22	-16.28	16.51	0.93	0.41	-3.50	257.36	197.89
589.08	13.81	273.68	587.29	4.40	-18.52	18.76	1.08	-0.22	-4.40	269.09	188.76
598.74	13.81	271.81	596.67	4.51	-20.83	21.06	1.39	0.00	-5.81	300.86	179.38
608.43	14.13	269.68	606.07	4.54	-23.16	23.40	1.87	0.99	-6.59	323.46	169.98
617.91	14.69	268.06	615.25	4.49	-25.52	25.75	2.18	1.77	-5.13	314.47	160.80
627.56	15.25	265.93	624.57	4.36	-28.01	28.23	2.44	1.74	-6.62	329.21	151.48
637.29	16.13	264.06	633.94	4.13	-30.63	30.83	3.13	2.71	-5.77	358.30	142.11
646.89	17.44	263.93	643.13	3.84	-33.39	33.56	4.10	4.09	-0.41	10.07	132.92
656.34	19.06	264.81	652.11	3.55	-36.33	36.48	5.22	5.14	2.79	18.31	123.94
665.94	20.38	266.06	661.14	3.29	-39.56	39.69	4.33	4.13	3.91	42.16	114.91
675.59	21.19	268.06	670.17	3.12	-42.98	43.09	3.35	2.52	6.22	25.90	105.88
684.84	22.06	269.18	678.76	3.03	-46.39	46.49	3.12	2.82	3.63	28.79	97.29
694.31	22.50	269.81	687.53	3.00	-49.98	50.07	1.59	1.39	2.00	180.00	88.52
704.05	22.38	269.81	696.53	2.99	-53.70	53.78	0.37	-0.37	0.00	78.50	79.52
713.59	22.44	270.56	705.35	3.00	-57.34	57.41	0.92	0.19	2.36	67.18	70.70
723.21	22.50	270.93	714.24	3.05	-61.01	61.08	0.48	0.19	1.15	36.54	61.81
732.84	22.63	271.18	723.13	3.12	-64.71	64.78	0.50	0.40	0.78	112.21	52.92
742.50	22.44	272.43	732.05	3.23	-68.41	68.48	1.60	-0.59	3.88	70.24	44.00
752.10	22.75	274.56	740.92	3.46	-72.09	72.16	2.73	0.97	6.66	41.71	35.13
761.62	23.31	275.81	749.68	3.80	-75.80	75.89	2.34	1.76	3.94	5.53	26.37
771.28	23.81	275.93	758.53	4.19	-79.64	79.74	1.56	1.55	0.37	219.88	17.52

Client : Paramount Resources Ltd
 Well : PARA ET AL CAMERON (2)M-73
 Location : M-73
 License : 2026

UWI #:

Page: 2
 Date : 12/12/2005
 File : 4004189C

Vertical Section Calculated Along Azimuth 273.54°
KB Elevation = 776.05m GR. Elevation = 771.80m

MD m	Inc deg	Azi deg	TVD m	North m	East m	V'Sect m	D'Leg °/30	Build °/30	Turn °/30	T'Face deg	SubSea m
780.89	23.69	275.68	767.33	4.58	-83.49	83.61	0.49	-0.37	-0.78	208.32	8.72
790.50	23.06	274.81	776.15	4.93	-87.28	87.42	2.24	-1.97	-2.72	212.16	-0.10
800.23	22.31	273.56	785.13	5.21	-91.03	91.17	2.75	-2.31	-3.85	244.03	-9.08
809.87	22.00	271.81	794.06	5.38	-94.66	94.81	2.27	-0.96	-5.45	322.78	-18.01
819.46	22.25	271.31	802.94	5.48	-98.27	98.42	0.98	0.78	-1.56	353.50	-26.89
829.16	22.69	271.18	811.90	5.56	-101.97	102.12	1.37	1.36	-0.40	227.42	-35.85
838.92	22.56	270.81	820.91	5.62	-105.73	105.87	0.59	-0.40	-1.14	63.96	-44.86
848.43	22.63	271.18	829.69	5.68	-109.38	109.52	0.50	0.22	1.17	8.81	-53.64
858.01	23.94	271.68	838.49	5.78	-113.17	113.31	4.15	4.10	1.57	8.18	-62.44
867.54	25.06	272.06	847.16	5.91	-117.12	117.26	3.56	3.53	1.20	9.80	-71.11
877.09	26.00	272.43	855.78	6.07	-121.23	121.37	3.00	2.95	1.16	233.28	-79.73
886.58	25.88	272.06	864.32	6.23	-125.38	125.52	0.64	-0.38	-1.17	259.26	-88.27
896.24	25.81	271.18	873.01	6.35	-129.59	129.73	1.21	-0.22	-2.73	41.75	-96.96
905.87	26.31	272.18	881.66	6.48	-133.82	133.96	2.07	1.56	3.12	26.00	-105.61
915.60	27.38	273.31	890.34	6.69	-138.20	138.35	3.65	3.30	3.48	110.66	-114.29
925.24	27.13	274.81	898.91	7.00	-142.61	142.77	2.27	-0.78	4.67	160.60	-122.86
934.85	26.81	275.06	907.48	7.38	-146.95	147.13	1.06	-1.00	0.78	165.52	-131.43
944.63	26.38	275.31	916.22	7.77	-151.31	151.50	1.36	-1.32	0.77	170.65	-140.17
953.91	26.06	275.43	924.55	8.15	-155.39	155.60	1.05	-1.03	0.39	180.00	-148.50
963.55	25.81	275.43	933.22	8.55	-159.59	159.81	0.78	-0.78	0.00	216.66	-157.17
973.18	25.38	274.68	941.90	8.92	-163.73	163.97	1.68	-1.34	-2.34	240.41	-165.85
982.90	25.00	273.06	950.70	9.20	-167.86	168.11	2.43	-1.17	-5.00	253.66	-174.65
992.54	24.88	272.06	959.44	9.38	-171.92	172.17	1.36	-0.37	-3.11	208.77	-183.39
1002.19	24.69	271.81	968.20	9.52	-175.96	176.22	0.67	-0.59	-0.78	180.00	-192.15
1021.59	23.63	271.81	985.90	9.77	-183.90	184.15	1.64	-1.64	0.00	194.62	-209.85
1031.24	23.06	271.43	994.76	9.88	-187.72	187.97	1.83	-1.77	-1.18	152.52	-218.71
1040.86	22.69	271.93	1003.62	9.99	-191.46	191.71	1.30	-1.15	1.56	114.17	-227.57
1050.51	22.44	273.43	1012.53	10.16	-195.16	195.41	1.95	-0.78	4.66	86.77	-236.48
1060.18	22.50	275.56	1021.47	10.45	-198.84	199.11	2.53	0.19	6.61	37.77	-245.42
1069.80	22.94	276.43	1030.34	10.84	-202.54	202.82	1.73	1.37	2.71	187.17	-254.29
1079.44	22.19	276.18	1039.25	11.24	-206.22	206.52	2.35	-2.33	-0.78	210.16	-263.20
1089.07	21.19	274.56	1048.19	11.58	-209.76	210.07	3.63	-3.12	-5.05	217.96	-272.14
1098.79	20.63	273.31	1057.27	11.82	-213.22	213.54	2.21	-1.73	-3.86	185.82	-281.22
1108.45	20.19	273.18	1066.33	12.01	-216.58	216.91	1.37	-1.37	-0.40	140.70	-290.28
1117.65	19.88	273.93	1074.97	12.20	-219.73	220.06	1.31	-1.01	2.45	102.12	-298.92
1127.32	19.81	274.93	1084.07	12.46	-223.00	223.34	1.08	-0.22	3.10	67.82	-308.02
1136.83	19.88	275.43	1093.01	12.75	-226.22	226.57	0.58	0.22	1.58	9.88	-316.96
1146.42	20.38	275.68	1102.02	13.07	-229.50	229.87	1.59	1.56	0.78	0.00	-325.97

Client : Paramount Resources Ltd
 Well : PARA ET AL CAMERON (2)M-73
 Location : M-73
 License : 2026

UWI #:

Page: 3
 Date : 12/12/2005
 File : 4004189C

Vertical Section Calculated Along Azimuth 273.54°
KB Elevation = 776.05m GR. Elevation = 771.80m

MD m	Inc deg	Azi deg	TVD m	North m	East m	V'Sect m	D'Leg °/30	Build °/30	Turn °/30	T'Face deg	SubSea m
1156.05	21.25	275.68	1111.02	13.41	-232.91	233.29	2.71	2.71	0.00	334.17	-334.97
1165.73	22.44	274.18	1120.00	13.71	-236.49	236.89	4.07	3.69	-4.65	308.36	-343.95
1175.36	22.63	273.56	1128.90	13.96	-240.18	240.58	0.95	0.59	-1.93	180.00	-352.85
1185.05	22.25	273.56	1137.85	14.19	-243.87	244.28	1.18	-1.18	0.00	53.35	-361.80
1194.72	22.50	274.43	1146.80	14.45	-247.54	247.96	1.29	0.78	2.70	0.00	-370.75
1204.32	22.56	274.43	1155.66	14.73	-251.21	251.64	0.19	0.19	0.00	153.43	-379.61
1213.93	22.00	275.18	1164.55	15.04	-254.84	255.28	1.96	-1.75	2.34	49.34	-388.50
1223.65	22.50	276.68	1173.55	15.42	-258.50	258.96	2.34	1.54	4.63	90.35	-397.50
1233.25	22.50	277.43	1182.42	15.87	-262.14	262.62	0.90	0.00	2.34	204.21	-406.37
1242.89	21.88	276.68	1191.35	16.32	-265.76	266.26	2.12	-1.93	-2.33	319.47	-415.30
1252.67	22.56	275.18	1200.40	16.70	-269.44	269.95	2.72	2.09	-4.60	310.63	-424.35
1261.97	23.25	273.18	1208.97	16.96	-273.05	273.57	3.36	2.23	-6.45	312.18	-432.92
1271.56	24.00	271.18	1217.75	17.11	-276.89	277.41	3.43	2.35	-6.26	263.69	-441.70
1281.22	23.94	269.68	1226.58	17.14	-280.81	281.33	1.90	-0.19	-4.66	186.21	-450.53
1290.81	23.50	269.56	1235.36	17.11	-284.67	285.18	1.38	-1.38	-0.38	185.17	-459.31
1300.51	22.94	269.43	1244.27	17.08	-288.49	289.00	1.74	-1.73	-0.40	104.26	-468.22
1310.31	22.81	270.81	1253.30	17.09	-292.30	292.80	1.69	-0.40	4.22	90.86	-477.25
1319.93	22.81	272.68	1262.17	17.20	-296.03	296.53	2.26	0.00	5.83	81.46	-486.12
1329.74	22.88	273.81	1271.21	17.41	-299.83	300.33	1.36	0.21	3.46	42.83	-495.16
1339.40	23.31	274.81	1280.10	17.70	-303.61	304.12	1.81	1.34	3.11	233.78	-504.05
1349.13	23.13	274.18	1289.04	18.00	-307.43	307.96	0.95	-0.55	-1.94	191.56	-512.99
1358.78	22.44	273.81	1297.94	18.26	-311.16	311.70	2.19	-2.15	-1.15	192.01	-521.89
1368.41	22.00	273.56	1306.85	18.49	-314.80	315.34	1.40	-1.37	-0.78	251.98	-530.80
1378.07	21.94	273.06	1315.81	18.70	-318.40	318.95	0.61	-0.19	-1.55	354.33	-539.76
1387.71	22.44	272.93	1324.74	18.89	-322.04	322.59	1.56	1.56	-0.40	7.76	-548.69
1397.23	22.81	273.06	1333.52	19.09	-325.70	326.25	1.18	1.17	0.41	10.65	-557.47
1406.83	23.06	273.18	1342.36	19.29	-329.43	329.99	0.79	0.78	0.37	247.39	-566.31
1416.46	22.94	272.43	1351.23	19.47	-333.19	333.76	0.99	-0.37	-2.34	269.94	-575.18
1426.13	22.94	272.31	1360.13	19.63	-336.96	337.53	0.15	0.00	-0.37	160.32	-584.08
1435.74	22.81	272.43	1368.99	19.78	-340.69	341.26	0.43	-0.41	0.37	180.00	-592.94
1445.41	22.56	272.43	1377.91	19.94	-344.41	344.99	0.78	-0.78	0.00	194.24	-601.86
1455.18	22.38	272.31	1386.94	20.10	-348.15	348.72	0.57	-0.55	-0.37	243.80	-610.89
1464.46	22.13	270.93	1395.53	20.20	-351.66	352.23	1.87	-0.81	-4.46	212.76	-619.48
1474.16	22.06	270.81	1404.52	20.25	-355.31	355.88	0.26	-0.22	-0.37	312.07	-628.47
SULFUR PT.DOLOMITE TOP @ 1483.32m MD											
1483.32	22.18	270.45	1413.00	20.29	-358.76	359.32	0.59	0.40	-1.16	312.40	-636.95
1483.95	22.19	270.43	1413.58	20.29	-358.99	359.56	0.59	0.40	-1.16	216.05	-637.53
INTERPOLATED TARGET @ 1415.05m TVD											
1485.53	22.17	270.40	1415.05	20.30	-359.59	360.16	0.39	-0.32	-0.61	216.08	-639.00

Client : Paramount Resources Ltd
 Well : PARA ET AL CAMERON (2)M-73
 Location : M-73
 License : 2026

UWI #:

Page: 4
 Date : 12/12/2005
 File : 4004189C

Vertical Section Calculated Along Azimuth 273.54°
KB Elevation = 776.05m GR. Elevation = 771.80m

MD m	Inc deg	Azi deg	TVD m	North m	East m	V'Sect m	D'Leg °/30	Build °/30	Turn °/30	T'Face deg	SubSea m
1502.00	22.00	270.06	1430.31	20.32	-365.78	366.34	0.39	-0.32	-0.62	0.00	-654.26
EXTRAPOLATED TD @ 1522m MD											
1522.00	22.00	270.06	1448.85	20.33	-373.27	373.82	0.00	0.00	0.00	0.00	-672.80

Bottom Hole Closure 373.83m Along Azimuth 273.12°

PRECISION ENERGY SERVICES

COMPLETION REPORT

COMPANY: PARAMOUNT RESOURCES LIMITED
WELL: PARA ET AL CAMERON (2)M-73
LOCATION: UNIT M, SECTION 73

FILE: **4004189 C**
DATE: 05-12-12

TOTAL DEPTH CO-ORDINATES

<u>RECTANGULAR</u>		<u>POLAR</u>	<u>MAGNETIC DECLINATION</u>
LAT: 20.33 m	DEP: -373.82 m	373.83 m @ AZ: 273.12°	21.82° EAST

COMPLETED TVD: 1448.85 m

MEASURED DEPTH: 1522 m

WELL OFFSET CO-ORDINATES

SURFACE: LAT: 60°02'52.683" ; LONG: 117°29'36.985" SEC

COMMENTS:

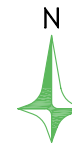
NAD 27
LAT: 60°02'52.313"
LONG: 117°29'31.907"

Completion Date: 2005-04-11

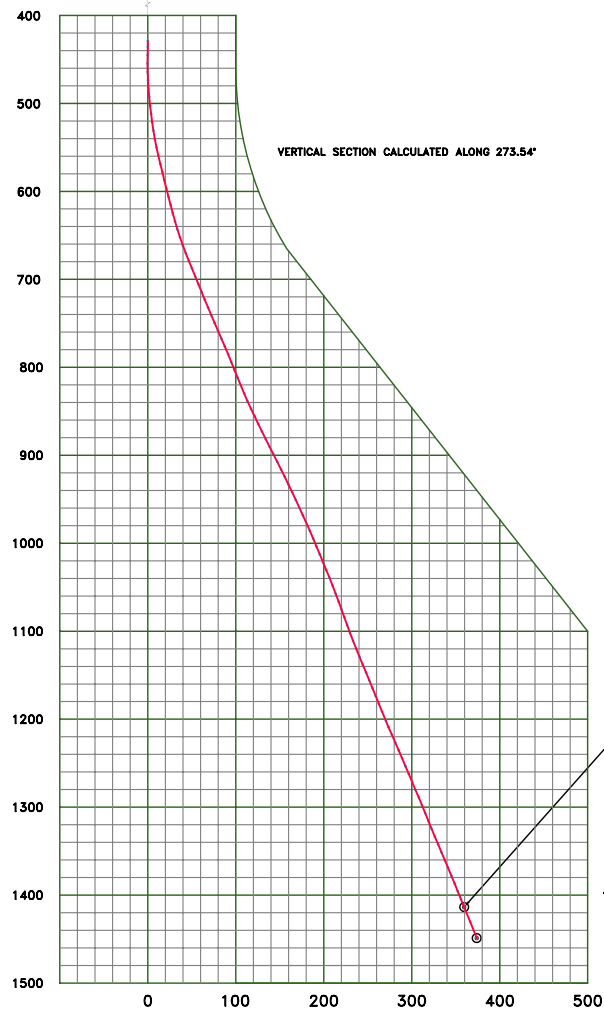
NOTE: DISTANCES AND DEPTHS ARE IN METERS AND DECIMALS.
INCLINATION AND DIRECTION ARE IN DECIMAL DEGREES.
METHOD OF SURVEY CALCULATION IS MINIMUM CURVATURE.
DOGLEG, BUILD AND TURN ARE IN °/30m INTERVALS.
(-) VALUES INDICATE SOUTH FOR LATITUDE AND WEST FOR DEPARTURE.
ALL DEPTHS ARE BASED UPON KB ELEVATION.

VERTICAL PROJECTION
SCALE 1 UNIT = 20 m

PARA ET AL CAMERON (2)M-73



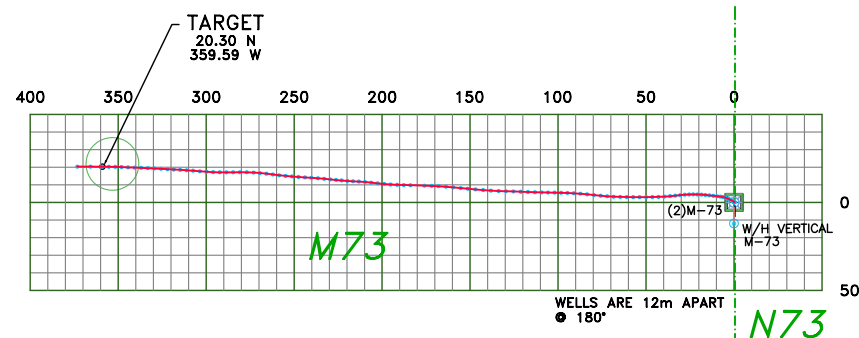
RIG INFORMATION
RIG NAME PD 247
KB ELEVATION 776.05
GR ELEVATION 771.80

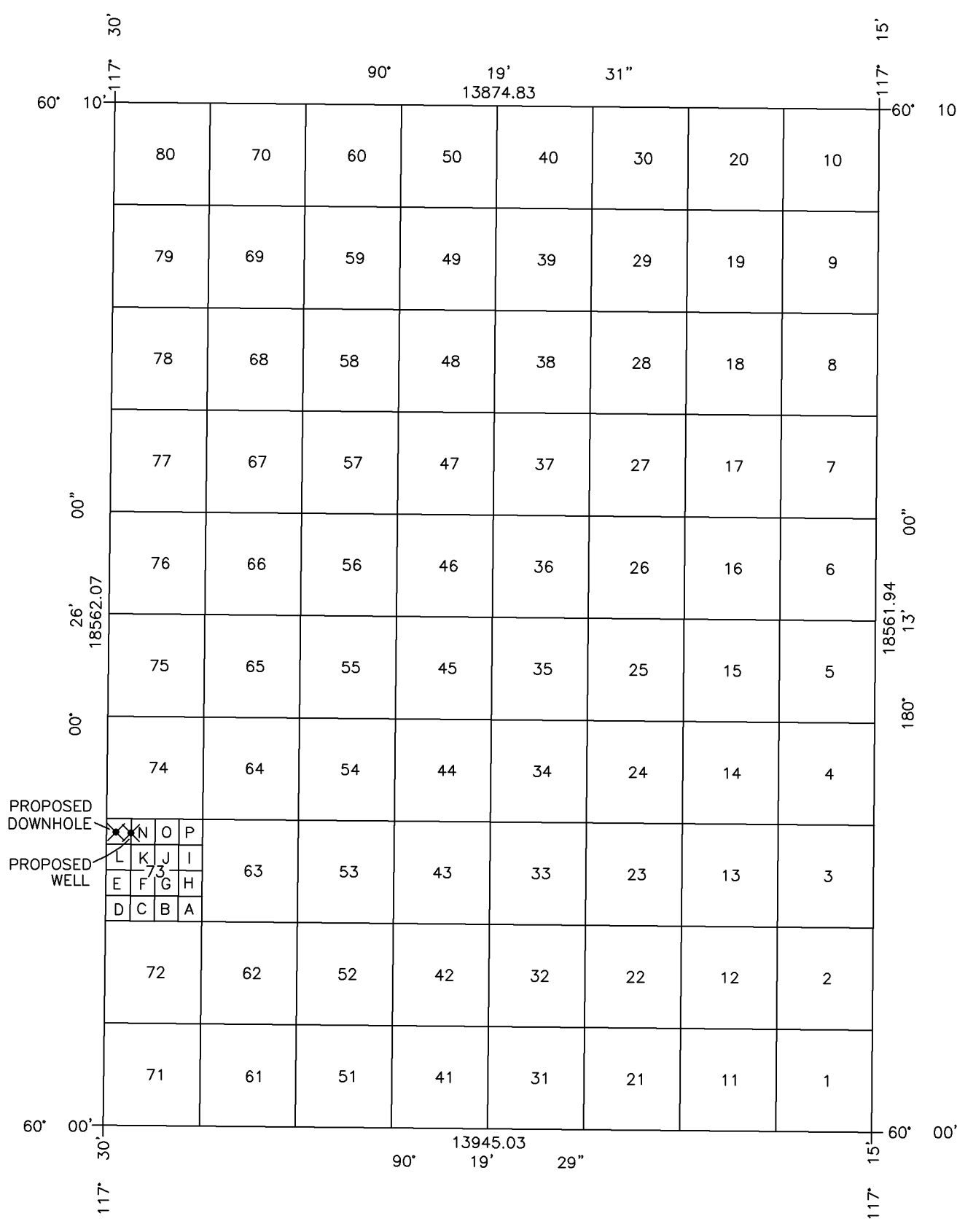


TOTAL DEPTH
20.33 N
373.27 W

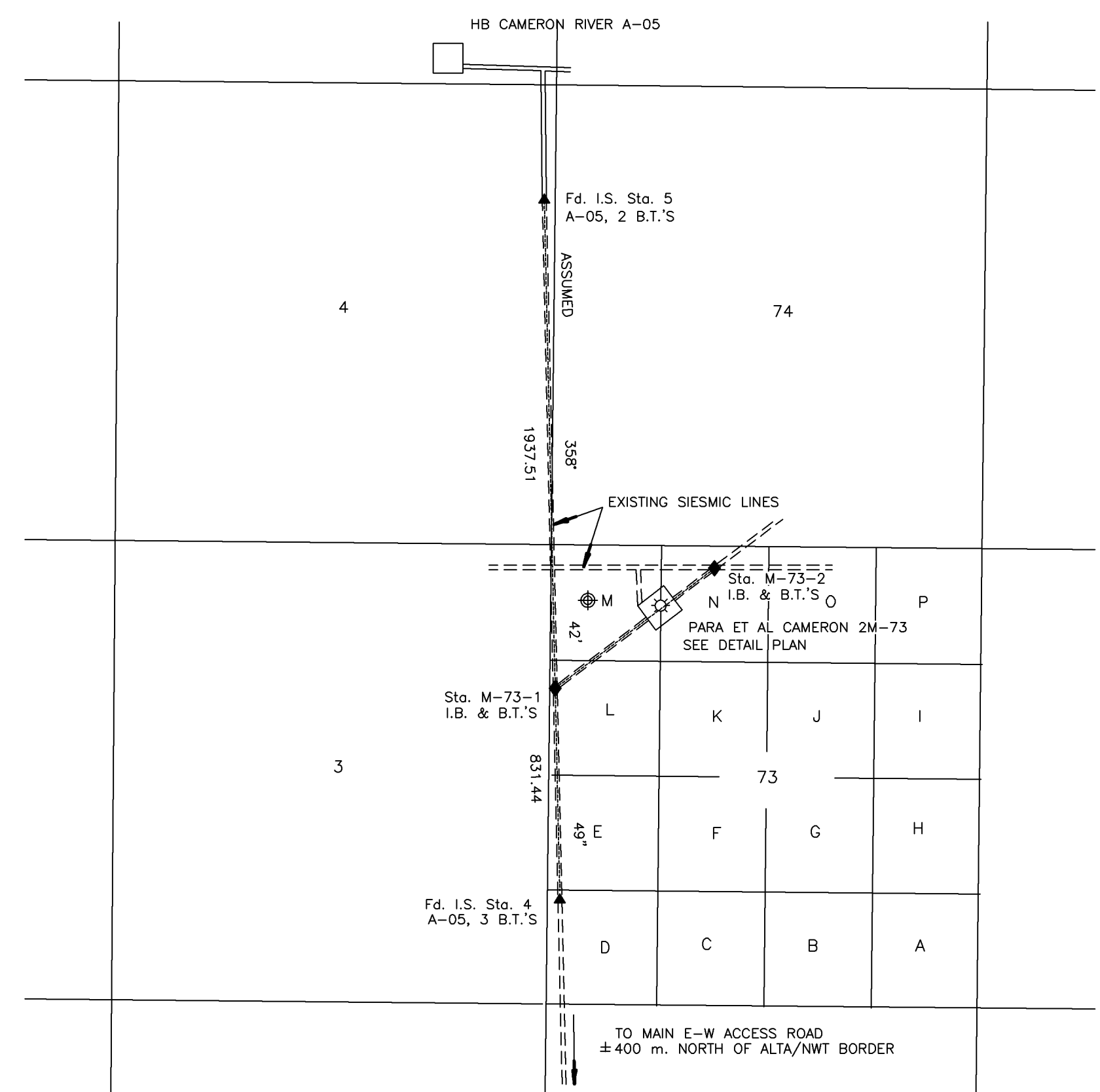
P03

HORIZONTAL PROJECTION
HORIZONTAL 1 UNIT = 10 m

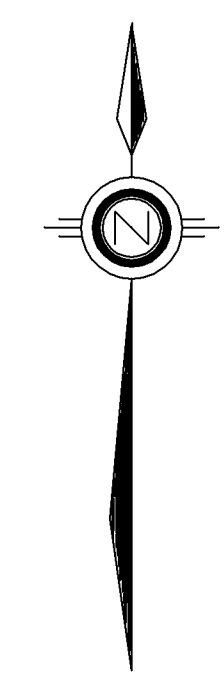




GRID AREA 60°10', 117°15'
Scale= 1:100000



LOCATION PLAN
Scale= 1:20000



PLAN AND FIELD NOTES

OF SURVEY OF

PROPOSED EXPLORATORY WELL

PARA ET AL CAMERON 2M-73

Directionally drilled from a surface location (M-73)

IN UNIT M, SECTION 73

GRID AREA 60° 10' , 117° 15'

NORTHWEST TERRITORIES

CANADA OIL AND GAS LAND REGULATIONS
EXPLORATORY WELL, NORTHWEST TERRITORIES

PARAMOUNT RESOURCES LTD.

This Survey was Executed on the 28th Day of February, 2005
by John E. Landry, C.L.S., A.L.S.

Certified Correct on the 9th day of November, 2005.

John E. Landry
Canada Lands Surveyor



WITNESS

DATE

LEGEND

UTM coordinates are computed for Zone 11, Central Meridian 117°W.
Bearings were derived from differentially corrected GPS Observations,
and are referred to meridian 117° W.

Distances are expressed in metres and decimals thereof.

Distances shown in traverse are measured distances reduced to
the horizontal at general ground level.

For the computation of coordinates measured distances have been
reduced to the UTM plane by multiplying them by an average
combined scale factor of 0.99949.

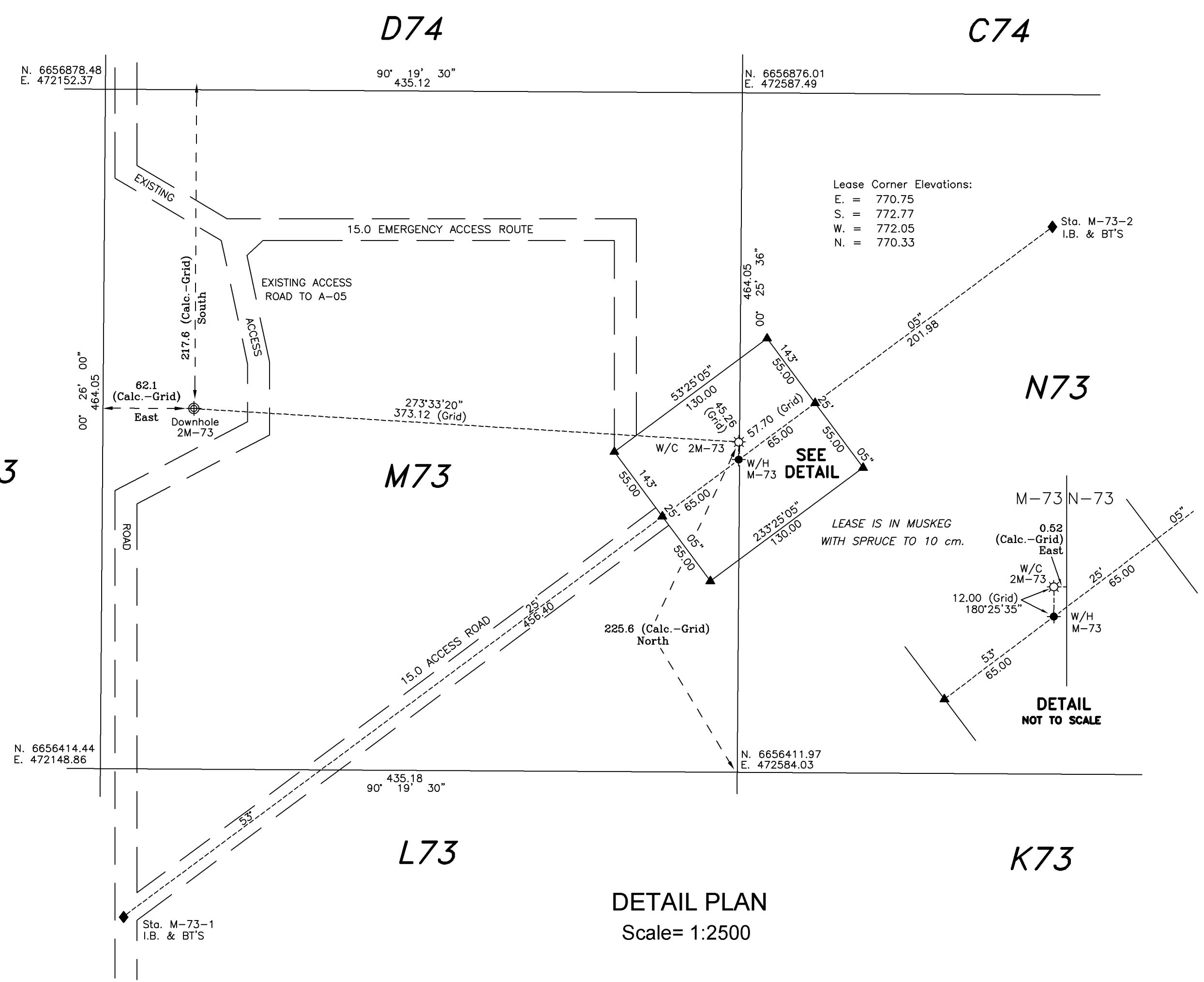
Distances shown on grid area subdivisions are UTM plane, NAD27 Datum.

Iron Bars are shown thus.....
Spikes are shown thus.....
Well Center is shown thus.....
Downhole is shown thus.....
Well Head is shown thus.....
Areas Dealt With shown thus
Traverse Lines are shown thus
Seismic Lines are shown thus

Mkr. denotes metal marker post 2.0m long placed 0.3m away from
post.

2M-73 - Not Surveyed

Plan was completed prior to drilling; therefore well as drilled may
not necessarily agree with proposed location.



DETAIL PLAN
Scale= 1:2500

GEOGRAPHIC AND UTM COORDINATES, (NAD 83)					
Station	Latitude(N)	Longitude(W)	Northings	Eastings	Elevation
CONTROL MONUMENTS					
M-73-2	60° 03' 00.151"	117° 29' 16.145"	6657084.48	472831.91	774.43
M-73-1	60° 02' 42.155"	117° 30' 03.880"	6656533.28	472089.23	768.41
PROPOSED WELL					
2M-73, WELL CENTER	60° 02' 52.683"	117° 29' 36.965"	6656855.85	472507.79	771.45 (Interpolated)
2M-73, DOWNHOLE	60° 02' 53.340"	117° 30' 01.065"	6656878.96	472135.39	

GRID AREA 66°00' , 126° 30' - GEOGRAPHIC AND UTM COORDINATES, (NAD 27)					
NE	60° 10' 00"	117° 15' 00"	6669792.78	486125.26	
NW	60° 10' 00"	117° 30' 00"	6669871.56	472250.55	
SW	60° 00' 00"	117° 30' 00"	6651310.02	472110.25	
SE	60° 00' 00"	117° 15' 00"	6651220.97	486055.06	
M-73 NE			6656878.01	472587.49	
M-73 N.W.			6656878.48	472152.37	
M-73 S.W.			6656414.44	472148.86	
M-73 S.E.			6656411.97	472584.03	
PROPOSED WELL					
2M-73, WELL CENTER	60° 02' 52.313"	117° 29' 31.907"	6656637.38	472585.19	
2M-73, DOWNHOLE	60° 02' 52.971"	117° 29' 55.987"	6656660.51	472212.79	

BEARING TREES			
STATION	BEARING	DISTANCE	TYPE OF TREE
M-73-1	200° 39'	15.63	15 cm. Spruce
	266° 41'	15.20	8 cm. Spruce
	301° 12'	13.79	6 cm. Spruce
M-73-2	342° 55'	9.35	9 cm. Spruce
	225° 01'	14.54	13 cm. Spruce
	179° 19'	17.87	16 cm. Spruce

3	Revised Well Name and Downhole Coordinates	MLS	Nov. 9, 2005
2	Corrected Grid Area	MLS	Feb. 28, 2005
1	New Well Centre (Not Surveyed)	MLS	Feb. 18, 2005
REV.No.	DESCRIPTION	BY	DATE
JOHN E. LANDRY CANADA LANDS SURVEYOR		Date: Feb.28, 2005	Scale: As Shown
McElhanney LAND SURVEYS LTD. PROFESSIONAL LAND SURVEYORS 138, 14315-118 Avenue Edmonton, Alberta PH: (780) 451-3420 FAX: (780) 452-7033		Plan No.: 1 of 1 Job No.: 50901542-3 321116456	File No.: 16456WS2 MLS