



MAR 14 2005

APPROVAL TO ALTER CONDITION OF A WELL

This application is to be submitted to the Chief Conservation Officer at least 45 days before commencement of operations.

| | | | |
|--------------------------|--|-------------------------|--------------|
| Well Name: | Para et al Cameron H-03 | | |
| Operator: | Paramount Resources Ltd. | Well ID: | 1940 |
| Operating License No.: | 1089 | Depth: | 1505m |
| Contractor: | Concord Well Servicing Ltd. | Drilling Rig or Unit: | CONCORD #41 |
| Area: | Cameron Hills, Nwt | Grid: | 60-10-117-30 |
| Coordinates: (NAD 27) | Surface Lat.: 60°2'23.7" Bottom Hole Lat: ° ' " | Long.: 117°30'07.7" | Long.: ° ' " |
| Date ADW issued: | 29/Jan/2002 | Date of last Operation: | 21/Mar/2003 |
| Elevation-KB/RT: | 768.9m | GL / Seafloor: | 764.5m |
| Approx. Spud Date: | 15/Mar/2005 | Est. Days on Location: | 4 |

TYPE OF OPERATION

To work over the well to perforate and stimulate additional Sulphur Point pay.

SUMMARY OF PROPOSED OPERATIONS

(See the attached detailed workover program)

Pull pump and rods.
 Remove the top section of the wellhead.
 Install the BOP's.
 Pull production tubing.
 Perforate Sulphur Point interval.
 Stimulate the Sulphur point.
 Re-run production tubing.
 Remove the BOP's and re-install the upper section of the wellhead.
 Rerun the pump and rod string.

Signed:

Dave Bl

Responsible Officer

Title:

Engineering Consultant

Name:

Dave Block

Operator:

Paramount Resources Ltd.

Date:

March 10/05

Phone:

(403)206-3834

NEB USE ONLY

An approved copy of this notice is to be posted at each drillsite. This operation is authorized under Section 5.1(b) of the Canada Oil and Gas Operations Act (O-7) and is subject to the terms and conditions attached to this authorization.

| | |
|-------------------------------|-------------------------------------|
| Well Status Before Operation: | |
| Suspended | <input type="checkbox"/> |
| Completed | <input checked="" type="checkbox"/> |
| Abandoned | <input type="checkbox"/> |

Date:

March 18/05

Signed:

T. Walker

Chief Conservation Officer

File: 9211-P033-18-4

WID: 1940

UWI: 300H036010117303

Canada