



APPROVAL TO ALTER CONDITION OF A WELL

This application is to be submitted to the Chief Conservation Officer at least 45 days before commencement of operations.

Well Name:	Paramount Et Al Cameron M-49		
Operator:	Paramount Resources Ltd.		
Operating License No.:	1089		
Contractor:	Concord Well Servicing Ltd.		
Area:	Cameron Hills, Nwt		
Coordinates: (NAD 27)	Surface Lat.:	60°8'52.5"	
	Bottom Hole Lat.:	°	' "
Date ADW issued:	06/Dec/2002		
Elevation-KB/RT:	709.2m		
Approx. Spud Date:	20/Feb/2005		
Well ID:	1974		
Depth:	1505m		
Drilling Rig or Unit:	CONCORD #41		
Grid:	60-10-117-30		
Long.:	117°39'16.5"		
Long.:	°	' "	
Date of last Operation:	17/Mar/2003		
GL / Seafloor:	705.0m		
Est. Days on Location:	7		

TYPE OF OPERATION

To re-complete the well adding additional Sulphur Point perforations.

SUMMARY OF PROPOSED OPERATIONS

(See the attached detailed workover program)

Remove the top section of the wellhead.
Install the BOP's.
Pull production tubing.
Set bridge plug above the Keg River perforations.
Perforate additional Sulphur Point pay.
Stimulate the new Sulphur Point with selective acidizing tools.
Run production tubing.
Remove the BOP's and re-install the upper section of the wellhead.
Swab flow the Slave Point on cleanup.
Perform productin test.

Signed: <i>Dave BL</i>	Title: Engineering Consultant
Responsible Officer	
Name: Dave Block	Operator: Paramount Resources Ltd.
Date: <i>Feb 3/05</i>	Phone: (403)206-3834

NEB USE ONLY

An approved copy of this notice is to be posted at each drillsite. This operation is authorized under Section 5.(1)(b) of the Canada Oil and Gas Operations Act (O-7) and is subject to the terms and conditions attached to this authorization.

Well Status Before Operation:	Date: <i>Feb 15/05</i>	Signed:
Suspended <input type="checkbox"/>	File: 9211-P033-20-4	<i>TM Baker</i>
Completed <input checked="" type="checkbox"/>	WID: 1974	Chief Conservation Officer
Abandoned <input type="checkbox"/>	UWI: 300M496010117302	

Canada