

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Paramount et al Liard DATE: 1-Dec-04 REPORT NO: 27
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBDT (mKB): 3000.00 Csg Size (mm): 177.8 AFE # 04N420178
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: _____ kPa SICP: _____ kPa
 CURRENT OPERATIONS @08:00 hrs: Workover Operations Complete!

PREVIOUS DAYS OPERATIONS

SITP _____ kPa SICP: _____ kPa

08:00. Held safety meeting and discussed daily operations and hazards. Performed walk around lease inspection.
 Laid down derrick on service rig. Rigged out remaining equipment and prepared to move rig equipment away from the wellhead.

11:00. Held safety meeting with rig crew, safety and ADK Formula trucking. Discussed moving rig equipment and hazards.
 Moved equipment away from wellhead. Cleaned up lease and wellhead.
 Moved out rental handling equipment to Weatherford Rentals (Red Deer). Moved 11" X 5000# BOP equipment to Base Camp so
 when ice bridge is thick enough, the equipment can be shipped to Red Deer.
 Moved Unotec track loader to ice bridge. Bridge construction took over daily rental of Unotec equipment.

15:00. End of report.

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|------------|----------------|------------|--------------|----------------|
| SERVICE RIG | \$7,085.00 | TEST EQUIPMENT | \$6,270.00 | DAILY COST | \$32,105.00 |
| SUPERVISION | \$2,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$1,079,047.00 |
| RENTALS | \$1,500.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$1,111,152.00 |
| TOWING & LEASE | \$1,045.00 | TRUCKING | \$5,255.00 | AFE AMOUNT | \$782,550.00 |
| SAFETY SERVICES | \$3,800.00 | | \$0.00 | | |

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|--------------|-----|--------|----------------|-------------|---------|
| RIG HOURS | 7 | MOBILE | 1-780-849-0571 | PREPARED BY | R Ball |
| CUM RIG HRS. | 270 | AREA | Fort Liard | RECEIVED BY | D Block |

LOAD FLUID

| | | | |
|-----------------------------|---------------------------|-----------------------------|-----------------------------|
| Total Load Fluid: | Daily Recovery: | Recovered to Date: | Load to Recover: |
| Oil: _____ m ³ | Oil: _____ m ³ | Oil: _____ m ³ | Oil: _____ m ³ |
| Water: 330.0 m ³ | Water: 0.0 m ³ | Water: 140.7 m ³ | Water: 192.3 m ³ |
| | | | (+' new fluid) |

PARAMOUNT RESOURCES LTD.**DAILY COMPLETION / WORKOVER REPORT**

WELL NAME: Paramount et al Liard DATE: 30-Nov-04 REPORT NO: 26
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBTD (mKB): 3000.00 Csg Size (mm): 177.8 AFE # 04N420178
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: _____ kPa SICP: _____ kPa
 CURRENT OPERATIONS @08:00 hrs: Rig Out & Move Service Rig Away from Wellhead.

PREVIOUS DAYS OPERATIONS

SITP 720 kPa SICP: 11,800 kPa

07:00. Held safety meeting and discussed daily operations and hazards. Performed walk around lease inspection. Opened tubing to flow through Opsco Energy test equipment. Tubing bled off quickly to 0 kpa. Tubing dead.

08:00. Held safety meeting with rig crew. Could not get rig started.

10:00. Rigged in swab equipment and prepared to swab. RIH with 114.3mm swab equipment. Tagged fluid level @ 600 meters. Pulled 21 swabs. Fluid level stabilized @ 590 meters. Recovered total of 16.99m3 water. Salinity=172,000 ppm, pH=7. Caught to water samples on the last swab. SICP increased to 12,270 kpa.

16:00. Rigged out swab equipment. Secured wellhead. Pumped methanol into wellhead to freeze protect. Rigged out pump, tank, BOP system and boiler. Cool down and drained boiler. Began rigging out Opsco Energy test equipment. Sucked out all fluids from storage tanks and transferred to slope tank @ K-29.

19:00. Held safety meeting with night shift testers and safety. Continued to rig out test equipment.

03:00. SDFN.

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|------------|----------------|------------|--------------|----------------|
| SERVICE RIG | \$9,780.00 | TEST EQUIPMENT | \$3,930.00 | DAILY COST | \$29,385.00 |
| SUPERVISION | \$1,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$1,051,782.00 |
| RENTALS | \$3,900.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$1,081,167.00 |
| TOWING & LEASE | \$1,045.00 | HOTSHOT | \$780.00 | AFE AMOUNT | \$782,550.00 |
| SAFETY SERVICES | \$3,800.00 | | \$0.00 | | |

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|--------------|-------|--------|----------------|-------------|---------|
| RIG HOURS | 10 | MOBILE | 1-780-849-0571 | PREPARED BY | R Ball |
| CUM RIG HRS. | 262.5 | AREA | Fort Liard | RECEIVED BY | D Block |

LOAD FLUID

| | | | |
|------------------------------------|-----------------------------------|------------------------------------|------------------------------------|
| Total Load Fluid: | Daily Recovery: | Recovered to Date: | Load to Recover: |
| Oil: _____ m ³ | Oil: _____ m ³ | Oil: _____ m ³ | Oil: _____ m ³ |
| Water: <u>330.0</u> m ³ | Water: <u>17.0</u> m ³ | Water: <u>140.7</u> m ³ | Water: <u>192.3</u> m ³ |
| | | | (+ new fluid) |

PARAMOUNT RESOURCES LTD.**DAILY COMPLETION / WORKOVER REPORT**

WELL NAME: Paramount et al Liard DATE: 29-Nov-04 REPORT NO: 25
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBD (mKB): 3000.00 Csg Size (mm): 177.8 AFE # 04N420178
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: 720 kPa SICP: 11,800 kPa
 CURRENT OPERATIONS @08:00 hrs: Flow / Swab to Recover Kill Fluids.

PREVIOUS DAYS OPERATIONS

SITP 680 kPa SICP: 11,060 kPa

07:00. Held safety meeting and discussed daily operations and hazards. Performed walk around lease inspection. Opened tubing to flow through Opsco Energy test equipment. Tubing bled off quickly to 0 kpa. Tubing dead.

08:00. Held safety meeting with rig crew. Rigged in swab equipment and prepared to swab.

09:30. RIH with 114.3mm swab equipment.

10:00. Began swabbing. Tagged fluid level @ 600 meters. Pulled 24 swabs. Recovered total of 12.1m³ water. Salinity=170,000 ppm. pH=7. Fluid level stabilized @ 540 meters. SICP=11,550 kpa. Swab cups had fine black debris on them through out the day of swabbing.

17:30. Laid down swab equipment. Secured well. Began recording pressure build ups.

19:00. Held safety meeting with night shift testers and safety. Continued to monitor pressure build ups.

07:00. SITP=720 kpa, SICP=11,800 kpa. End of report.

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|------------|----------------|------------|--------------|----------------|
| SERVICE RIG | \$9,000.00 | TEST EQUIPMENT | \$4,200.00 | DAILY COST | \$28,095.00 |
| SUPERVISION | \$1,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$1,023,357.00 |
| RENTALS | \$3,900.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$1,051,452.00 |
| TOWING & LEASE | \$1,045.00 | | \$0.00 | AFE AMOUNT | \$782,550.00 |
| SAFETY SERVICES | \$3,800.00 | | \$0.00 | | |

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|--------------|-------|--------|----------------|-------------|---------|
| RIG HOURS | 9.5 | MOBILE | 1-780-849-0571 | PREPARED BY | R Ball |
| CUM RIG HRS. | 252.5 | AREA | Fort Liard | RECEIVED BY | D Block |

LOAD FLUID

| | | | |
|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Total Load Fluid: | Daily Recovery: | Recovered to Date: | Load to Recover: |
| Oil: <u> </u> m ³ | Oil: <u> </u> m ³ | Oil: <u> </u> m ³ | Oil: <u> </u> m ³ |
| Water: <u>330.0</u> m ³ | Water: <u>12.1</u> m ³ | Water: <u>123.7</u> m ³ | Water: <u>209.3</u> m ³ |
| | | | (+' new fluid) |

PARAMOUNT RESOURCES LTD.**DAILY COMPLETION / WORKOVER REPORT**

WELL NAME: Paramount et al Liard DATE: 28-Nov-04 REPORT NO: 24
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBTD (mKB): 3000.00 Csg Size (mm): 177.8 AFE # 04N420178
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: 683 kPa SICP: 11,060 kPa
 CURRENT OPERATIONS @08:00 hrs: Flow / Swab Well to Recover Kill Fluid.

PREVIOUS DAYS OPERATIONS

SITP 10,210 kPa SICP: 10,235 kPa

07:00. Held safety meeting and discussed daily operations and hazards. Performed walk around lease inspection. Tied in Opsco Energy flowline c/w N2 accuated ESD. Pressure tested flowline with SITP.

08:30. Opened tubing to flow through P-tank. Pressure bled down to 0 kpa in 20 mins. No fluid to surface. SICP=10,450 kpa.

09:00. Rigged in 114.3mm swab equipment.

11:00. RIH with 114.3mm swab equipment. SICP=10350 kpa. Tagged fluid level @ 435 meters. Pulled total of 20 swabs. Recovered 21.6m³ load water. H2S readings were 150 ppm. Salinity=30,000 ppm and pH=7. Fluid level stabilized at 435 meters. SICP increased to 10,840 kpa.

16:50. Pulled last swab. Laid down swab equipment. Secured well. Purged all test flowline of fluids.

19:00. Held safety meeting with night shift testers and safety. Discussed operations and hazards. Orientated test personal. Began monitoring pressure build ups for the night.

07:00. SITP=680 kpa, SICP=11,060 kpa.

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|------------|----------------|----------------|--------------|----------------|
| SERVICE RIG | \$9,780.00 | TEST EQUIPMENT | \$4,500.00 | DAILY COST | \$29,275.00 |
| SUPERVISION | \$1,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$988,797.00 |
| RENTALS | \$3,900.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$1,018,072.00 |
| TOWING & LEASE | \$1,045.00 | TRUCKING | \$0.00 | AFE AMOUNT | \$782,550.00 |
| SAFETY SERVICES | \$3,900.00 | | \$0.00 | | |
| RIG HOURS | 10 | MOBILE | 1-780-849-0571 | PREPARED BY | R Ball |
| CUM RIG HRS. | 230 | AREA | Fort Liard | RECEIVED BY | D Block |

LOAD FLUID

Total Load Fluid: Daily Recovery: Recovered to Date: Load to Recover:
 Oil: m³ Oil: m³ Oil: m³ Oil: m³
 Water: 330.0 m³ Water: 21.6 m³ Water: 111.6 m³ Water: 221.4 m³
 ('+' new fluid)

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Paramount et al Liard DATE: 27-Nov-04 REPORT NO: 23
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBTD (mKB): 3000.00 Csg Size (mm): 177.8 AFE # 04N420178
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: _____ kPa SICP: _____ kPa
 CURRENT OPERATIONS @08:00 hrs: _____

PREVIOUS DAYS OPERATIONS

SITP 1,100 kPa SICP: 1,750 kPa

07:00. Held safety meeting and discussed daily operations and hazards. Performed walk around lease inspection. Bled off gas heads to test equipment. Annulus flowing some fluids.

Pumped 15m3 fresh water down the annulus and 15m3 fresh water down the tubing. Well on vacuum. Began feeding annulus 4m3/hour frash water for well control.

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|--------|----------------|--------|--------------|--------------|
| SERVICE RIG | \$0.00 | TEST EQUIPMENT | \$0.00 | DAILY COST | \$0.00 |
| SUPERVISION | \$0.00 | FLUID HAULING | \$0.00 | PREVIOUS | \$949,742.00 |
| RENTALS | \$0.00 | CAMP SERVICES | \$0.00 | COST TO DATE | \$949,742.00 |
| TOWING & LEASE | \$0.00 | TRUCKING | \$0.00 | AFE AMOUNT | \$782,550.00 |
| SAFETY SERVICES | \$0.00 | | \$0.00 | | |

RIG HOURS 0 MOBILE 1-780-849-0571 PREPARED BY R Ball
 CUM RIG HRS. 220 AREA Fort Liard RECEIVED BY D Block

LOAD FLUID

Total Load Fluid: Daily Recovery: Recovered to Date: Load to Recover:
 Oil: _____ m³ Oil: _____ m³ Oil: _____ m³ Oil: _____ m³
 Water: _____ m³ Water: _____ m³ Water: _____ m³ Water: _____ m³
 ('+' new fluid)

PARAMOUNT RESOURCES LTD

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Paramount et al Liard DATE: 26-Nov-04 REPORT NO: 22
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBTD (mKB): 3000.00 Csg Size (mm): 177.8 AFE # 04N420178
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: 1,100 kPa SICP: 1,750 kPa
 CURRENT OPERATIONS @08:00 hrs: Finish Running 114.5mm Production Tubing String.

PREVIOUS DAYS OPERATIONS

SITP 0 kPa SICP: 5,600 kPa

07:00. Held safety meeting and discussed daily operations and hazards. Performed walk around lease inspection. Prepared to kill well. Squeezed 35m3 clean fresh water down the annulus. Annulus went on vacuum. Began feeding well @ 2m3/hour fresh water for well control. Prepared to POOH with 114.3mm tubing, wet. POOH with remaining 114.3mm Hydril 553 tubing. Laid down all Canfish tools and 60.3mm pup joints. Recovered all lost swab equipment.

12:00. Well flowing. Shut in and Squeezed 50m3 clean fresh water. Well on strong vacuum. Began feeding well 4m3/hour fresh water.

Prepared to RIH with final production tubing string.

RIH as follows: 1) Halliburton 114.3mm "XN" nipple, 96.85mm profile & 94.61mm No-Go / Integral Wireline Re-entry guide. 2) 235 joints 114.3mm 18.97kg/m L-80 Hydril 553 tubing.

19:00. Secured well. Drained pump and lines. SDFN.

Total of 118m3 fresh water pumped.

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|------------|------------------|-------------|--------------|--------------|
| SERVICE RIG | \$9,780.00 | TEST EQUIPMENT | \$2,600.00 | DAILY COST | \$37,979.00 |
| SUPERVISION | \$1,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$911,763.00 |
| RENTALS | \$3,900.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$949,742.00 |
| TOWING & LEASE | \$0.00 | FISHING SERVICES | \$12,549.00 | AFE AMOUNT | \$782,550.00 |
| SAFETY SERVICES | \$3,000.00 | | \$0.00 | | |

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|--------------|-----|--------|----------------|-------------|---------|
| RIG HOURS | 12 | MOBILE | 1-780-849-0571 | PREPARED BY | R Ball |
| CUM RIG HRS. | 220 | AREA | Fort Liard | RECEIVED BY | D Block |

LOAD FLUID

Total Load Fluid: Daily Recovery: Recovered to Date: Load to Recover:
 Oil: m³ Oil: m³ Oil: m³ Oil: m³
 Water: 276.0 m³ Water: m³ Water: 90.0 m³ Water: 189.0 m³
 ('+' new fluid)

PARAMOUNT RESOURCES LTD**DAILY COMPLETION / WORKOVER REPORT**

| | | | | | |
|--------------------------------|--------------------------------|-------------|-------------------------|----------------|-------|
| WELL NAME: | Paramount et al Liard | DATE: | 25-Nov-04 | REPORT NO: | 21 |
| LOCATION: | K-29 | CONTRACTOR: | Concord Well Service #6 | | |
| TD (mKB): | 3000.0 | PBTD (mKB): | 3000.00 | Csg Size (mm): | 177.8 |
| FORMATION: | Nahanni | AFE # | 04N420178 | | |
| PURPOSE: | Install 114.3mm Tubing String. | | | | |
| WELLHEAD PRESSURES @08:00 hrs: | SITP: | 0 | kPa | SICP: | 5,600 |
| CURRENT OPERATIONS @08:00 hrs: | POOH with Fishing Equipment. | | | | |

PREVIOUS DAYS OPERATIONS

| | | | | | |
|------|---|-----|-------|---|-----|
| SITP | 0 | kPa | SICP: | 0 | kPa |
|------|---|-----|-------|---|-----|

07:00. Held safety meeting and discussed daily operations and hazards. Performed walk around lease inspection. Well dead.

Picked up and R/H with 3 joints 114.3mm Hydril 553 tubing. Tagged fish with the overshot @ 2463.5 mKB.

Picked up on string. Pulled up 6.5m before any over pull. Fired jars. Attempted to reset jars. Had to travel down 6.5m before the string would take weight. Suspect that the rope socket and swivel on swab equipment is 44mm and the swab bars themselves are 38.1mm.

Jarred on fish three times @ 10,000 daN over string weight. Fish did not move. Possibly stuck due to over balance differential.

09:30. Purged 9m3 fresh water out of wellbore with production gas to reduce the over balance on the swab cups. Bled off 9500 kpa annulus pressure to Opsco Energy test equipment. Well dead. Fluid level in wellbore should stabilize @ 530 meters. Fluid level while swabbing with fresh water in wellbore was @ 480 meters. Well dead.

13:00. Attempted to pull fish free. Pulled 4000 daN over string weight. Fish pulled free. Pulled and laid down 4 joints 114.3mm 18.97kg/m L-80 Hydril 553 tubing. Well began to flow slightly from the annulus. Shut in well and rigged up to squeeze fresh water down the annulus and tubing.

14:00. SITP=0 kpa. SICP=5000 kpa. Squeezed 25m3 clean fresh water down the annulus. Annulus on vacuum. Attempted to squeeze fresh water down the tubing. Pressured up to 12 mpa and could not squeeze. Tubing plugged. Bled off pressure and began feeding annulus fresh water @ 2m3/hour for well control.

15:30. Began to POOH with 114.3mm Hydril 553 tubing (wet). Diverted all fluids from the tubing (mud can) into the annulus. Pulled out with 128 joints 114.3mm 18.97kg/m L-80 Hydril 553 tubing.

19:00. Secured well. Drained pump and lines. SDFN.

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|------------|----------------|------------|--------------|--------------|
| SERVICE RIG | \$9,780.00 | TEST EQUIPMENT | \$2,600.00 | DAILY COST | \$25,430.00 |
| SUPERVISION | \$1,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$886,333.00 |
| RENTALS | \$3,900.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$911,763.00 |
| TOWING & LEASE | \$0.00 | | \$0.00 | AFE AMOUNT | \$782,550.00 |
| SAFETY SERVICES | \$3,000.00 | | \$0.00 | | |

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|--------------|-----|--------|----------------|-------------|---------|
| RIG HOURS | 12 | MOBILE | 1-780-849-0571 | PREPARED BY | R Ball |
| CUM RIG HRS. | 208 | AREA | Fort Liard | RECEIVED BY | D Block |

LOAD FLUID

| | | | |
|-----------------------------|-----------------------------|----------------------------|----------------------------|
| Total Load Fluid: | Daily Recovery: | Recovered to Date: | Load to Recover: |
| Oil: _____ m ³ | Oil: _____ m ³ | Oil: _____ m ³ | Oil: _____ m ³ |
| Water: 156.0 m ³ | Water: _____ m ³ | Water: 90.0 m ³ | Water: 71.0 m ³ |
| | | | (+' new fluid) |

PARAMOUNT RESOURCES LTD

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Paramount et al Liard DATE: 24-Nov-04 REPORT NO: 20
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBD (mKB): 3000.00 Csg Size (mm): 177.8 AFE # 04N420178
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: 0 kPa SICP: 0 kPa
 CURRENT OPERATIONS @08:00 hrs: Latch onto Fish.

PREVIOUS DAYS OPERATIONS

SITP 0 kPa SICP: 0 kPa

07:00. Held safety meeting and discussed daily operations and hazards. Performed walk around lease inspection. Well dead. Pulled 1 stand 114.3mm tubing. Tubing pulling wet. Rigged in and reverse circulated 25m3. POOH with 114.3mm Hydril 553 tubing. 95mm Jars, 95mm Bumper Sub. 15.5m 60.3mm pup joints and mule shoe 73mm SH tubing collar. No signs of damage on the mule shoe.

13:30. Assembled and RIH with the following: 1) Bowen 92mm Overshot c/w cut lip guide and 44mm grapple. 2) 5 60.3mm 6.99kg/m L-80 Eue pup joints, 15.4m. 3) Bowen 95mm Bumper Sub. 4) Lee 95mm Hot Hole Jars. 5) 60.3mm Eue X 73mm Tubing swage. 6) 73mm Eue X 88.9mm Eue tubing swage. 7) 88.9mm Eue X 88.9mm Hydril 533 tubing cross over. 8) 88.9mm Hydril 533 Pin X 114.3mm Hydril 533 Box Cross Over. 9) 251 joints 114.3mm 18.97kg/m L-80 Hydril 553 tubing.

19:30. Secured well. Drained pump and lines. SDFN.

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|------------|----------------|------------|--------------|--------------|
| SERVICE RIG | \$9,780.00 | TEST EQUIPMENT | \$2,600.00 | DAILY COST | \$25,430.00 |
| SUPERVISION | \$1,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$860,903.00 |
| RENTALS | \$3,900.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$886,333.00 |
| TOWING & LEASE | \$0.00 | | \$0.00 | AFE AMOUNT | \$782,550.00 |
| SAFETY SERVICES | \$3,000.00 | | \$0.00 | | |

RIG HOURS 12.5 MOBILE 1-780-849-0571 PREPARED BY R Ball
 CUM RIG HRS. 196 AREA Fort Liard RECEIVED BY D Block

LOAD FLUID

Total Load Fluid: Daily Recovery: Recovered to Date: Load to Recover:
 Oil: m³ Oil: m³ Oil: m³ Oil: m³
 Water: 138.0 m³ Water: m³ Water: 90.0 m³ Water: 53.0 m³
 ('+' new fluid)

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Paramount et al Liard DATE: 23-Nov-04 REPORT NO: 19
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBTD (mKB): 3000.00 Csg Size (mm): 177.8 AFE # 04N420178
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: 0 kPa SICP: 0 kPa
 CURRENT OPERATIONS @08:00 hrs: POOH with Wash Over Clean Out String.

PREVIOUS DAYS OPERATIONS

SITP 0 kPa SICP: 0 kPa

07:00. Held safety meeting and discussed daily operations and hazards. Performed walk around lease inspection. Well dead. Assembled. Tallied and RIH with the following: 1) 73mm Eue SH Mule Shoe tubing collar, 88.9mm OD. 2) 73mm Eue X 60.3mm Eue tubing swage. 3) 5 60.3mm 6.99kg/m L-80 Eue pup joints, 15.4m. 4) 95mm Bowen Bumper Sub. 5) 95mm Lee Fishing Jars. 6) 60.3mm Eue X 73mm Eue tubing swage. 7) 73mm Eue X 88.9mm Eue tubing swage. 8) 88.9mm Eue X 88.9mm Hydril 533 cross over sub. 9) 88.9mm Hydril 533 X 114.3mm Hydril 533 tubing swage. 10) 2.34m 114.3mm 18.97kg/m L-80 Hydril 533 pup joint. 11) 252 joints 114.3mm 18.97kg/m L-80 Hydril 533 tubing.

15:30. Picked up joint #253 and rigged in circulating equipment. Began reverse circulating, 700 liters/min @ 4000 kpa. Worked tubing string down slowly while circulating. Did not tag any thing @ 2448 mKB. Circulated down to 2455.83 mKB. Circulated clean, 1m3/min @ 6000 kpa.

16:30. Picked up joint 114.3mm tubing. Circulated down with 2nd joint @ 700 liters/min. Circulating pressure slowly increased from 3000 kpa to 5000 kpa, indicating the swab bars sliding inside the wash over string. Tagged obstruction @ 2463.7 mKB. Set down 4000 daN, could not make any more hole. Increased pump rate to 1m3/min @ 8000 kpa. Reverse circulated clean on top of the fish.

18:00. Rigged out circulating equipment. Pulled and laid down 3 joints 114.3mm Hydril 533 tubing.

19:00. Secured well. Drained pump and lines. SDFN.

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|------------|----------------|------------|--------------|--------------|
| SERVICE RIG | \$9,780.00 | TEST EQUIPMENT | \$2,600.00 | DAILY COST | \$27,230.00 |
| SUPERVISION | \$1,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$833,673.00 |
| RENTALS | \$3,900.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$860,903.00 |
| TOWING & LEASE | \$1,800.00 | | \$0.00 | AFE AMOUNT | \$782,550.00 |
| SAFETY SERVICES | \$3,000.00 | | \$0.00 | | |

| | | | | | |
|--------------|-------|--------|----------------|-------------|---------|
| RIG HOURS | 0 | MOBILE | 1-780-849-0571 | PREPARED BY | R Ball |
| CUM RIG HRS. | 171.5 | AREA | Fort Liard | RECEIVED BY | D Block |

LOAD FLUID

| | | | |
|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Total Load Fluid: | Daily Recovery: | Recovered to Date: | Load to Recover: |
| Oil: <u> </u> m ³ | Oil: <u> </u> m ³ | Oil: <u> </u> m ³ | Oil: <u> </u> m ³ |
| Water: <u>138.0</u> m ³ | Water: <u>0.0</u> m ³ | Water: <u>90.0</u> m ³ | Water: <u>53.0</u> m ³ |
| | | | (+ new fluid) |

PARAMOUNT RESOURCES LTD

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Paramount et al Liard DATE: 22-Nov-04 REPORT NO: 18
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBDT (mKB): 3000.00 Csg Size (mm): 177.8 AFE # 04N420178
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: 0 kPa SICP: 0 kPa
 CURRENT OPERATIONS @08:00 hrs: RIH with Wash Over String.

PREVIOUS DAYS OPERATIONS

SITP Vacuum kPa SICP: 0 kPa

07:00. Held safety meeting and discussed daily operations and hazards. Performed walk around lease inspection. Well dead. Continued to RIH with 114.3mm Hydril 553 tubing, 177.8mm casing scraper & 152mm tooth bit. Tagged soft fill @ 2346 mKB. Pulled tag joint and prepared to reverse circulate. Reverse circulated 40m3, two tubing volumes. Some scale and debris. Continued to run in with 114.3mm tubing.

11:00. Tagged fill again @ 2446 mKB. Rigged up to reverse circulate down. Cleaned out down to 2448.6 mKB. Tagged hard. Could not circulate past obstruction. Reverse circulated clean. Black scale and debris from the formation in the returns.

12:30. Returns cleaned up. Shut down pump. Picked up, had to pull 6,000 daN over string weight to pull free. Laid down 3 joints 114.3mm 18.97kg/m Hydril 553 L-80 tubing. Slipped and cut drill line.

14:00. POOH and stood the following: 1) 252 joints 114.3mm 18.97kg/m L-80 Hydril 553 tubing. 2) 2.34m 114.3mm 18.97kg/m L-80 Hydril 533 pup joint. 3) 88.9mm Hydril 533 pin X 114.3mm Hydril 533 Box. 4) Cross Over Sub, 88.9mm Eue pin X 88.9mm Hydril 533 box. 5) Bit Sub, 3 1/2 Reg Box X 88.9mm Eue Box. 6) Baker 177.8mm All-weight casing scraper. 7) 152mm Varel L2 tooth bit, c/w open center jet.

Bit was in new like condition, with visible marks. Laid down bit and casing scraper. Secured well. Drained pump and lines.

19:30. SDFN.

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|------------|----------------|------------|--------------|--------------|
| SERVICE RIG | \$9,700.00 | TEST EQUIPMENT | \$2,600.00 | DAILY COST | \$25,350.00 |
| SUPERVISION | \$1,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$780,588.00 |
| RENTALS | \$3,900.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$805,938.00 |
| TOWING & LEASE | \$0.00 | | \$0.00 | AFE AMOUNT | \$782,550.00 |
| SAFETY SERVICES | \$3,000.00 | | \$0.00 | | |

| | | | | | |
|--------------|-------|--------|----------------|-------------|---------|
| RIG HOURS | 12.5 | MOBILE | 1-780-849-0571 | PREPARED BY | R Ball |
| CUM RIG HRS. | 171.5 | AREA | Fort Liard | RECEIVED BY | D Block |

LOAD FLUID

Total Load Fluid: Daily Recovery: Recovered to Date: Load to Recover:
 Oil: m³ Oil: m³ Oil: m³ Oil: m³
 Water: 138.0 m³ Water: m³ Water: 90.0 m³ Water: 53.0 m³
 ('+' new fluid)

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Paramount et al Liard DATE: 21-Nov-04 REPORT NO: 17
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBTD (mKB): 3000.00 Csg Size (mm): 177.8 AFE # 04N420178
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: Vacuum kPa SICP: Vacuum kPa
 CURRENT OPERATIONS @08:00 hrs: Clean Out To Packer Top with 152mm Bit & Casing Scraper.

PREVIOUS DAYS OPERATIONS

SITP Vacuum kPa SICP: Vacuum kPa

07:00. Held safety meeting and discussed daily operations and hazards. Performed walk around lease inspection. Well on vacuum. POOH with 114.3mm Hydril 553 tubing and Canfish tools. Laid down Canfish tools.

12:00. Assembled and RIH with the following: 1) 152mm Varel L2 tooth bit, c/w open center jet. 2) Baker 177.8mm All-weight casing scraper. 3) Bit Sub, 3 1/2 Reg Box X 88.9mm Eue Box. 4) Cross Over Sub, 88.9mm Eue pin X 88.9mm Hydril 533 box. 5) 88.9mm Hydril 533 pin X 114.3mm Hydril 533 Box. 6) 2.34m 114.3mm 18.97kg/m L-80 Hydril 533 pup joint. 7) 223 joints 114.3mm 18.97kg/m L-80 Hydril 553 tubing.

19:00. Secured well. Drained pump and lines.

19:30. SDFN

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|------------|----------------|------------|--------------|--------------|
| SERVICE RIG | \$9,500.00 | TEST EQUIPMENT | \$2,600.00 | DAILY COST | \$25,150.00 |
| SUPERVISION | \$1,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$755,438.00 |
| RENTALS | \$3,900.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$780,588.00 |
| TOWING & LEASE | \$0.00 | | \$0.00 | AFE AMOUNT | \$782,550.00 |
| SAFETY SERVICES | \$3,000.00 | | \$0.00 | | |

RIG HOURS 12.5 MOBILE 1-780-849-0571 PREPARED BY R Ball
 CUM RIG HRS. 159 AREA Fort Liard RECEIVED BY D Block

LOAD FLUID

Total Load Fluid: Daily Recovery: Recovered to Date: Load to Recover:
 Oil: m³ Oil: m³ Oil: m³ Oil: m³
 Water: 138.0 m³ Water: 0.0 m³ Water: 90.0 m³ Water: 53.0 m³
 ('+' new fluid)

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Paramount et al Liard DATE: 20-Nov-04 REPORT NO: 16
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBTD (mKB): 3000.00 Csg Size (mm): 177.8 AFE # 04N420178
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: Vacuum kPa SICP: Vacuum kPa
 CURRENT OPERATIONS @08:00 hrs: POOH with Fishing Tools. RIH Bit & Casing Scraper.

PREVIOUS DAYS OPERATIONS

SITP Vacuum kPa SICP: Vacuum kPa

07:00. Waited for new rig crew to arrive.

10:30. Replacement rig crew on location. Orientated rig crew. Held safety meeting and discussed work-over operations and hazards. Reviewed drug and alcohol policies. New rig crew checked over Concord rig equipment.

12:30. Opsco Energy test crew arrived on location. Orientated testers. Held safety meeting and discussed work-over operations and hazards. Reviewed drug and alcohol policies. Test crew checked over test equipment.
 Waiting for paramedic and safety personal to arrive before starting any work on the well.

16:00. Sent rig crew and test crew to camp for the night. SDFN.

17:30. Paramedic and Safety man arrived on location. To late to start any operations.

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|------------|----------------|------------|--------------|--------------|
| SERVICE RIG | \$0.00 | TEST EQUIPMENT | \$3,726.00 | DAILY COST | \$16,776.00 |
| SUPERVISION | \$1,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$738,662.00 |
| RENTALS | \$3,900.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$755,438.00 |
| TOWING & LEASE | \$0.00 | TRUCKING | \$0.00 | AFE AMOUNT | \$782,550.00 |
| SAFETY SERVICES | \$3,000.00 | | \$0.00 | | |

RIG HOURS 0 MOBILE 1-780-849-0571 PREPARED BY R Ball
 CUM RIG HRS. 146.5 AREA Fort Liard RECEIVED BY D Block

LOAD FLUID

Total Load Fluid: Daily Recovery: Recovered to Date: Load to Recover:
 Oil: m³ Oil: m³ Oil: m³ Oil: m³
 Water: 138.0 m³ Water: 0.0 m³ Water: 90.0 m³ Water: 53.0 m³
 ('+' new fluid)

PARAMOUNT RESOURCES LTD

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Paramount et al Liard DATE: 19-Nov-04 REPORT NO: 15
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBTD (mKB): 3000.00 Csg Size (mm): 177.8 AFE # 04N420178
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: kPa SICP: kPa
 CURRENT OPERATIONS @08:00 hrs: Waiting for Crews to Arrive

PREVIOUS DAYS OPERATIONS

FTP kPa SICP: kPa

07:00. Operations shut down. Waiting for replacement rig crew!

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|------------|----------------|-------------|--------------|--------------|
| SERVICE RIG | \$0.00 | TEST EQUIPMENT | \$1,550.00 | DAILY COST | \$58,680.00 |
| SUPERVISION | \$1,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$679,982.00 |
| RENTALS | \$3,900.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$738,662.00 |
| TOWING & LEASE | \$0.00 | TRUCK STANDBYE | \$44,080.00 | AFE AMOUNT | \$782,550.00 |
| SAFETY SERVICES | \$3,000.00 | | \$0.00 | | |

RIG HOURS 0 MOBILE 1-780-849-0571 PREPARED BY R Ball
 CUM RIG HRS. 146.5 AREA Fort Liard RECEIVED BY D Block

LOAD FLUID

Total Load Fluid: Daily Recovery: Recovered to Date: Load to Recover:
 Oil: m³ Oil: m³ Oil: m³ Oil: m³
 Water: 138.0 m³ Water: m³ Water: 90.0 m³ Water: 53.0 m³
 ('+' new fluid)

PARAMOUNT RESOURCES LTD.**DAILY COMPLETION / WORKOVER REPORT**

WELL NAME: Paramount et al Liard DATE: 18-Nov-04 REPORT NO: 14
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBTD (mKB): 3000.00 Csg Size (mm): 177.8 AFE # 04N420178
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: _____ kPa SICP: _____ kPa
 CURRENT OPERATIONS @08:00 hrs: Waiting for Replacement Rig Crew to Arrive.

PREVIOUS DAYS OPERATIONS

FTP Vacuum kPa SICP: Vacuum kPa

07:00. Held safety meeting and discussed daily operations and hazards. Performed walk around lease inspection. Well on vacuum. Pulled 1 stand of 114.3mm tubing. Tubing pulling wet.

Reverse circulated with 40m3 clean fresh water. Lots of black scale and debris in the returns. Reverse circulated until returns were clean.

10:00. Well dead. Began to POOH with 114.3mm tubing. Pulled total of 84 joints 114.3mm 18.97kg/m L-80 Hudril 553 tubing. Closed and locked piperams. Installed and closed stabbing valve. Secured well.

12:30. Shut down rig operations and released rig crew.

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|------------|------------------|-------------|--------------|--------------|
| SERVICE RIG | \$0.00 | TEST EQUIPMENT | \$2,600.00 | DAILY COST | \$41,643.00 |
| SUPERVISION | \$1,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$631,439.00 |
| RENTALS | \$3,900.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$673,082.00 |
| TOWING & LEASE | \$1,045.00 | TOOLS & SERVICES | \$23,728.00 | AFE AMOUNT | \$782,550.00 |
| SAFETY SERVICES | \$3,000.00 | HOTSHOT | \$1,220.00 | | |

| | | | | | |
|--------------|-------|--------|----------------|-------------|---------|
| RIG HOURS | 5 | MOBILE | 1-780-849-0571 | PREPARED BY | R Ball |
| CUM RIG HRS. | 146.5 | AREA | Fort Liard | RECEIVED BY | D Block |

LOAD FLUID

| | | | |
|------------------------------------|-----------------------------|-----------------------------------|-----------------------------------|
| Total Load Fluid: | Daily Recovery: | Recovered to Date: | Load to Recover: |
| Oil: _____ m ³ | Oil: _____ m ³ | Oil: _____ m ³ | Oil: _____ m ³ |
| Water: <u>138.0</u> m ³ | Water: _____ m ³ | Water: <u>90.0</u> m ³ | Water: <u>53.0</u> m ³ |
| | | | (+ new fluid) |

PARAMOUNT RESOURCES LTD**DAILY COMPLETION / WORKOVER REPORT**

WELL NAME: Paramount et al Liard DATE: 17-Nov-04 REPORT NO: 13
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBTD (mKB): 3000.00 Csg Size (mm): 177.8 AFE # 04N420176
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: Vacuum kPa SICP: Vacuum kPa
 CURRENT OPERATIONS @08:00 hrs: POOH with Fishing Tools. RIH Bit & Casing Scraper.

PREVIOUS DAYS OPERATIONS

SITP: Vacuum kPa SICP: Vacuum kPa

07:00. Held safety meeting and discussed daily operations and hazards. Performed walk around lease inspection. Orientated new Concord employees. Well on vacuum.

Assembled and RIH with the following: 1) Bowen 92mm Overshot c/w cut lip guide and 44mm grapple. 2) 5 60.3mm 6.99kg/m L-80 Eue pup joints, 15.4m. 3) Bowen 95mm Bumper Sub. 4) Lee 95mm Hot Hole Jars. 5) 60.3mm Eue X 73mm Tubing swage. 6) 73mm Eue X 88.9mm Eue tubing swage. 7) 88.9mm Eue X 88.9mm Hydril 533 tubing cross over. 8) 88.9mm Hydril 533 Pin X 114.3mm Hydril 533 Box Cross Over. 9) 252 joints 114.3mm 18.97kg/m L-80 Hydril 553 tubing.

16:00. Tagged fill in the 177.8mm tubing string @ 2442 mKB. Rigged up to reverse circulate. Reverse circulated down to 2454.9 mKB, top of Guiberson HT packer. A lot of black scale and debris in the returns. Reverse circulated clean.

19:00. Shut down pumps. Pulled and laid down tag joint.

19:30. Secured well. SDFN.

Decision was made to clean up scale and debris in the 177.8mm concentric tubing string before running down into 114.3mm tubing below top packer.

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|------------|----------------|------------|--------------|--------------|
| SERVICE RIG | \$9,055.00 | TEST EQUIPMENT | \$2,600.00 | DAILY COST | \$25,750.00 |
| SUPERVISION | \$1,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$605,689.00 |
| RENTALS | \$3,900.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$631,439.00 |
| TOWING & LEASE | \$1,045.00 | | \$0.00 | AFE AMOUNT | \$782,550.00 |
| SAFETY SERVICES | \$3,000.00 | | \$0.00 | | |

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|--------------|-------|--------|----------------|-------------|---------|
| RIG HOURS | 12.5 | MOBILE | 1-780-849-0571 | PREPARED BY | R Ball |
| CUM RIG HRS. | 141.5 | AREA | Fort Liard | RECEIVED BY | D Block |

LOAD FLUID

Total Load Fluid: Daily Recovery: Recovered to Date: Load to Recover:
 Oil: m³ Oil: m³ Oil: m³ Oil: m³
 Water: 138.0 m³ Water: m³ Water: 90.0 m³ Water: 53.0 m³
 ('+' new fluid)

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Paramount et al Liard DATE: 16-Nov-04 REPORT NO: 12
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBTD (mKB): 3000.00 Csg Size (mm): 177.8 AFE # 04N420178
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: Vacuum kPa SICP: Vacuum kPa
 CURRENT OPERATIONS @08:00 hrs: RIH with Canfish Fishing Equipment.

PREVIOUS DAYS OPERATIONS

SITP: Vacuum kPa SICP: Vacuum kPa

07:00. Held safety meeting and discussed daily operations and hazards. Performed walk around lease inspection. Waited for Canfish equipment to arrive.

11:00. Flew Canfish equipment and fisherman across Liard River. Loaded up equipment and transported to K-29 location. Assembled fishing equipment.

12:00. The derrickman on the rig felt sick and seen the paramedic on location. The paramedic found that the derrickman had a irregular heart beat and low blood pressure. The derrickman was put on IV to stabilize his blood pressure.

All rig operations were shut down and the well secured.

Arrangements were made and the derrickman was transported to base camp and flown across the river to the Fort Liard nursing station. His condition was stabilized.

After consultation with Dr. Holmes, the derrickman was transported to Fort Nelson by the toolpush.

17:00. End of report.

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|------------|----------------|------------|--------------|--------------|
| SERVICE RIG | \$9,055.00 | TEST EQUIPMENT | \$2,600.00 | DAILY COST | \$25,750.00 |
| SUPERVISION | \$1,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$579,339.00 |
| RENTALS | \$3,900.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$605,089.00 |
| TOWING & LEASE | \$1,045.00 | | \$0.00 | AFE AMOUNT | \$782,550.00 |
| SAFETY SERVICES | \$3,000.00 | | \$0.00 | | |

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|--------------|-----|--------|----------------|-------------|---------|
| RIG HOURS | 10 | MOBILE | 1-780-849-0571 | PREPARED BY | R Ball |
| CUM RIG HRS. | 129 | AREA | Fort Liard | RECEIVED BY | D Block |

LOAD FLUID

| | | | |
|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Total Load Fluid: | Daily Recovery: | Recovered to Date: | Load to Recover: |
| Oil: <u> </u> m ³ | Oil: <u> </u> m ³ | Oil: <u> </u> m ³ | Oil: <u> </u> m ³ |
| Water: <u>138.0</u> m ³ | Water: <u>0.0</u> m ³ | Water: <u>90.0</u> m ³ | Water: <u>53.0</u> m ³ |
| | | | (+' new fluid) |

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Paramount et al Liard DATE: 15-Nov-04 REPORT NO: 11
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBDT (mKB): 3000.00 Csg Size (mm): 177.8 AFE # 04N420178
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: 0 kPa SICP: 0 kPa
 CURRENT OPERATIONS @08:00 hrs: RIH with Fishing Equipment.

PREVIOUS DAYS OPERATIONS

SITP: Vacuum kPa

SICP: Vacuum kPa

07:00. Held safety meeting and discussed daily operations and hazards. Performed walk around lease inspection. Well on vacuum. Rig crew had to pull sand line back over the crown and make a new rope socket.

Installed landing joint c/w lift subs for Barber tubing hanger.

10:00. Rigged in Hydril drill thread washers. Prepared to pull tubing hanger and POOH with 114.3mm Hydril 553 tubing string.

11:30. Pulled tubing hanger. Began pulling out with 114.3mm 18.97kg/m L-80 Hydril 553 tubing. Tubing pulling dry.

POOH with the following: 1) Barber WCT 279mm tubing hanger. 2) 253 joints 114.3mm 18.97kg/m L-80 Hydril 553 tubing. 3)

114.3mm Halliburton "XN" nipple c/w 96.85mm profile and 94.6mm No-go.

Swab equipment was not stuck in the "XN" nipple. Swab equipment in the 114.3mm tubing below the Magnum HT packer landed @ 2453.67mKB.

18:00. Closed and locked blind rams. Secured well. Drained pump and lines. SDFN.

Waiting for fishing equipment to arrive from Canfish Services.

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|------------|----------------|------------|--------------|--------------|
| SERVICE RIG | \$9,055.00 | TEST EQUIPMENT | \$2,600.00 | DAILY COST | \$22,750.00 |
| SUPERVISION | \$1,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$551,589.00 |
| RENTALS | \$3,900.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$574,339.00 |
| TOWING & LEASE | \$1,045.00 | | \$0.00 | AFE AMOUNT | \$782,550.00 |
| SAFETY SERVICES | \$0.00 | | \$0.00 | | |

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|--------------|-----|--------|----------------|-------------|---------|
| RIG HOURS | 0 | MOBILE | 1-780-849-0571 | PREPARED BY | R Ball |
| CUM RIG HRS. | 108 | AREA | Fort Liard | RECEIVED BY | D Block |

LOAD FLUID

| | | | |
|-------------------------------------|---------------------------------------|-------------------------------------|-------------------------------------|
| Total Load Fluid: | Daily Recovery: | Recovered to Date: | Load to Recover: |
| Oil: <u> </u> m ³ | Oil: <u> </u> m ³ | Oil: <u> </u> m ³ | Oil: <u> </u> m ³ |
| Water: <u>138.0</u> m ³ | Water: <u> </u> m ³ | Water: <u>90</u> m ³ | Water: <u>53.0</u> m ³ |
| | | | ('+' new fluid) |

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Paramount et al Liard DATE: 14-Nov-04 REPORT NO: 10
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBTD (mKB): 3000.00 Csg Size (mm): 177.8 AFE # 04N420178
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: 0 kPa SICP: 0 kPa
 CURRENT OPERATIONS @08:00 hrs: POOH with 114.3mm Tubing to Recover Swab Equipment.

PREVIOUS DAYS OPERATIONS

SITP: 0 kPa SICP: 12,500 kPa

07:00. Held safety meeting and discussed daily operations and hazards. Performed walk around lease inspection. Rigged out Opsco flowline to the tubing and tied into the 177.8mm concentric spool valve. Prepared to bleed off 177.8mm tubing pressure to the test equipment.

09:00. Began slowly bleeding off 177.8mm concentric tubing pressure. Rigged in pump and lines. Rigged in BOP system and tied into 11" X 5000# Weatherford BOP's. Function tested BOP's. Checked accumulator precharge pressures and BOP system pressure after closing all BOP's.
 Two Concord rough necks quit!

12:00. Held meeting and discussed sand line incident, responsibilities and actions.

13:00. Stump tested blind rams to 2 mpa and 21 mpa for 10 mins each. Prepared to kill 177.8mm concentric tubing string. Pumped 12m3 clean fresh water down the 177.8mm concentric tubing. 177.8mm tubing string pressured up to 15 mpa. Shut down pump. Prepared to reverse circulate to the Opsco test equipment. Reverse circulated with 34m3 fresh water, for a total of 46m3. Well dead.

16:30. Installed Barber BPV in the tubing hanger. ND wellhead top section. NU 11" X 5000# BOP's. Rigged up floor, tongs and slips. Installed landing joint and lifting subs. Pressure tested 114.3mm piperams to 2 mpa and 21 mpa for 10 mins each. Annular to 2 mpa and 7 mpa for 10 mins each.
 Pulled landing joint and lifting subs. Removed BPV from the tubing hanger.

20:00. Closed and locked blind rams. Secured well. Drained pump and lines. SDFN.

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|------------|----------------|------------|--------------|--------------|
| SERVICE RIG | \$9,800.00 | TEST EQUIPMENT | \$4,500.00 | DAILY COST | \$29,395.00 |
| SUPERVISION | \$1,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$522,194.00 |
| RENTALS | \$3,900.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$551,589.00 |
| TOWING & LEASE | \$1,045.00 | | \$0.00 | AFE AMOUNT | \$782,550.00 |
| SAFETY SERVICES | \$4,000.00 | | \$0.00 | | |

| | | | | | |
|--------------|-----|--------|----------------|-------------|---------|
| RIG HOURS | 13 | MOBILE | 1-780-849-0571 | PREPARED BY | R Ball |
| CUM RIG HRS. | 108 | AREA | Fort Liard | RECEIVED BY | D Block |

LOAD FLUID

| | | | |
|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Total Load Fluid: | Daily Recovery: | Recovered to Date: | Load to Recover: |
| Oil: <u> </u> m ³ | Oil: <u> </u> m ³ | Oil: <u> </u> m ³ | Oil: <u> </u> m ³ |
| Water: <u>131.0</u> m ³ | Water: <u>0.0</u> m ³ | Water: <u>90.0</u> m ³ | Water: <u>46.0</u> m ³ |
| | | | (* new fluid) |

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Paramount et al Liard DATE: 13-Nov-04 REPORT NO: 9
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBTD (mKB): 3000.00 Csg Size (mm): 177.8 AFE # 04N420178
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: 0 kPa SICP: 12,400 kPa
 CURRENT OPERATIONS @08:00 hrs: Bleed Off Casing Pressure. Kill Well.

PREVIOUS DAYS OPERATIONS

SITP: 2,500 kPa SICP: 11,500 kPa

06:00. Held safety meeting and discussed daily operations and hazards. Performed walk around lease inspection. Opened tubing to Opsco test equipment on 50mm choke. Tubing pressure bled off rapidly and died.

07:00. Rigged in swabbing equipment. Tagged fluid level @ 580 meters. H2S by Gastech was 0.5%. Salinity=160,000 ppm and pH=8.

Pulled 39 swabs. Recovered 24.49m³ water. SICP increased to 12,200 kPa. Fluid level stabilized @ 480 meters.

Salinity of recovered fluid was from 160,000 ppm to 180,000 ppm and pH=7, all day. 0.5% H2S.

17:40. When the last swab was pulled the operator missed the sandline flags and crowned out the swab bars. The sandline parted @ the rope socket and dropped the swab bars and 114.3mm swab mandrel down the tubing.

Laid down swab equipment. Secured wellhead.

19:00. Held safety meeting with night shift safety and Opsco personal. Opened tubing to test equipment so there would be no tubing pressure build up.

Moved 400bbl tank and began filling tanks with fresh water from the water well.

Monitored well through out the night.

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|------------|----------------|-------------|--------------|--------------|
| SERVICE RIG | \$9,055.00 | TEST EQUIPMENT | \$4,460.00 | DAILY COST | \$51,747.00 |
| SUPERVISION | \$1,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$470,447.00 |
| RENTALS | \$3,900.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$522,194.00 |
| TOWING & LEASE | \$1,045.00 | BOP STAND-BYE | \$23,337.00 | AFE AMOUNT | \$782,550.00 |
| SAFETY SERVICES | \$3,800.00 | | \$0.00 | | |

| | | | | | |
|--------------|----|--------|----------------|-------------|---------|
| RIG HOURS | 11 | MOBILE | 1-780-849-0571 | PREPARED BY | R Ball |
| CUM RIG HRS. | 95 | AREA | Fort Liard | RECEIVED BY | D Block |

LOAD FLUID

| | | | |
|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| Total Load Fluid: | Daily Recovery: | Recovered to Date: | Load to Recover: |
| Oil: <u> </u> m ³ | Oil: <u> </u> m ³ | Oil: <u> </u> m ³ | Oil: <u> </u> m ³ |
| Water: <u>85.0</u> m ³ | Water: <u>24.49</u> m ³ | Water: <u>90</u> m ³ | Water: <u>+10</u> m ³ |
| | | | (+ new fluid) |

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Paramount et al Liard DATE: 12-Nov-04 REPORT NO: 8
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBTD (mKB): 3000.00 Csg Size (mm): 177.8 AFE # 04N420178
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: 2,500 kPa SICP: 11,500 kPa
 CURRENT OPERATIONS @08:00 hrs: Swab / Flow Well.

PREVIOUS DAYS OPERATIONS

SITP: 2,700 kPa SICP: 10,000 kPa

06:00. Held safety meeting and discussed daily operations and hazards. Performed walk around lease inspection. Opened tubing through Opsco test equipment on 50mm choke. Tubing pressure bled off quickly.

Rigged in swab equipment. Tagged fluid level @ 450 meters. Began swabbing with returns to Opsco test equipment.

Pulled 39 swabs. Recovered 24.51m³ water. Salinity slowly increased to 170,000 ppm and pH=8.

Final fluid level was at 536 meters. SICP increased from 10,000 kpa to 11,000 kpa during the day of swabbing.

18:30. Laid down swabbing equipment. Secured well. SDFN.

Monitored SITP and SICP build ups during the night.

06:00. SITP=2500 kpa, SICP=11,500 kpa.

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|------------|----------------|------------|--------------|--------------|
| SERVICE RIG | \$9,055.00 | TEST EQUIPMENT | \$4,460.00 | DAILY COST | \$28,410.00 |
| SUPERVISION | \$1,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$442,037.00 |
| RENTALS | \$3,900.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$470,447.00 |
| TOWING & LEASE | \$1,045.00 | | \$0.00 | AFE AMOUNT | \$782,550.00 |
| SAFETY SERVICES | \$3,800.00 | | \$0.00 | | |

| | | | | | |
|--------------|----|--------|----------------|-------------|---------|
| RIG HOURS | 11 | MOBILE | 1-780-849-0571 | PREPARED BY | R Ball |
| CUM RIG HRS. | 84 | AREA | Fort Liard | RECEIVED BY | D Block |

LOAD FLUID

| | | | |
|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| Total Load Fluid: | Daily Recovery: | Recovered to Date: | Load to Recover: |
| Oil: <u> </u> m ³ | Oil: <u> </u> m ³ | Oil: <u> </u> m ³ | Oil: <u> </u> m ³ |
| Water: <u>85.0</u> m ³ | Water: <u>24.51</u> m ³ | Water: <u>65.51</u> m ³ | Water: <u>19.5</u> m ³ |
| | | | (+ new fluid) |

PARAMOUNT RESOURCES LTD.**DAILY COMPLETION / WORKOVER REPORT**

WELL NAME: Paramount et al Liard DATE: 11-Nov-04 REPORT NO: 7
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBDT (mKB): 3000.00 Csg Size (mm): 177.8 AFE # 04N420178
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: 2,700 kPa SICP: 10,000 kPa
 CURRENT OPERATIONS @08:00 hrs: Swab / Flow Well on Clean Up.

PREVIOUS DAYS OPERATIONS

SITP: 3,300 kPa SICP: 2800 kPa

07:00. Held safety meeting and discussed daily operations and hazards. Performed walk around lease inspection. Rigged in Opsco Energy's flowline and ESD. Pressure tested flowline with SITP.

Opened tubing to flow through test equipment on 50mm choke. Gas head quickly bled off and died.

Rigged in floor and 114.3mm swab equipment. Tagged fluid level @ 165 meters. Pulled 33 swabs. Recovered 41m3 water. Final fluid level @ 430 meters. Annulus pressure had increased to 4000 kpa. Used gas from 2K-29 wellhead and pressured annulus up to 9.6 mpa, in an attempt to push dead fluid out of the 177.8mm annulus.

18:30. Laid down swab equipment. Secured well. SDFN.

Monitored SITP and SICP during the night.

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|-------------|----------------|--------------|--------------|--------------|
| SERVICE RIG | \$12,580.00 | TEST EQUIPMENT | \$5,770.00 | DAILY COST | \$216,660.00 |
| SUPERVISION | \$1,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$225,377.00 |
| RENTALS | \$3,900.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$442,037.00 |
| TOWING & LEASE | \$1,045.00 | TRANS SERVICES | \$3,415.00 | AFE AMOUNT | \$782,550.00 |
| SAFETY SERVICES | \$3,800.00 | 114.3mm TUBING | \$180,000.00 | | |

| | | | | | |
|--------------|------|--------|----------------|-------------|---------|
| RIG HOURS | 11.5 | MOBILE | 1-780-849-0571 | PREPARED BY | R Ball |
| CUM RIG HRS. | 73 | AREA | Fort Liard | RECEIVED BY | D Block |

LOAD FLUID

| | | | |
|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| Total Load Fluid: | Daily Recovery: | Recovered to Date: | Load to Recover: |
| Oil: <u> </u> m ³ | Oil: <u> </u> m ³ | Oil: <u> </u> m ³ | Oil: <u> </u> m ³ |
| Water: <u>85.0</u> m ³ | Water: <u>41</u> m ³ | Water: <u>41</u> m ³ | Water: <u>44.0</u> m ³ |
| | | | (+' new fluid) |

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Paramount et al Liard DATE: 10-Nov-04 REPORT NO: 6
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBTD (mKB): 3000.00 Csg Size (mm): 177.8 AFE # 04N420178
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: 0 kPa SICP: 0 kPa
 CURRENT OPERATIONS @08:00 hrs: Flow Well on Clean Up.

PREVIOUS DAYS OPERATIONS

SITP: Vacuum kPa SICP: Vacuum kPa

07:00. Held safety meeting and discussed daily operations and hazards. Performed walk around lease inspection. Well on vacuum. Rigged in circulating lines. Filled hole with 3m3 fresh water and broke reverse circulation @ 800L/min. Began reverse circulating down from 2403 mKB. Cleaned out to 2441 mKB.

13:00. Lost circulation. Tubing and annulus went on hard vacuum. Pumped 20m3 clean fresh water down the 114.3mm tubing string to flush any scale or debris out. Pulled and laid down 1 joint 114.3mm tubing.

14:00. Installed 114.3mm pin X pin sub and Barber tubing hanger. Landed tubing hanger. Tubing bottom landed @ 2438.08mKB. Tubing string was run and landed as follows: 1) Halliburton 114.3mm "XN" nipple, 96.85mm profile & 94.61mm No-Go / Integral Wireline Re-entry guide. 2) 253 joints 114.3mm 18.97kg/m L-80 Hydril 553 tubing. 3) 114.3mm 18.97kg/m L-80 Hydril 533 pin X pin pup joint. 4) Barber WCT 279.4mm tubing hanger c/w 114.3mm Hydril 533 suspension threads and 177.8mm Acme lifting threads, BPV threads. Landed tubing hanger with BPV in place. Backed out and removes landing tubing joint and lifting cross-over subs.

15:00. Rigged out Hydril thread washers and hydraulic dump valve. Rigged out floor, tongs and slips. ND 279.4mm rental BOP's, kill spool and valves.

NU tubing bonnett and lower master valve. Barber serviceman on location to install wellhead top section and pressure test extended neck seals to 21 mpa for 15 mins. NU remaining wellhead top section equipment. Run in and recovered BPV from tubing hanger.

SITP=TSTM, SICP=TSTM. Well building pressure.

NOTE: Top R-46 ring groove on the flow block is in very poor condition from corrosion and should be replaced when a new flow block can be built and transported to location.

18:00. Secured well. Drained pump and lines. SDFN.

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|------------|-----------------|-------------|--------------|--------------|
| SERVICE RIG | \$9,780.00 | TEST EQUIPMENT | \$2,600.00 | DAILY COST | \$45,899.00 |
| SUPERVISION | \$1,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$177,145.00 |
| RENTALS | \$3,900.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$223,044.00 |
| TOWING & LEASE | \$1,045.00 | WELLHEAD | \$11,000.00 | AFE AMOUNT | |
| SAFETY SERVICES | \$3,000.00 | THREAD SERVICES | \$8,424.00 | | |

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|--------------|------|--------|----------------|-------------|---------|
| RIG HOURS | 0 | MOBILE | 1-780-849-0571 | PREPARED BY | R Ball |
| CUM RIG HRS. | 61.5 | AREA | Fort Liard | RECEIVED BY | D Block |

LOAD FLUID

| | | | |
|----------------------------|-----------------------------|-----------------------------|----------------------------|
| Total Load Fluid: | Daily Recovery: | Recovered to Date: | Load to Recover: |
| Oil: _____ m ³ | Oil: _____ m ³ | Oil: _____ m ³ | Oil: _____ m ³ |
| Water: 85.0 m ³ | Water: _____ m ³ | Water: _____ m ³ | Water: 85.0 m ³ |
| | | | (+' new fluid) |

PARAMOUNT RESOURCES LTD

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Paramount et al Liard DATE: 9-Nov-04 REPORT NO: 5
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBTD (mKB): 3000.00 Csg Size (mm): 177.8 AFE # 04N420178
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: 0 kPa SICP: 0 kPa
 CURRENT OPERATIONS @08:00 hrs: Circulating Out Fill.

PREVIOUS DAYS OPERATIONS

SITP: TSTM kPa SICP: TSTM kPa

07:00. Held safety meeting and discussed daily operations and hazards. Performed walk around lease inspection. Bled off small gas heads through test equipment. Continued to tally, drift, pick-up and RIH with 114.3mm 18.97kg/m L-80 Hydriil 553 tubing. All tubing was thread washed, inspected and torqued to 3700 ft/lbs. The tubing string was RIH as follows: 1) Halliburton 114.3mm "XN" nipple, 96.85mm profile & 94.61mm No-Go / Integral Wireline Re-entry guide. 2) 247 joints 114.3mm 18.97kg/m L-80 Hydriil 553 tubing. Began tagging some obstructions in the 177.8mm tubing. Landed tubing @ 2375 mKB.

15:00. Pumped 4m3 fresh water down the annulus. Achieved reverse circulation. Reverse circulated with 25m3 clean fresh water. A lot of black fine scale in the returns. Reverse circulated clean.

16:30. Began reverse circulating down with the 114.3mm tubing string. Circulated down to 2403.42mKB. Attempted to reverse circulate clean @ 0.75m3/min. Returns would not clean up, scale continued to come back to rig tank. After 2 hours the returns cleaned up.

20:00. Shut down pump. Secured well. Drained pump and lines.

21:30. SDFN.

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|------------|----------------|------------|--------------|--------------|
| SERVICE RIG | \$9,780.00 | TEST EQUIPMENT | \$2,600.00 | DAILY COST | \$26,475.00 |
| SUPERVISION | \$1,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$150,670.00 |
| RENTALS | \$3,900.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$177,145.00 |
| TOWING & LEASE | \$1,045.00 | | \$0.00 | AFE AMOUNT | |
| SAFETY SERVICES | \$3,000.00 | | \$0.00 | | |

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|--------------|------|--------|----------------|-------------|---------|
| RIG HOURS | 13.5 | MOBILE | 1-780-849-0571 | PREPARED BY | R Ball |
| CUM RIG HRS. | 61.5 | AREA | Fort Liard | RECEIVED BY | D Block |

LOAD FLUID

| | | | |
|----------------------------|-----------------------|-----------------------|----------------------------|
| Total Load Fluid: | Daily Recovery: | Recovered to Date: | Load to Recover: |
| Oil: m ³ | Oil: m ³ | Oil: m ³ | Oil: m ³ |
| Water: 55.0 m ³ | Water: m ³ | Water: m ³ | Water: 55.0 m ³ |
| | | | (+ new fluid) |

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Paramount et al Liard DATE: 8-Nov-04 REPORT NO: 4
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBTD (mKB): 3000.0 Csg Size (mm): 177.8 AFE # 04N420178
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: 0 kPa SICP: 0 kPa
 CURRENT OPERATIONS @08:00 hrs: Continue To RIH with 114.3mm Hydril 553 Production Tubing.

PREVIOUS DAYS OPERATIONS

SITP: TSTM kPa SICP: 0 kPa

07:00. Held safety meeting and discussed daily operations. Performed walk around lease inspection. Bled off small gas head from the tubing. Waited for Hydril equipment to arrive.

Heavy snow. Helicopter had to wait for weather to clear before flying thread washers and thread supervisor across the Liard River.

11:30. Equipment arrived on location. Rigged in thread washers and hydraulic torque dump valve. Set hydraulic torque dump valve to dump @ 3700 ft/lbs.

13:00. Held safety meeting and discussed tubing running operations and hazards. Prepared to pick up, drift and RIH with the following:

1) Halliburton 114.3mm "XN" nipple, 96.85mm profile & 94.61mm No-Go / Integral Wireline Re-entry guide. 2) 94 joints 114.3mm 18.97kg/m L-80 Hydril 553 tubing.

All 114.3mm tubing was thread washed and torqued up to 3700 ft/lbs.

19:00. Secured well. Drained pump and lines. SDFN.

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|------------|----------------|------------|--------------|--------------|
| SERVICE RIG | \$9,655.00 | TEST EQUIPMENT | \$2,600.00 | DAILY COST | \$29,350.00 |
| SUPERVISION | \$1,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$121,070.00 |
| RENTALS | \$3,900.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$150,420.00 |
| TOWING & LEASE | \$1,045.00 | OTHER SERVICES | \$3,000.00 | AFE AMOUNT | |
| SAFETY SERVICES | \$3,000.00 | | \$0.00 | | |

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|--------------|----|--------|----------------|-------------|---------|
| RIG HOURS | 12 | MOBILE | 1-780-849-0571 | PREPARED BY | R Ball |
| CUM RIG HRS. | 48 | AREA | Fort Liard | RECEIVED BY | D Block |

LOAD FLUID

| | | | |
|----------------------------|-----------------------------|-----------------------------|----------------------------|
| Total Load Fluid: | Daily Recovery: | Recovered to Date: | Load to Recover: |
| Oil: _____ m ³ | Oil: _____ m ³ | Oil: _____ m ³ | Oil: _____ m ³ |
| Water: 50.0 m ³ | Water: _____ m ³ | Water: _____ m ³ | Water: 50.0 m ³ |
| | | | (+' new fluid) |

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Paramount et al Liard DATE: 7-Nov-04 REPORT NO: 3
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBTD (mKB): 3000.00 Csg Size (mm): 177.8 AFE # 04N420178
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: kPa SICP: kPa
 CURRENT OPERATIONS @08:00 hrs: RIH with 114.3mm Production Tubing String.

PREVIOUS DAYS OPERATIONS

SITP: 3,700 kPa SICP: 0 kPa

07:00. Held safety meeting and discussed daily operations and hazards. Performed lease inspection. Bled tubing pressure off through Opsco test equipment. Tubing bled down to 0 kPa and no fluid was recovered.

Rigged in pump lines. Pressure tested to 21 mpa. Pumped 50m3 fresh water down the tubing. Caught pump pressure with 5m3 and 15m3 fluid pumped. Tubing stayed on vacuum for the remaining fluid pumped.

10:30. Held safety meeting and discussed tubing spool installation and hazards. ND wellhead cap assembly. Flow block and upper master valve were scaled up heavily. Could not run BPV through upper wellhead equipment. ND flow block and upper master valve.

Lower master valve and tubing hanger were clean due to being Incoloy material. Installed 7" BPV (One Way).

12:30. ND lower master valve and tubing bonnet. NU concentric tubing spool. Pressure tested seals to 21 mpa for 15 mins.

NU 11" X 5000# BOP's c/w kill spool and valves.

Rigged in floor, tongs, 114.3mm handling equipment and slips. Assembled and screwed in landing joint c/w lifting subs.

16:30. Pressure tested piperams to 2 mpa and 21 mpa for 10 mins each. Annular to 2 mpa and 7 mpa for 10 mins each.

Drained pump, lines and BOP's.

18:30. Backed out, pulled and laid down landing joint c/w lifting subs. Pulled BPV from 177.8mm tubing hanger. There was no pressure build up in the 177.8mm tubing string.

19:00. Secured well. SDFN.

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|------------|----------------|------------|--------------|--------------|
| SERVICE RIG | \$9,655.00 | TEST EQUIPMENT | \$2,600.00 | DAILY COST | \$26,350.00 |
| SUPERVISION | \$1,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$88,720.00 |
| RENTALS | \$3,900.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$115,070.00 |
| TOWING & LEASE | \$1,045.00 | | \$0.00 | AFE AMOUNT | |
| SAFETY SERVICES | \$3,000.00 | | \$0.00 | | |

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|--------------|----|--------|----------------|-------------|---------|
| RIG HOURS | 12 | MOBILE | 1-780-849-0571 | PREPARED BY | R Ball |
| CUM RIG HRS. | 36 | AREA | Fort Liard | RECEIVED BY | D Block |

LOAD FLUID

| | | | |
|----------------------------|-----------------------|-----------------------|----------------------------|
| Total Load Fluid: | Daily Recovery: | Recovered to Date: | Load to Recover: |
| Oil: m ³ | Oil: m ³ | Oil: m ³ | Oil: m ³ |
| Water: 50.0 m ³ | Water: m ³ | Water: m ³ | Water: 50.0 m ³ |

(*+ new fluid)

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Paramount et al Liard DATE: 6-Nov-04 REPORT NO: 2
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBTD (mKB): 3000.00 Csg Size (mm): 177.8 AFE # 04N420178
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: _____ kPa SICP: _____ kPa
 CURRENT OPERATIONS @08:00 hrs: Kill Tubing. Set BPV. NU Concentric Tubing Spool and 11" BOP's.

PREVIOUS DAYS OPERATIONS

SITP: 17,800 kPa SICP: 150 kPa

07:00. Held safety meeting and discussed daily operations and hazards. Performed walk around inspection. Continued to rig up Concord #6. Rigged in pump, tanks and BOP system. Assembled 11" X 5000# BOP stack. Function tested BOP's and accumulator system.

14:00. Stump tested blind rams to 2 mpa and 21 mpa for 10 mins each. Installed ram blanking tool. Stump tested 114.3mm piperams to 2 mpa and 21 mpa for 10 mins each.

15:30. SITP=17,800 kpa, SICP=150 kpa. Bled off casing pressure. Filled annulus with 2m3. Pressure tested annulus to 21 mpa for 15 mins. Pressure test was good. Bled down annulus pressure test to 0 kpa.

16:30. Purged test equipment with propane. Pressure tested Opsco flowline with SITP.

Began bleeding tubing pressure off to Opsco p-tank @ approximately 150 10m3 m3/day. Bled off tubing gas head to 50 kpa tubing pressure. No fluid returned to surface.

19:00. Secured well. Blew testers flowlines dry. Drained pump lines. SDFN. *ght*

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|------------|----------------|------------|--------------|-------------|
| SERVICE RIG | \$9,655.00 | TEST EQUIPMENT | \$2,600.00 | DAILY COST | \$26,345.00 |
| SUPERVISION | \$1,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$62,375.00 |
| RENTALS | \$3,900.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$88,720.00 |
| TOWING & LEASE | \$1,040.00 | | \$0.00 | AFE AMOUNT | |
| SAFETY SERVICES | \$3,000.00 | | \$0.00 | | |

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|--------------|----|--------|----------------|-------------|---------|
| RIG HOURS | 12 | MOBILE | 1-780-849-0571 | PREPARED BY | R Ball |
| CUM RIG HRS. | 24 | AREA | Fort Liard | RECEIVED BY | D Block |

LOAD FLUID

| | | | |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Total Load Fluid: | Daily Recovery: | Recovered to Date: | Load to Recover: |
| Oil: _____ m ³ | Oil: _____ m ³ | Oil: _____ m ³ | Oil: _____ m ³ |
| Water: _____ m ³ | Water: _____ m ³ | Water: _____ m ³ | Water: _____ m ³ |
| | | | (+' new fluid) |

PARAMOUNT RESOURCES LTD

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Paramount et al Liard DATE: 5-Nov-04 REPORT NO: 1
 LOCATION: K-29 CONTRACTOR: Concord Well Service #6
 TD (mKB): 3000.0 PBTD (mKB): 3000.00 Csg Size (mm): 177.8 AFE # 04N420178
 FORMATION: Nahanni Perforations: Open Hole 2500.0 to 3000.0
 PURPOSE: Install 114.3mm Tubing String.
 WELLHEAD PRESSURES @08:00 hrs: SITP: _____ kPa SICP: _____ kPa
 CURRENT OPERATIONS @08:00 hrs: Continue to Rig Up Concord #6.

PREVIOUS DAYS OPERATIONS

SITP: _____ kPa SICP: _____ kPa

08:00. Flew rig crew and truck drivers across the Liard River. Travelled to K-29 location.
 10:00. Held safety meeting and discussed daily operations and hazards while moving and spotting rig equipment. Started rig equipment. Began spotting matting and rig equipment around the K-29 location.
 Started fresh water well and began filling 400 bbl tanks with fresh water from the well and Liard River.
 Filled and fired boiler. Ran boiler lines. Began heating wellhead and rig equipment.
 Stood derrick and anchored with pre-installed rig anchors.
 Rigged in Opsco Energy P-tank and flare stack.
 19:00. SDFN.

DAILY COST SUMMARY

| Item | Amount | Item | Amount | Item | Amount |
|-----------------|-------------|----------------|----------------|--------------|-------------|
| SERVICE RIG | \$11,888.00 | TEST EQUIPMENT | \$10,850.00 | DAILY COST | \$62,375.00 |
| SUPERVISION | \$2,000.00 | FLUID HAULING | \$1,350.00 | PREVIOUS | \$0.00 |
| RENTALS | \$3,900.00 | CAMP SERVICES | \$3,800.00 | COST TO DATE | \$62,375.00 |
| TOWING & LEASE | \$1,040.00 | RIG MOVE | \$18,510.00 | AFE AMOUNT | |
| SAFETY SERVICES | \$3,000.00 | OTHER SERVICES | \$6,037.00 | | |
| RIG HOURS | 12 | MOBILE | 1-780-849-0571 | PREPARED BY | R Ball |
| CUM RIG HRS. | 12 | AREA | Fort Liard | RECEIVED BY | D Block |

LOAD FLUID

Total Load Fluid: _____ Daily Recovery: _____ Recovered to Date: _____ Load to Recover: _____
 Oil: _____ m³ Oil: _____ m³ Oil: _____ m³ Oil: _____ m³
 Water: _____ m³ Water: _____ m³ Water: _____ m³ Water: _____ m³
 ('+' new fluid)