

N.E.B. COPY

COMPLETION

FOR

PARAMOUNT RESOURCES LIMITED**PARA ET AL CAMERON b-38**FROM SURFACE LOCATION:

GRID AREA 60° 10', 117°30'

WELL FILE: 4000794 C

April 8, 2004

OPERATIONS**COMPUTALOG DRILLING SERVICES**

a division of Precision Drilling Technology Services Group Inc.
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Precision Drilling

COMPUTALOG DRILLING SERVICES

Client : Paramount Resources Ltd.
Well Name : PARA ET AL CAMERON B-38
Location : Grid Area 60° 10', 117° 30'
License : 2002

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Date : 3/29/2004
File : 4000794C
UWI : 3008386010117300

Vertical Section Calculated Along Azimuth 271.71°
KB Elevation : 729.89m Gr Elevation : 725.29m

MD m	Inc deg	Azi deg	TVD m	North m	East m	V'Sect m	D'Leg °/30	Build °/30	Turn °/30
TIE-ON TO SURFACE CASING @ 431m MD									
431.00	0.00	0.00	431.00	0.91	-1.05	1.07	0.00	0.00	0.00
441.65	0.36	310.94	441.65	0.93	-1.07	1.10	1.01	1.01	-138.20
451.27	0.94	291.67	451.27	0.98	-1.17	1.20	1.91	1.81	-60.09
INTERPOLATED KOP @ 455.65m MD									
455.65	1.63	301.29	455.65	1.03	-1.26	1.29	4.96	4.75	65.91
460.91	2.49	305.64	460.90	1.13	-1.41	1.45	4.96	4.88	24.79
470.57	3.34	290.42	470.55	1.35	-1.85	1.89	3.55	2.64	-47.27
480.86	4.31	288.81	480.82	1.58	-2.49	2.54	2.84	2.83	-4.69
489.86	4.39	294.33	489.79	1.83	-3.13	3.18	1.42	0.27	18.40
499.49	5.78	284.93	499.39	2.11	-3.93	3.99	5.03	4.33	-29.28
509.12	7.94	283.55	508.95	2.39	-5.05	5.12	6.75	6.73	-4.30
518.75	10.07	281.76	518.46	2.72	-6.52	6.60	6.69	6.64	-5.58
528.33	11.79	278.97	527.86	3.04	-8.31	8.39	5.63	5.39	-8.74
538.06	13.38	277.25	537.36	3.34	-10.40	10.50	5.04	4.90	-5.30
547.73	15.05	274.86	546.73	3.59	-12.77	12.87	5.49	5.18	-7.41
557.40	16.48	271.68	556.04	3.73	-15.39	15.49	5.18	4.44	-9.87
567.04	18.30	269.85	565.24	3.77	-18.27	18.37	5.91	5.66	-5.70
576.67	19.78	269.96	574.34	3.76	-21.41	21.51	4.61	4.61	0.34
586.32	21.67	272.05	583.37	3.83	-24.82	24.93	6.31	5.88	6.50
595.97	22.92	270.77	592.29	3.91	-28.48	28.59	4.17	3.89	-3.98
605.62	23.23	270.64	601.17	3.96	-32.27	32.37	0.98	0.96	-0.40
615.30	24.86	271.54	610.01	4.04	-36.21	36.31	5.18	5.05	2.79
624.92	26.39	269.75	618.69	4.08	-40.37	40.47	5.35	4.77	-5.58
634.55	28.54	270.32	627.23	4.09	-44.81	44.91	6.75	6.70	1.78
644.22	30.25	269.70	635.65	4.09	-49.56	49.66	5.39	5.31	-1.92
653.88	32.11	269.82	643.92	4.06	-54.56	54.65	5.78	5.78	0.37
663.50	33.43	268.47	652.01	3.99	-59.76	59.85	4.70	4.12	-4.21
682.80	36.58	267.46	667.81	3.59	-70.82	70.90	4.98	4.90	-1.57
701.69	37.06	268.36	682.94	3.18	-82.14	82.20	1.15	0.76	1.43
720.95	37.97	270.28	698.21	3.04	-93.86	93.91	2.31	1.42	2.99
749.86	38.87	271.91	720.86	3.39	-111.82	111.88	1.41	0.93	1.69
778.77	39.19	271.82	743.32	3.98	-130.02	130.08	0.34	0.33	-0.09
807.73	40.17	271.43	765.61	4.50	-148.50	148.57	1.05	1.02	-0.40
846.29	39.56	272.64	795.21	5.38	-173.20	173.29	0.77	-0.47	0.94
884.85	39.31	269.70	824.99	5.88	-197.69	197.77	1.47	-0.19	-2.29
923.55	39.07	270.75	854.99	5.97	-222.14	222.22	0.55	-0.19	0.81
962.18	36.88	270.16	885.44	6.17	-245.91	245.98	1.72	-1.70	-0.46
991.12	37.89	272.63	908.43	6.60	-263.47	263.55	1.87	1.05	2.56

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Vertical Section Calculated Along Azimuth 271.71°
KB Elevation : 729.89m Gr Elevation : 725.29m

MD	Inc	Azi	TVD	North	East	V'Sect	D'Leg	Build	Turn
m	deg	deg	m	m	m	m	°/30	°/30	°/30
1020.06	38.63	273.55	931.16	7.57	-281.36	281.46	0.97	0.77	0.95
1049.02	39.50	275.38	953.64	8.99	-299.56	299.69	1.50	0.90	1.90
1087.58	37.97	273.03	983.72	10.77	-323.61	323.79	1.65	-1.19	-1.83
1106.97	35.91	272.42	999.22	11.32	-335.25	335.44	3.24	-3.19	-0.94
1135.37	34.65	272.20	1022.40	11.98	-351.64	351.84	1.34	-1.33	-0.23
1154.67	33.49	271.28	1038.39	12.31	-362.45	362.65	1.97	-1.80	-1.43
1173.96	32.77	271.43	1054.54	12.56	-372.99	373.20	1.13	-1.12	0.23
1183.59	31.62	268.29	1062.69	12.55	-378.12	378.32	6.32	-3.58	-9.78
1193.24	31.79	268.94	1070.90	12.43	-383.19	383.39	1.19	0.53	2.02
1202.85	33.21	269.41	1079.01	12.35	-388.35	388.55	4.50	4.43	1.47
1222.14	33.53	271.51	1095.12	12.44	-398.96	399.15	1.86	0.50	3.27
1241.45	33.25	273.05	1111.24	12.86	-409.58	409.78	1.39	-0.44	2.39
1260.75	30.56	270.34	1127.62	13.17	-419.77	419.98	4.74	-4.18	-4.21
1279.92	27.42	266.69	1144.39	12.95	-429.05	429.25	5.64	-4.91	-5.71
1299.33	25.86	270.01	1161.74	12.69	-437.75	437.93	3.33	-2.41	5.13
1318.63	25.15	274.83	1179.16	13.04	-446.04	446.23	3.41	-1.10	7.49
1337.94	23.76	274.83	1196.74	13.71	-454.01	454.22	2.16	-2.16	0.00
1357.23	22.10	275.46	1214.50	14.38	-461.49	461.72	2.61	-2.58	0.98
1366.89	20.62	275.40	1223.50	14.72	-465.00	465.23	4.60	-4.60	-0.19
1376.57	17.30	273.89	1232.65	14.97	-468.13	468.37	10.40	-10.29	-4.68
1395.86	12.76	272.77	1251.28	15.27	-473.12	473.37	7.07	-7.06	-1.74
1415.23	11.64	277.00	1270.21	15.61	-477.20	477.45	2.22	-1.73	6.55
1424.81	11.36	276.73	1279.60	15.84	-479.10	479.36	0.89	-0.88	-0.85
1444.09	9.68	268.88	1298.56	16.03	-482.60	482.87	3.43	-2.61	-12.21
1463.32	6.35	266.18	1317.60	15.93	-485.28	485.54	5.23	-5.20	-4.21
1501.89	1.11	274.87	1356.07	15.82	-487.78	488.04	4.09	-4.08	6.76
INTERPOLATED TARGET @ 1382.69m TVD									
1528.52	1.27	264.68	1382.69	15.81	-488.33	488.59	0.30	0.18	-11.48
1530.91	1.29	263.90	1385.08	15.81	-488.39	488.64	0.30	0.21	-9.82
1559.95	1.43	235.35	1414.12	15.57	-489.01	489.26	0.71	0.14	-29.49
1607.00	2.33	200.43	1461.14	14.34	-489.83	490.04	0.90	0.57	-22.27
EXTRAPOLATED TD @ 1623m MD									
1623.00	2.33	200.43	1477.13	13.73	-490.05	490.25	0.00	0.00	0.00

Bottom Hole Closure 490.25m Along Azimuth 271.60°

COMPLETION REPORT

LOCATION: GRID AREA 60° 10', 117°30'

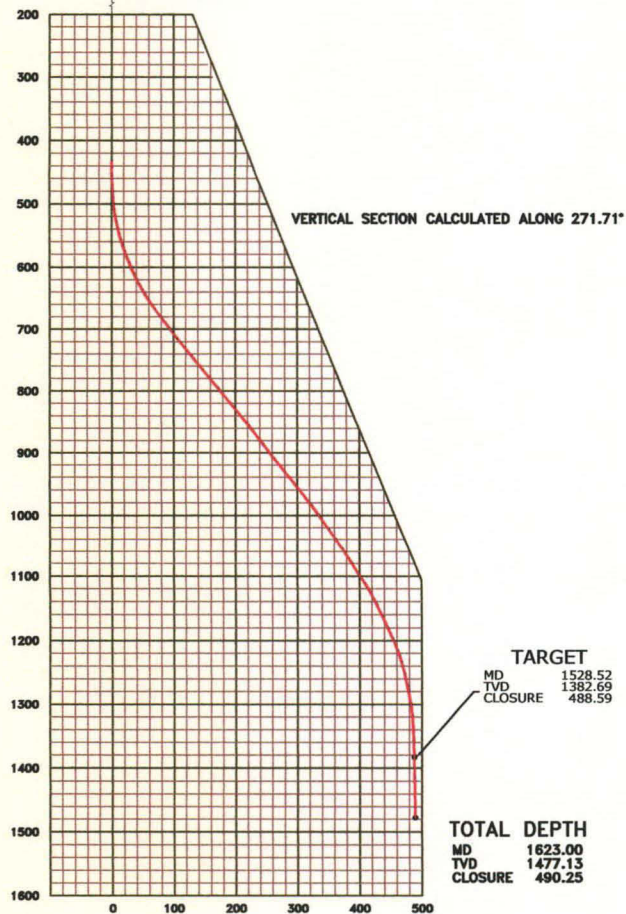
NOTE: DISTANCES AND DEPTHS ARE IN METERS AND DECIMALS.
INCLINATION AND DIRECTION ARE IN DECIMAL DEGREES.
METHOD OF SURVEY CALCULATION IS MINIMUM CURVATURE.
DOGLEG, BUILD AND TURN ARE IN %30m INTERVALS.
(-) VALUES INDICATE SOUTH FOR LATITUDE AND WEST FOR DEPARTURE.
ALL DEPTHS ARE BASED UPON KB ELEVATION.

VERTICAL PROJECTION
SCALE 1 UNIT = 20 m

PARA ET AL CAMERON B-38



RIG INFORMATION
RIG NAME PD 247
KB ELEVATION 729.89
GR ELEVATION 725.29



HORIZONTAL PROJECTION
HORIZONTAL 1 UNIT = 10 m

