



File: WID# 2025
24 March 2004

Mr. D. Block
Engineering Consultant
Paramount Resources Ltd.
4700 Bankers Hall West
888 - 3rd Street SW
Calgary, AB T2P 5C5
Facsimile (403) 266-6032

Dear Mr. Block:

Application to Alter Condition of a Well for Para et al Cameron 2F-73

We have reviewed your submission dated 18 March 2005 for an Approval to Alter Condition of a Well for Para et al Cameron 2F-73. Paramount Resources Ltd. is given approval to complete the well Para et al Cameron 2F-73 as per subsection 19(3) of the *Canada Oil and Gas Production and Conservation Regulations*. Attached is an approved form for the 2F-73 well, please post a copy in a conspicuous place at the well site. Conditions of the approval are attached.

Please be reminded that all oil and gas activities are, at minimum, to meet the requirements of the *Canada Oil and Gas Drilling Regulations*, the *Oil and Gas Occupational Safety and Health Regulations* and the *Canada Labour Code, Part II*.

Should you have any questions please do not hesitate to contact Chris Knoechel at 299-3866.

Yours sincerely,

A handwritten signature in black ink, appearing to read "T. M. Baker".

T. M. Baker
Chief Conservation Officer

Attachment

c.c. M. Fortier (DIAND)

444 Seventh Avenue SW
Calgary, Alberta T2P 0X8
444, Septième Avenue S.-O.
Calgary (Alberta) T2P 0X8

Canada A stylized word "Canada" with a small Canadian flag icon to the right of the letter "a".

Telephone/Téléphone : (403) 292-4800
Facsimile/Télécopieur : (403) 292-5503
<http://www.neb-one.gc.ca>

Attachment
Approval to Alter Condition of a Well for
Para et al Cameron 2F-73

1. Daily reports are to be faxed by 8:30 am to the attention of the Chief Conservation Officer (fax number (403) 299-1994) or number (403) 292-5876. Please contact Lori Ann Sharp (phone number (403) 299-1994) or Trena Barnes (phone number (403) 299-3192) should there be any difficulty in delivery of the daily reports.
2. Please provide immediate copies of any log run as well as two copies of all final prints and digital files in LASII format of all logs run. Please ensure compact discs are maximized.
3. Well suspension operations are required to meet the requirements of the *Canada Oil and Gas Drilling Regulations*. Upon program termination and well suspension/abandonment a "Well Termination Record" is required to be submitted and a wellbore schematic is to be included.
4. A copy of the *Canada Oil and Gas Drilling Regulations* as well as the *Oil and Gas Occupational Safety and Health Regulations* are to be kept at the well site and available on request by any person at the well site (section 102 of the *Canada Oil and Gas Drilling Regulations* and paragraph 125.(1)(e) of the *Canada Labour Code, Part II*, respectively).
5. Paramount shall implement or cause to be implemented all of the policies, practices, mitigative measures, recommendations and procedures for the protection of the environment referred to in its application.
6. Within 30 days of the completion the well Paramount shall file with the Chief Conservation Officer a confirmation, by an officer of the company, that the approved Project was completed in compliance with all applicable conditions in the Approval to Alter Condition of a Well. If compliance with any of these conditions cannot be confirmed, the officer of the company shall file with the Chief Conservation Officer details as to why compliance cannot be confirmed.
7. Paramount shall meet the Guideline for Ambient Air Quality Standards in the Northwest Territories when conducting flaring associated with the completion program.

MAR 22 2005

National Energy
BoardOffice national
de l'énergie

APPROVAL TO ALTER CONDITION OF A WELL

This application is to be submitted to the Chief Conservation Officer at least 45 days before commencement of operations.

Well Name:	Para et al Cameron 2F-73	Well ID:	2025
Operator:	Paramount Resources Ltd.	Depth:	1562.0m
Operating License No.:	1089	Drilling Rig or Unit:	CONCORD #41
Contractor:	Concord Well Servicing Ltd.	Grid:	60-10-117-30
Area:	Cameron Hills, Nwt	Long.:	117°29'29.1"
Coordinates:	Surface Lat.: 60°2'24.2"	Long.:	117°29'50.1"
(NAD 27)	Bottom Hole Lat: 60°2'14.7"	Date of last Operation:	17/Mar/2005
	01/Mar/2005	GL / Seafloor:	776.3m
Date ADW issued:	780.5m	Est. Days on Location:	4
Elevation-KB/RT:	28/Mar/2005		
Approx. Spud Date:			

TYPE OF OPERATION

To complete the well as a Sulphur Point oilwell.

SUMMARY OF PROPOSED OPERATIONS

(See the attached detailed workover program).

Install and test the BOP's.
Run bit & scraper to TD.
Run cement bond log.
Perforate the Sulphur Point formation.
Stimulate the Sulphur Point.
Run production tubing.
Remove the BOP's and install the upper section of the wellhead.
If required, run pump and rods.

Signed: Dave Block Title: Engineering Consultant
 Responsible Officer
 Name: Dave Block Operator: Paramount Resources Ltd.
 Date: March 18, 2005 Phone: (403)206-3834

NEB USE ONLY

An approved copy of this notice is to be posted at each drillsite. This operation is authorized under Section 5.1(b) of the Canada Oil and Gas Operations Act (O-7) and is subject to the terms and conditions attached to this authorization.

Well Status Before Operation:
 Suspended
 Completed
 Abandoned

Date: Mar 24/05
 File: 9211-P033-22-6
 WID: 2025
 UWI: 302F736010117151

Signed: JMB Chief Conservation Officer

Canada