



APPROVAL TO ALTER CONDITION OF A WELL

This application is to be submitted to the Chief Conservation Officer at least 45 days before commencement of operations.

Well Name: Para et al Cameron B-38
Operator: Paramount Resources Ltd.
Drilling Rig or Unit: Concord #31
Coordinates: Lat: 60° 07' 13.387"
Date ADW Issued January 13, 2004
Elevation KB/RT: 729.89 m (ASL)

Area: Cameron Hills, NWT
Contractor: Concord Well Sevicing Ltd.
Depth: 1478 mKB (PBTD)
Long: 117° 36' 19.184"
Date of last Operation: March 5, 2004
GL/Seafloor: 725.29 m

TYPE OF OPERATION

To complete and test the well for Keg River and Sulphur Point gas potential.

SUMMARY OF PROPOSED OPERATIONS

See attached detailed program

Signed: Dave Blue
Responsible Officer

Title: Engineering Consultant

Name: Dave Block

Company: Paramount Resources Ltd.

Date: March 11, 2004

Phone: (403) 206-3834

APPROVAL

An approved copy of this notice is to be posted at each wellsite.

- Current Well Status
- Suspended X
- Completed
- Abandoned

UWI: 300B386010117301

Signed: C. L. W. (for) Chief Conservation Officer
Date: March 17/04
File: _____
WID: 2002