



MAR 11 2004

APPROVAL TO ALTER CONDITION OF A WELL

This application is to be submitted to the Chief Conservation Officer at least 45 days before commencement of operations.

Well Name: Para et al Cameron B-38 Area: Cameron Hills, NWT
Operator: Paramount Resources Ltd. Contractor: Concord Well Seving Ltd.
Drilling Rig or Unit: Concord #31 Depth: 1478 mKB (PBSD)
Coordinates: Lat: 60° 07' 13.387" Long: 117° 36' 19.184"
Date ADW Issued January 13, 2004 Date of last Operation: March 5, 2004
Elevation KB/RT: 729.89 m (ASL) GL/Seafloor: 725.29 m

TYPE OF OPERATION

To complete and test the well for Keg River and Sulphur Point gas potential.

SUMMARY OF PROPOSED OPERATIONS

See attached detailed program

Signed: T. Dave Block
Responsible Officer

Title: Engineering Consultant

Name: Dave Block

Company: Paramount Resources Ltd.

Date: March 11, 2004

Phone: (403) 206-3834

APPROVAL

An approved copy of this notice is to be posted at each wellsite.

Current Well Status

Suspended X

Completed

Abandoned

Signed: [Signature]

for Chief Conservation Officer

Date: March 17/04

File: _____

UWI: 300B386010117301

WID: 2002