



APPROVAL TO ALTER CONDITION OF A WELL

NATIONAL ENERGY BOARD
Exploration and Production

FEB 25 2003

This application is to be submitted to the Chief Conservation Officer at least 45 days before commencement of operations.

Well Name: PARA ET AL CAMERON D-49 Area: CAMERON HILLS, NWT
Operator: PARAMOUNT RESOURCES LTD. Contractor: CONCORD WELL SERVICING
Drilling Rig or Unit: CONCORD 42 Depth: 1573mKB (PPTD)
Coordinates: Lat: 60°08'10.469" Long: 117°38'56.827"
Date ADW Issued: DECEMBER 6, 2002 Date of last Operation: FEBRUARY 19, 2003
Elevation-KB/RE: 731.53m (ASL) GL/868668 725.58m

TYPE OF OPERATION

To complete and test the well for Keg River and Sulphur Point gas potential.

SUMMARY OF PROPOSED OPERATIONS

See attached detailed program.

Signed: *Dave Block* Title: ENGINEERING CONSULTANT
Responsible Officer
Name: DAVE BLOCK Company: PARAMOUNT RESOURCES LTD.
Date: FEBRUARY 21, 2003 Phone: (403) 206-3834

APPROVAL

An approved copy of this notice is to be posted at each wellsite.

Date: Signed:
Chief Conservation Officer

File:
WID:

Well Status

Suspended
Completed
Abandoned