



APPROVAL TO DRILL A WELL

This application is submitted under Section 82 of the Canada Oil and Gas Drilling Regulations. When approved under Section 83 of the Regulations, it is the requisite approval for the commencement of drilling operations.

Well Name: PARA ET AL CAMERON M-49
 Operator: PARAMOUNT RESOURCES LTD. Drilling Program No.:
 Contractor: PRECISION DRILLING LTD. Interest Identifier: PL-15
 Drilling Rig or Unit: P117. Estimated Well Cost: \$900,000.00
 Location-Unit: M Section: 49 Grid Area: 60°10'N, 117°30'W
 Coordinates: Lat: 60°08'52.585" Long: 117°39'16.552"
 Area: CAMERON HILLS, NWT Field/Pool: N/A
 Elevation-KB/SeaLevel: 709.6m (est) (ASL) GL/SeaLevel: 705.06m
 Approx. Spud Date: FEBRUARY 13, 2003. Est. Days on Location: 14
 Anticipated Total Depth: 1576. Target Horizons: SULPHUR POINT DOLOMITE

EVALUATION PROGRAM

Ten-metre sample intervals
 Five-metre sample intervals ..1300m. r. TD
 Canned sample intervals ..1300m. r. TD
 Conventional cores atNone
 Logs and Tests STI-SP-GR, SPED-CNT-GR-DAC, BCS-GR-SAC, Micalog, No. planned DST's.

CASING AND CEMENTING PROGRAM

O.D. (mm)	Weight (kg/m)	Grade	Setting Depth (m KB)	Cementing Program (m³)
219.1	35.71	J-55	425	32.3t. 0-1-0, 'G', + 2% CaCl₂
139.7	20.83	J-55	1576	16.5t Fill Lite 2-125 + 0.6% R-3, + 3% A-9, and 5.8t. 0-1-0
				'G', + 0.1% R-3 + 0.4% FL-77
B.O.P. Equipment: 21MPa stack and manifold with one flow diverter, one annular preventer, two single gate rams, and one double choke manifold.				

Other Information:

Signed: Dave Block Title: ENGINEERING CONSULTANT
Responsible Officer
Name: DAVE BLOCK, P.Eng. Company: PARAMOUNT RESOURCES LTD.
Date: DECEMBER 12, 2002 Phone: (403) 206-3834

APPROVAL

An approved copy of this notice is to be posted at each wellsite.

Date: Signed:
File: Chief Conservation Officer
WID:



DEC 13 2002

Exploratory
Development Delineation
Service

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Signed: Dave Block Responsible Officer

Title: ENGINEERING CONSULTANT

Name: DAVE BLOCK, P. Eng.

Company: PARAMOUNT RESOURCES LTD.

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