PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: PARA et al MOUNT COTY — DATE: JAN-2-01 — REPORT NO: 15

LOCATION: I - 02 — CONTRACTOR: B.J. COILED TUBING UNIT

TD (mKB): 1743.0 PBTD (mKB): 1732.78 — Csg Size (mm): 117.6 — AFE # 00N010052

FORMATION: MATTSON SAND — Perforations: 1059.0m. -1067.0m.

PURPOSE: COMPLETE AS A MATTSON SAND GAS WELL .

WELLHEAD PRESSURES @08:00 hrs: SITP: _____ kPa SICP: _____ kPa

CURRENT OPERATIONS @08:00 hrs: WELL SUSPENDED , C.T.U. MOVED OFF LOCATION .

FROM	TO	PREVIOUS DAYS OPERATIONS
		SITP: 10700 kPa SICP: 0 kPa
		MOVE ON B.J. COILED TUBING UNIT WITH PICKER TRUCK AND NITROGEN TRUCK .
		SPOT EQUIPMENT AND RIG ON B.O.P.s. AND INJECTOR , HOLD A SAFETY MEETING .
		PRESSURE TEST TO 18,000 KPA. - RIG IN DRIVE WELL SERVICE RIG # 642 OPEN RIG TANK .
		OPEN WELL , REPAIR FLOW LINE , TRIP IN WITH COILED TUBING , BLOWING WELL WITH
		NITROGEN , TAGGED FLUID LEVEL @ 1040m. - CONTINUE DOWN TO 1500m. ; CATCHING
		SAMPLES . - SAMPLES SENT TO AGAT LABS IN FT.ST.JOHN,B.C. FOR ANALYSIS .
		TRIP OUT OF WELL WITH COILED TUBING & RIG OFF WELL .
		SECURE WELL , HAVE SERVICE RIG TANK RETURNED TO I - 46

DAILY COST SUMMARY

Item	Amount	Item	Amount		Item	Amount
RIG	N/C	VACUUM TRUCK			DAILY COST	$32,620.00
SUPERVISION	N/C				PREVIOUS	$550,707.00
RENTALS	N/C				COST TO DATE	$583,327.00
C.T.U. & NITROGEN	$30,640.00				AFE AMOUNT	
BED TRUCK	$1,980.00					

RIG HOURS	MOBILE	1-403-861-3845	PREPARED BY AL IRONSIDE
CUM RIG HRS.	AREA	FT. LIARD , N.W.T.	RECEIVED BY WAYNE TOMM

LOAD FLUID

Total Load Fluid:	Daily Recovery:	Recovered to Date:	Load to Recover:
Oil: 0.0 m^3	Oil: 0 m^3	Oil: 0 m^3	Oil: 0.0
Water: 42.8 m^3	Water: 0.7 m^3	Water: 35.31 m^3	Water: 7.5
			(+' new fluid)