PARAMOUNT RESOURCES LTD.

DAILY DRILLING REPORT

WELL NAME - PARA et al MOUNT COTY
UNIQUE I.D. 90-11 & 123-90

LOCATION: I - 02
WELL LICENCE WID - 1884

SUPERVISOR: Wilbert Callihoo
CELLULAR #: 1-780-940-8655
SPUD DATE: 10 - 18 - 2000 - 22:00 Hrs.
R.R. DATE:
CONTRACTOR: AKITA DRLG - RIG #51
A.F.E. #: 00N010052 EST. T.D 1800M

DAILY COST: $32,000
CUM. COST: $4,677,500
DAILY MUD: $100
CUM MUD: $55,000

DAY: 50 REP DATE: 12/6/00 STATUS 08:00 Rig up to Run Csg Scraper & Tbg.
DEPTH: 1743 PROG. KB: 5.05M 367.90M MACP: 2672
SURVEYS:

MUD TYPE: WT VISC: WL FC 2
ADDITIVES:

BIT	SERIAL #	SIZE	MFG	TYPE	JETS	OUT	RUN	HRS	TBG	WEIGHT	RPM

PUMP	DESCR.	LINER	STK	SPM	RATE	PRESS	AV DC	AV DP	NOZZEL VEL
National	8P-80	152mm	216mm						
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DRILLING ASSEMBLY

TOOL	OD	ID	LENGTH
		TOTAL	

TIME DISTRIBUTION

MOVE/RIG-UP	2.00	RIG REP:	
DRILL MH & RH:		LOGGING:	
RIG SERVICE:		CEMENT:	
SURVEY:		WOC:	
PRESSURE TEST:	2.00	RUN CSG:	6.00
DRILL:		DST:	
DRILL OUT:		TRIP:	
CIRCULATE:		FISHING	
NIPPLE UP BOP:	14.00	REAM:	
MIX LCM		DRILLLINE	
Safety MTGS			
TOTAL HOURS:	24.00		

CASING SUMMARY

RAN 134 JTS OF 177.8 MM, 38.69 KG/M, J-55 8Rd-LT&C CASING.
LANDED AT 1743.00 MKB. TOTAL LENGTH 1743.60 METERS.
CEMENTED WITH 34 Tonnes 0:1:0 G Cement + .60% NFL-2 Mixed @ 1900 Kg/m3
PLUG DOWN AT 13:22 HRS. ON 12/5/00 WITH Nil M3 CEMENT RETURNS.

Finish Tearing out BOP Stack - Make Final Cut on Casing - Dress Casing to be able to Slip on Tubing Hanger - Take Valves off Sides of BOPs - Take off Lines to Flare Lines - Install Tubing Hanger and Nipple up Rental 7-1/16" BOP Stack on Top of Tubing Hanger - Put on Side Valves and Hook up Kill Line and Bleed Down Line with HCR Valve -Put On Riser and Modify to Fit into Flow Line - Change Over Rams in Double Gate BOP to get Blind Rams on Top of BOP Stack Hook up Bleed Down Line to Manifold Line - Pressure Test Casing - Blind Rams - Flanges - Kill Line - Bleed Down Line and Manifold Line and Valves - Winterize Manifold Line and Manifold - Bring in Tubing from Barge Landing Unload Tubing - Remove Protectors and Prepare to Measure Tubing - Pressure Test went O.K. - All Flanges Held O.K. Weather this A.M. - Clear - Calm - Cold - Temp @ -20oC.