

Daily Geological Report

Paramount Resources Ltd.

Date: 3rd December 2000

Country: Canada

Well: Paramount et al Mount Coty I-02

To	Attention	Fax Number
Paramount Resources Ltd.	Paul Price	(403) 266-6032

Report No: DGR 48	Rig: Akita Rig #51	Province: N.W.T.	LSD: I-02-60-20-123-30
Spud Date: 15-Oct-00	Days from Spud: 48	K.B. 372.95m aMSL	G.L. 367.90m aMSL

Hole Size: 222mm	Casing: 244.5mm @514m	Bit Type: n/a	Hours Drilling: 0
Mud Type: Gel-chem	Drill Mode: n/a	M.W.: -	Average ROP: n/a
Vis: -	pH: -	F.L.: -	Cl: --

24 Hour Operations Summary (00.00-24.00 hours)

Run DST#6 (1075-1085m), deflate tool, POOH, recover recorders, make up DST #7 (708-720m), RIH, head up test tool, run DST #7, POOH, recover recorders, handle test tool.		
Midnight Depth: 30-11-00	1744m MD, -1371.1m TVDSS	Progress: 0m

Status at 0600 hours (1st Dec.)

Depth m MD KB	(TVD SS)	Formation
1744m	-1371.1m	Flett/Debolt
Present Operation: Wiper trip.		

Stratigraphy

Formation Tops	Sample (mKB)		Prognosed (mKB)		Isopach		Hi/Lo (-)
	MD	TVDSS	MD	TVDSS	Sample	Prog	
M4 Zone	1252.5	-879.6	1260.8	-887.9	20.3	30.0	8.3
M5 Zone	1272.8	-899.8	1290.8	-917.9	73	70.0	18
M6 Zone	1345.8	-972.9	1360.8	-987.9	83.2	81.0	15
M7 Zone	1429.0	-1056.1	1426.0	-1053.1	19.3	22.0	-3.0
M8 Zone	1448.3	-1075.4	1448.0	-1075.1	66.7	67.0	-0.3
M8 Zone	1515.0	-1142.1	1515.3	-1142.4			
M10 Zone	1567.0	-1194.1	1561.0	-1188.1			
Golata	1647.0	-1274.1	1640.0	-1267.1			
Flett	1709.0	-1338.1					

Next Operation (06:00 hours onwards): POOH, rig to & run casing.

Remarks:

Good morning, Paul. There is not much to report this morning. We are currently circulating on bottom prior to POOH to run casing as of 0730hrs. As discussed earlier, the fluid recovery from DST #5 is fresh water, not the 28600 ppm salt as previously reported. I will send along the corrected pages for the DST #5 final report once I have received them (later this morning). The Sample Information Sheets will be faxed to your office. The Alpine hands will be leaving the location later this morning with all samples (including RCOR).

Regards

G. Johannson Wellsite Geologist