

Daily Geological Report

Paramount Resources Ltd.

Date: 30th November 2000

Country: Canada

Well: Paramount et al Mount Coty I-02

To	Attention	Fax Number
Paramount Resources Ltd.	Paul Price	(403) 268-6032

Report No: DGR 45	Rig: Akita Rig #51	Province: N.W.T.	LSD: I-02-60-20-123-30
Spud Date: 16-Oct-00	Days from Spud: 45	K.B. 372.95m aMSL	G.L. 367.90m aMSL

Hole Size: 222mm	Casing: 244.5mm @514m	Bit Type: n/a	Hours Drilling: 0
Mud Type: Gel-chem	Drill Mode: n/a	M.W.: 1270	Average ROP: n/a
Vis: 65	pH: 10.5	F.L.: 7.0	Cl: --

24 Hour Operations Summary (00.00-24.00 hours)

Run DST #3 (Debolt @ 1709-1727m), POOH, breakdown & layout test tool, RIH with bit, break circulation, condition mud & circulate, RIH, condition mud & circulate, RIH to bottom, condition mud & circulate, POOH.		
Midnight Depth: 29-11-00	1744m MD; -1371.1m TVDSS	Progress: 0m

Status at 0800 hours (30th Nov.)

Depth m MD KB	(TVD SS)	Formation
1744m	-1371.1m	Flat/Debolt
Present Operation: RIH with test tool.		

Stratigraphy

Formation Tops	Sample (mKB)		Prognosed (mKB)		Isopach		Hi/Lo (-)
	MD	TVDSS	MD	TVDSS	Sample	Prog	
M4 Zone	1252.5	-879.6	1260.8	-887.9	20.3	30.0	8.3
M5 Zone	1272.8	-899.9	1290.8	-917.9	73	70.0	18
M6 Zone	1345.8	-972.9	1360.8	-987.9	83.2	81.0	15
M7 Zone	1429.0	-1056.1	1426.0	-1053.1	19.3	22.0	-3.0
M8 Zone	1448.3	-1075.4	1448.0	-1075.1	66.7	87.0	-0.3
M9 Zone	1515.0	-1142.1	1515.3	-1142.4			
M10 Zone	1567.0	-1194.1	1661.0	-1188.1			
Golata	1647.0	-1274.1	1640.0	-1267.1			
Flett	1709.07	-1336.1					

Next Operation (06:00 hours onwards): RIH with test tool, run DST #4 (1216-1240m), POOH & recover recorders, makeup DST #5, RIH.

Remarks:

Good morning, Paul. There is not much to report this morning. We spent most of the day tripping and conditioning mud yesterday. We started making up the test tool in the early am today and are currently running in the hole to run DST #4 as of 0730hrs. We should be ready to head up the test tool sometime between 0830-0900hrs.

Regards

G. Johansson Wellsite Geologist