

Daily Geological Report

Paramount Resources Ltd.

Date: 29th November 2000

Country: Canada

Well: Paramount et al Mount Coty I-02

To	Attention	Fax Number
Paramount Resources Ltd.	Paul Price	(403) 266-6032

Report No: DGR 44	Rig: Akila Rig #51	Province: N.W.T.	LSD: I-02-60-20-123-30
Spud Date: 16-Oct-00	Days from Spud: 43	K.B. 372.95m aMSL	G.L. 367.90m aMSL

Hole Size: 222mm	Casing: 244.5mm @514m	Bit Type: n/a	Hours Drilling: 0
Mud Type: Gel-chem	Drill Mode: n/a	M.W.: -	Average ROP: n/a
Vis: -	pH: -	F.L.: -	Cl: --

24 Hour Operations Summary (00.00-24.00 hours)

RIH to run DST #2 (706-717m), attempt test - no seat, move tool 1.5m & attempt test - misrun (no packer seat), POOH, breakdown tool, makeup DST #3, RIH, run DST #3 (Debolt @ 1709-1727m).		
Midnight Depth: 27-11-00	1744m MD: -1371.1m TVDSS	Progress: 0m

Status at 0600 hours (28th Nov.)

Depth m MD KB	(TVD SS)	Formation
1744m	-1371.1m	Flett/Debolt
Present Operation: Breakdown test tool.		

Stratigraphy

Formation Tops	Sample (mKB)		Prognosed (mKB)		Isopach		Hi/Lo (-)
	MD	TVDSS	MD	TVDSS	Sample	Prog	
M4 Zone	1252.5	-879.6	1260.8	-887.9	20.3	30.0	8.3
M5 Zone	1272.8	-899.9	1290.8	-917.9	73	70.0	18
M6 Zone	1345.8	-972.9	1380.8	-987.9	83.2	81.0	15
M7 Zone	1429.0	-1056.1	1426.0	-1053.1	19.3	22.0	-3.0
M8 Zone	1448.3	-1075.4	1448.0	-1075.1	86.7	67.0	-0.3
M9 Zone	1515.0	-1142.1	1515.3	-1142.4			
M10 Zone	1567.0	-1194.1	1561.0	-1188.1			
Golata	1647.0	-1274.1	1640.0	-1267.1			
Flett	1709.0?	-1336.1					

Next Operation (06:00 hours onwards): Break down test tool, makeup bit, RIH for clean-out trip, condition mud & circulate, POOH, makeup DST #4, RIH with test tool.

Remarks:

Good morning, Paul. We finished the FSI @ 0100hrs. We are currently breaking down the test tool @ 0700hrs. We will run a clean-out trip and condition mud. It will be late tonight before we are on bank to makeup DST #4 (i.e., 1216-1240m). The results of DST #3 are included in this report.

Regards

G. Johansson Wellsite Geologist

End of Report