PARAMOUNT RESOURCES LTD.

DAILY DRILLING REPORT

WELL NAME - PARA et al MOUNT COTY
UNIQUE I.D. 60-11 & 123-30

LOCATION: 1 - 02
WELL LICENCE WID - 1884

SUPERVISOR: Wilbert Callihoo
CELLULAR #: 1-780-940-8655
SPUD DATE: 10 - 16 - 2000 - 22:00 Hrs.
R.R. DATE:
CONTRACTOR: AKITA DRLG - RIG #51
A.F.E. #: 00N010052 EST. T.D 1800M

DAILY COST: $42,500
CUM. COST: $4,244,000
DAILY MUD: $100
CUM MUD: $52,850

DAY: 43 REP DATE: 11/29/00 STATUS 08:00 Recover & Read DST Recorders
DEPTH: 1744 PROG. KB: 5.05M 367.90M MACP: 2872
SURVEYS:

MUD TYPE: GEL-CHEM 1280 VISC: WL: WL: PH:
ADDITIVES:

BIT	SERIAL #	SIZE	MFG	TYPE	JETS	OUT	RUN	HRS	TBG	WEIGHT	RPM

PUMP	DESCR.	LINER	STK	SPM	RATE	PRESS	AV DC	AV DP	NOZZEL VEL
National	8P-80	152mm	216mm						
National	8P-80	152mm	218mm						

DRILLING ASSEMBLY

TOOL	OD	ID	LENGTH
		TOTAL	

TIME DISTRIBUTION

MOVE/RIG-UP		RIG REP:	
DRILL MH & RH:		LOGGING:	
RIG SERVICE:	0.25	CEMENT:	
SURVEY:		WOC:	
PRESSURE TEST:		RUN CSG:	
DRILL:		DST:	10.50
DRILL OUT:		TRIP:	6.50
CIRCULATE:		FISHING	
NIPPLE UP BOP:		REAM:	
MIX LCM		DRILLLINE	
Safety MTGS	0.50	HANDLETOOLS	6.25
TOTAL HOURS:	24.00		

CASING SUMMARY

RAN _____ JTS OF _____ MM, _____ KG/M, _____ CASING.
LANDED AT _____ MKB. TOTAL LENGTH _____ METERS.
CEMENTED WITH
PLUG DOWN AT _____ HRS. ON _____ WITH _____ M3 CEMENT RETURNS.

Finish Running In Hole with Tools for DST #2 - Position Packers in Hole and Pump up - Held Safety Meeting with Crew Set Packers and pull up on Packers to Check on Packer Seat - Set Weight on Tools to Open Tool - Tools Slowly Sliding Down Hole - Took 10 Mins and Tool finally Opened - Losing Mud Down Hole as soon as Tool was Opened - Pick up on Tools to Shut in Tool - Re-Position Packers 1.5M Up Hole - Pump up Packers again and did not get Packer Seat - Pull out of Hole with Test Tools - Break Down Tools - Recover Recorders - Lay Down Tools - Hook up Air Lines and Equipment for Key Safety Man - Pick up and Make up Tools for DST #3 - Possible Sour Test at Bottom of Hole - Run in with Test Tools - Position Packers and Pump up - Set Packers - Open Tool and had Strong Air Blow to Bottom of Pail as soon as Tool was Opened - Open to Pit and had Gas to Surface after 4 Mins - Had Lazy 3M Flare at End of Line which Died Down to 2M Flare during 10 Min Pre-Flow - Shut in Tool for 3-1/2 Hrs to Allow for Straight Line Build up on Real Time Test - Re-Open Tool and Well was not Building up Pressure very Fast - Left Open for 1 Hr. and then Closed in for 1 Hr.-After Midnite Deflate Packers and Pull Loose @ 03:00 Hrs. - Came out of Hole with No Problems - Recover and Read Recorders this A.M. - Weather this A.M. - Clear - Calm - Cold - Temp @ -18oC - Was Down to -22oC Last Evening