

Daily Geological Report**Paramount Resources Ltd.**

Date: 27th November 2000

Country: Canada

Well: Paramount et al Mount Coty I-02

To	Attention	Fax Number
Paramount Resources Ltd.	Paul Price	(403) 266-6032

Report No: DGR 42	Rig: Akita Rig #51	Province: N.W.T.	LSD: I-02-60-20-123-30
Spud Date: 16-Oct-00	Days from Spud: 42	K.B. 372.95m aMSL	G.L. 367.90m aMSL

Hole Size: 222mm	Casing: 244.5mm @514m	Bit Type: n/a	Hours Drilling: 0
Mud Type: Gel-chem	Drill Mode: Rotary	M.W.: 1275	Average ROP: n/a
Vis: 80	pH: 10.5	F.L.: 6.5	Cl: --

24 Hour Operations Summary (00.00-24.00 hours)

Condition mud & circulate, wiper trip to surface casing, break circulation & wash to bottom, condition mud & circulate, POOH, rig to & log Runs #1, log Run #2.

Midnight Depth: 26-11-00 1744m MD, -1371.1m TVDSS Progress: 0m

Status at 0600 hours (27th Nov.)

Depth m MD KB	(TVD SS)	Formation
1744m	-1371.1m	Flett/Debolt
Present Operation: Logging Run #3 (RCOR).		

Stratigraphy

Formation Tops	Sample (mKB)		Prognosed (mKB)		Isopach		Hi/Lo (-)
	MD	TVDSS	MD	TVDSS	Sample	Prog	
Mattson	962.8	-589.9	962.8	-589.9	117.2	125.0	-
M1 Zone	1080.0	-707.1	1087.8	-714.9	24	24.0	7.8
M2 Zone	1104.0	-731.1	1111.8	-738.9	122	126.0	7.8
M3 Zone	1226.0	-853.1	1237.8	-864.9	26.5	23.0	11.8
M4 Zone	1252.5	-879.6	1260.8	-887.9	20.3	30.0	8.3
M5 Zone	1272.8	-899.9	1290.8	-917.9	73	70.0	18
M6 Zone	1345.8	-972.9	1360.8	-987.9	83.2	81.0	15
M7 Zone	1429.0	-1056.1	1428.0	-1053.1	19.3	22.0	-3.0
M8 Zone	1448.3	-1075.4	1448.0	-1075.1	66.7	67.0	-0.3
M9 Zone	1515.0	-1142.1	1515.3	-1142.4			
M10 Zone	1567.0	-1194.1	1561.0	-1188.1			
Golata	1647.0	-1274.1	1640.0	-1267.1			
Flett	1709.07	-1336.1					

Next Operation (06:00 hours onwards): Complete Run #3, POOH, make up DST #2, RIH, run DST #2.

Remarks:

Good morning, Paul. We commenced logging the RCOR run @ 0300hrs and have cut 7 plugs as of 0730hrs. After initially coring <15 min./plug, the last two have been much slower (i.e., ~32 & 50 min.). Depending on how the remaining plugs core, we are looking at anywhere from 4 to 9 hours to complete the RCOR run.

Regards

G. Johansson Wellsite Geologist