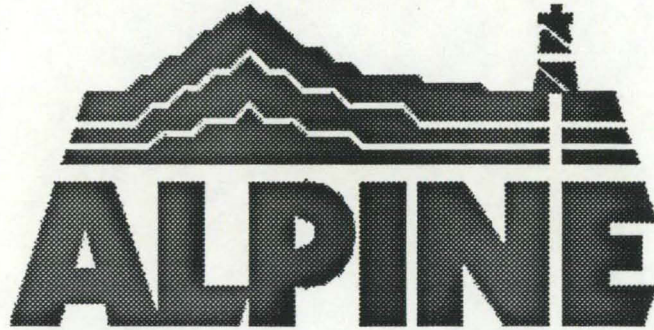


N.E.B. COPY



PARA ET AL MOUNT COTY



Drill Stem Test Report

Prepared for: PARAMOUNT RESOURCES
4700, 888 - 3rd Street S.W.
CALGARY, AB

Well Name: PARA ET AL MOUNT COTY I-02

Location: I-02/60-20-123-30

Test Date: 11/27/2000

Job Ticket #: D2-9997 DST#: 2

I-02/60-20-123-30

DST #2



Drill Stem Testing Report

Company: PARAMOUNT RESOURCES LTD.
 4700, 888 - 3rd Street S.W.
 CALGARY, AB

Job Ticket #: D2-9997 DST#: 2
 Test Date: 11/27/2000 2230hrs

Well Name: PARA ET AL MOUNT COTY I-02
 Location: I-02/60-20-123-30

Contact: WILBERT CALLIHOO

General Information:

Test Type: INFLATE STRADDLE
 Interval: 706.00m - 717.00m
 Formation: CHINKEH
 KB Elevation: 374.60m
 Ground Elevation: 369.10m
 Total Depth: 1744.00m
 Test Mode: Fluid

Tester: A. SCARIONE
 Truck No.: Unit 673
 Contractor: AKITA DRILLING
 Rig No.: 51
 Hole Diameter: 222mm
 Hole Condition: FAIR
 Bottom Hole Temperature: 34.10 C

Electronic Recorder Information:

| OUTSIDE Recorder #: | FLUID Recorder #: |
|-----------------------|----------------------|
| 133 | 065 |
| Range: 70000 kPa | Range: 35000 kPa |
| Depth: 708.92 m | Depth: 683.77 m |
| Flag Points: | Time: Pressure: |
| A Initial Hydrostatic | 0.00 8907.5 |
| Q Final Hydrostatic | 0.00 8887.8 |

Test Run Information:

Start Time: 2230hrs
 Reached Test Depth: 10hrs
 Pull Out Time: 320hrs
 Tool Out Of Hole: 620hrs

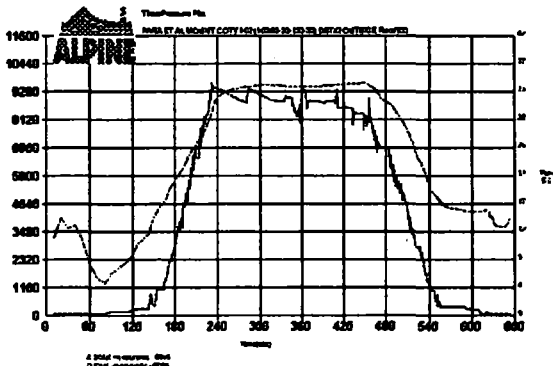
Weight set on Packers: 10000.00daN
 Weight to free Packers: 39000.00daN
 Initial String Weight: 39000.00daN
 Unseated String Weight: 39000.00daN

Tool Chased Dist: 1.00m Water Loss: 6.50cm³
 Mud Type: GEL CHEMICAL Mud Drop: 1.00m
 Mud Weight: 1270.00kg/m³ VIS: 80.00S/L
 Amount of fill: 0.00m Filter Cake: 2.00mm
 Amt of cushion: 0.00 Pump Time: 60min
 Type of cushion: N/A Reversed Out: NO

General Remarks:

MISRUN-

Ran to test depth. Opened tool for preflow and immediately lost packer seat. Pulled up 1 1/2 meters, however could not obtain a successful packer seat. Pulled out of hole in preparation for DST #3.



Recovery Description:

No fluid recovery due to misrun.

Gas Bomb: 0 Sampler: 0
 Fluid Sample: 0 Sent to: NO SAMPLES



Drill Stem Testing - Tool Diagram / Description

Company: PARAMOUNT RESOURCES LTD.
 4700, 888 - 3rd Street S.W.
 CALGARY, AB

Job Ticket #: D2-9997 DST#: 2
 Test Date: 11/27/2000 2230hrs

Well Name: PARA ET AL MOUNT COTY I-02
 Location: I-02/60-20-123-30

Contact: WILBERT CALLIHOO

Inflate Straddle

| | |
|-------------------------------------|---------|
| Drill Collar Stands: | 3 |
| Drill Collar Singles: | 0 |
| Drill Pipe Stands: | 14 |
| Drill Pipe Singles: | 0 |
| Heavy Wt. Pipe Stands: | 20 |
| Heavy Wt. Pipe Singles: | 0 |
| Total Drill Collars/Pipe and Tools: | 714.66m |
| Total Drill Pipe Above K.B.: | 8.66m |
| Total Depth: | 1744m |

Tool / Drill Stem Information:

| | | |
|-------------------------------|-------------|--------|
| Tool Weight: | 2000.00 daN | 24.95m |
| Drill Collar Inside Diameter: | 67.00 mm | |
| Drill Collar Length: | 56.40 m | |
| Drill Pipe Inside Diameter: | 97.00 mm | |
| Drill Pipe Length: | 266.11 m | |
| Heavy Weight Pipe Diameter: | 69.80 mm | |
| Heavy Weight Pipe Length: | 367.20 m | 41.12m |
| Bottom Choke Diameter: | 12.70 mm | |
| Number of Packers: 2 Dia.: | 197.00 mm | |

Tool Remarks:

| | | |
|--|--|---------------|
| | | Depth: 706.0m |
| | | |
| | | 10.99m |
| | | |
| | | Depth: 717.0m |
| | | |
| | | 5.18m |



| Item | Length |
|-------------------------------|--------|
| P.O. Sub | 0.31 |
| C.O. Sub | 0.30 |
| P.O. Sub | 0.31 |
| REC#065 | 1.80 |
| HMV Stroke | 2.39 |
| Sampler | 1.10 |
| REC#068 | 1.80 |
| Telemetry Tool | 6.10 |
| Jars | 2.10 |
| Safety Joint | 0.85 |
| Pump | 2.05 |
| Screen | 1.18 |
| Valve | 2.23 |
| Deflate | 0.85 |
| Packer Stub | 1.78 |
| ASE Carrier REC#133 | 0.72 |
| REC#160 Bypass Hanger | 2.20 |
| Blank Spacing Bypass Receiver | 0.42 |
| Blank Spacing Bypass Receiver | 6.16 |
| Blank Spacing Bypass Receiver | 0.78 |
| Stub | 0.72 |
| Packer Extension Sub | 1.78 |
| Packer Extension Sub | 0.72 |
| Drag Spring | 2.08 |
| Bullnose | 0.60 |

Total Depth: 1744.00m



Time/Pressure Plot

PARA ET AL MOUNT COTY I-02 (I-02/60-20-123-30) DST#2 FLUID Rec#065

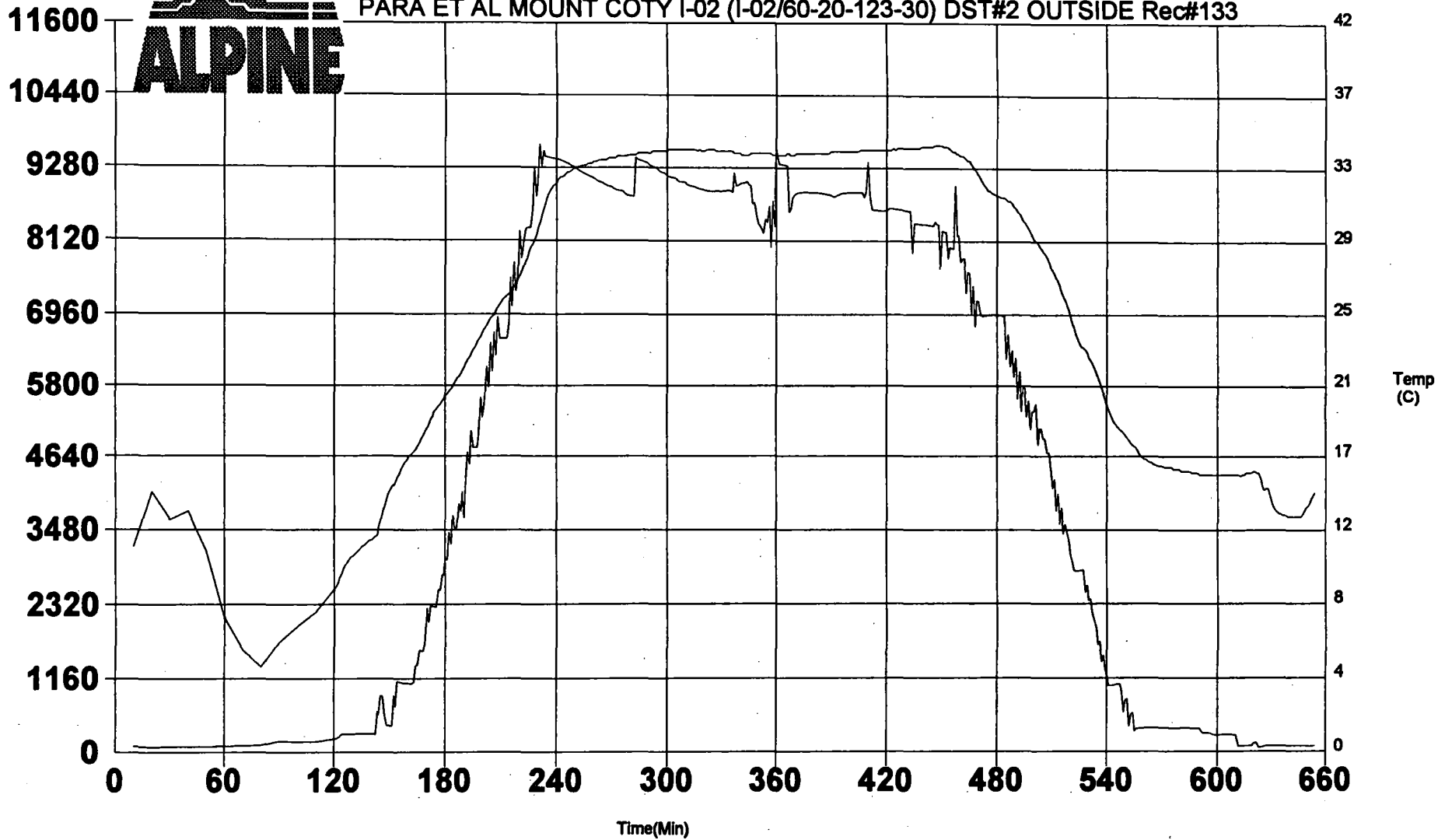


A Initial Hydrostatic - 83
Q Final Hydrostatic - 314



Time/Pressure Plot

PARA ET AL MOUNT COTY I-02 (I-02/60-20-123-30) DST#2 OUTSIDE Rec#133

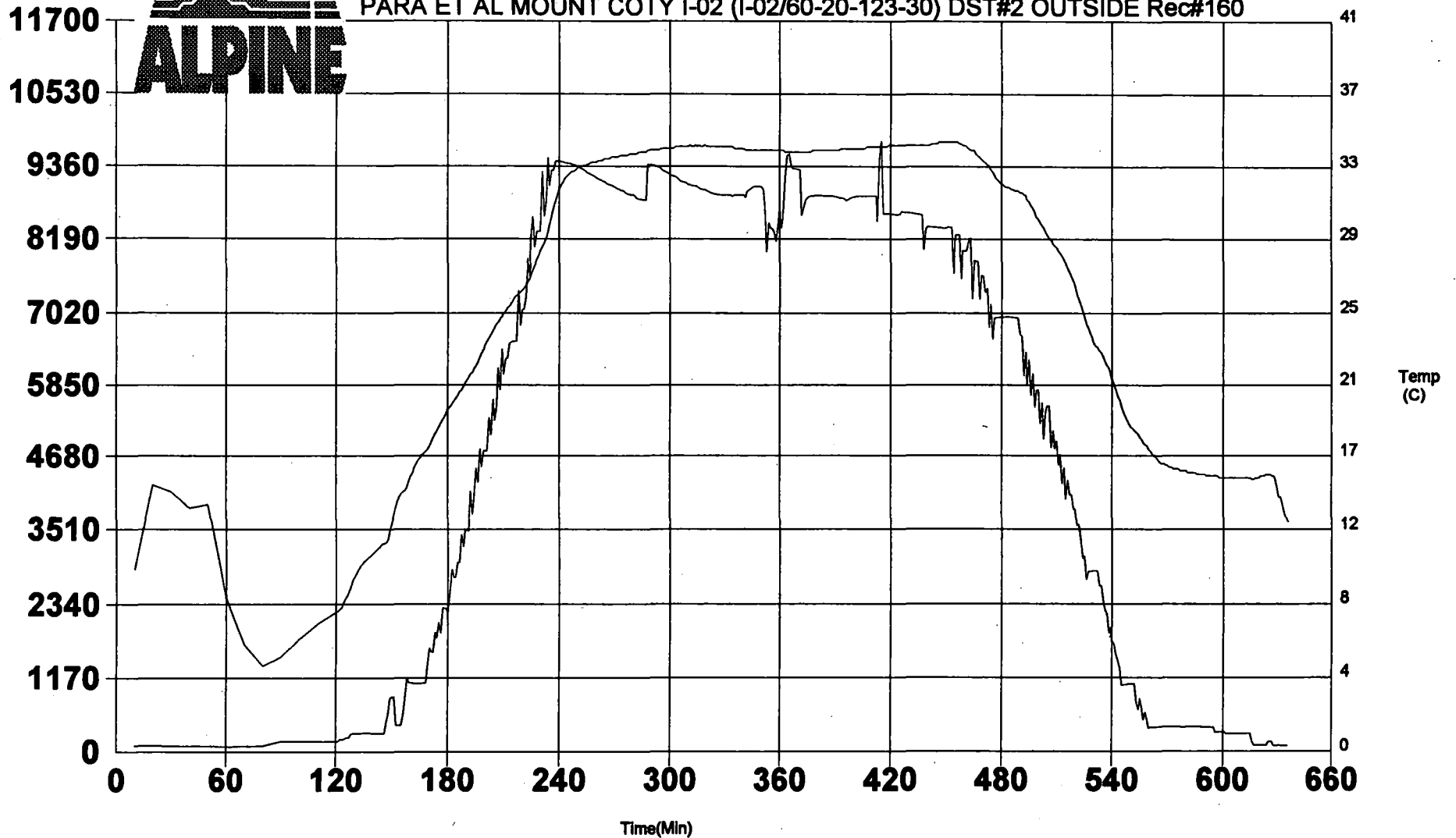


A Initial Hydrostatic - 8908
Q Final Hydrostatic - 8888



Time/Pressure Plot

PARA ET AL MOUNT COTY I-02 (I-02/60-20-123-30) DST#2 OUTSIDE Rec#160



A Initial Hydrostatic - 8900
Q Final Hydrostatic - 8880