

PARAMOUNT RESOURCES LTD.

DAILY DRILLING REPORT

WELL NAME - PARAMOUNT MOUNT COTY
UNIQUE I.D. 60-11 & 123-30

LOCATION: 1-02
WELL LICENCE WID - 1884

SUPERVISOR: Wilbert Callhao
CELLULAR #: 1-780-840-8855
SPUD DATE: 10-16-2000-22:00 Hrs.
R.R. DATE:
CONTRACTOR: AKITA DRLG - RIG #51
A.F.E. #: 00ND10052 **EST. T.D.** 1800M

DAILY COST: \$60,000
CUM. COST: \$4,049,500
DAILY MUD: \$500
CUM MUD: \$51,650

DAY: 40 **REP DATE:** 11/26/00 **STATUS** 08:00 Trip out to Run Logs
DEPTH: 1744 **PROG.** 39 **KB:** 5.05M **367.90M** **MACP:** 2872
SURVEYS:

MUD TYPE: GEL-CHEM 1280 1275 **VISC:** 80 **WL:** 8.5 **FC** 2 **PH:** 10.5
ADDITIVES: 7 Sack Gel - 1 Sack Caustic

ST	SERIAL #	SIZE	MFG	TYPE	JETS	OUT	RUN	HRS	TBG	WEIGHT	RPM
23	LY4872	222mm	Smith	F47H	3x10.3	1744	39	21.25	3-3-3-In	25-28000	55-80

PUMP	DESCR.	LINER	STK	BPM	RATE	PRESS	AV DC	AV DP	NOZZEL VEL
National	8P-80	152mm	218mm	90	1.080	7800	54	32	66
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DRILLING ASSEMBLY

TOOL	OD	ID	LENGTH
BIT & DOGSUB&B/S	222mm	72mm	1.28
REAMER & 2 DCs	172	52mm	20.00
REAMER & 4 DCs	172	72mm	39.34
DRLG JAR-SS COMBO	172	58mm	6.06
6-DRILL COLLARS	172	72mm	55.70
X/O SUB	172	72mm	0.80
171 HW & DRILL PIPE	114	90&104	1611.30
KELLY			9.80
TOTAL			1744.28

TIME DISTRIBUTION

MOVE/RIG-UP		RIG REP:	
DRILL MH & RH:		LOGGING:	
RIG SERVICE:	0.75	CEMENT:	
SURVEY:		WOC:	
PRESSURE TEST:		RUN CSG:	
DRILL:	21.25	DST:	
DRILL OUT:		TRIP:	0.50
CIRCULATE:	1.50	FISHING	
NIPPLE UP BOP:		REAM:	
MIX LCM		DRILLLINE	
DRILL OUT:		HANDLETOOLS	
TOTAL HOURS:	24.00		

CASING SUMMARY
RAN _____ **JTS OF** _____ **MM,** _____ **KG/M,** _____ **CASING.**
LANDED AT _____ **MKB.** **TOTAL LENGTH** _____ **METERS.**
CEMENTED WITH _____
PLUG DOWN AT _____ **HRS. ON** _____ **WITH** _____ **M3 CEMENT RETURNS.**

Finish Running in Hole - Pick up 2 Singles of Drill Pipe to Replace 2 Monel Drill Collars that were layed Down on Way out of Hole - Break Circ and Clean out to Bottom - Drill Ahead with New Bit and had Penetration Rate at 1.8 - 3.0 M/HR Drill to 1744M which was T.D. as Picked by Geologist - Baker Atlas Loggers arrived on Location at 18:00 Hrs. - Circ up Bottom Hole Sample and Cond Mud and Hole for Logging - Had Gas Show on Mud Logger Screen when Drilling ahead at 1723M - Did not have Flow in Hole or Gas to Surface when Circ Bottoms up - Drift to T.D. with no more Gas Shows. Weather This A.M. - Cloud and Overcast - Calm - Cool - Temp at -12oC - Had Very Heavy Snow Storm Yesterday A. M. - Got 5 - 6" Light - Fluffy Snow - Visibility down to 100 Ft. at Times.