

PARAMOUNT RESOURCES LTD.

DAILY DRILLING REPORT

WELL NAME - PARA et al MOUNT COTY

UNIQUE I.D. 80-11 & 123-30

LOCATION: 1-02

WELL LICENCE WID - 1884

SUPERVISOR: Wilbert Callihoo

CELLULAR #: 1-780-940-8655

SPUD DATE: 10-16-2000-22:00 Hrs.

R.R. DATE:

CONTRACTOR: AKITA DRLG - RIG #51

A.F.E. #: 00N010052 EST. T.D 1800M

DAILY COST: \$56,000

CUM. COST: \$3,813,000

DAILY MUD: \$1,100

CUM MUD: \$47,400

DAY: 35 REP DATE: 11/21/00 STATUS 08:00 Trip for Bit Change
DEPTH: 1621 PROG. 34 KB: 5.05M 367.90M MACP: 2848
SURVEYS: 2.1 @ 1588M - 2.9 @ 1598M - 3.3 @ 1608M

MUD TYPE: GEL-CHEM WT: 1285 VISC: 62 WL: 7.7 FC 2 PH: 10.5
ADDITIVES: 24 Sax Gel - 1 Sack Caustic

BIT	SERIAL #	SIZE	MFG	TYPE	JETS	OUT	RUN	HRS	TBG	WEIGHT	RPM
20	C21ZH	222mm	Hughes	EP4603	3x10.3		34	18.75	RUN	25-28000	55-60

PUMP	DESCR.	LINER	STK	SPM	RATE	PRESS	AV DC	AV DP	NOZZEL VEL
National	8P-80	152mm	216mm	90	1.060	8500	54	32	66
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TIME DISTRIBUTION

DRILLING ASSEMBLY

TOOL	OD	ID	LENGTH
BIT	222mm		0.24
DIREC TOOLS	172	52mm	24.12
4-DRILL COLLARS	172	72mm	37.22
DRLG JAR-SS COMBO	172	58mm	6.06
8-DRILL COLLARS	172	72mm	74.40
X/O SUB	172	72mm	0.80
156 HW & DP	114	90&104	1468.14
KELLY			10.42
TOTAL			1621.40

MOVE/RIG-UP
DRILL MH & RH: RIG REP:
RIG SERVICE: 0.50 LOGGING:
SURVEY: 0.75 CEMENT:
PRESSURE TEST: WOC:
DRILL: 18.75 RUN CSG:
DRILL OUT: DST:
CIRCULATE: 0.50 TRIP: 2.25
NIPPLE UP BOP: L.D.D.S.:
HANDLE TOOLS 1.00 REAM:
SLIP&CUT
TOTAL HOURS: TEST MWD 0.25

CASING SUMMARY

RAN _____ JTS OF _____ MM, _____ METERS. _____ CASING.
LANDED AT _____ MKB. TOTAL LENGTH _____
CEMENTED WITH _____
PLUG DOWN AT _____ HRS. ON _____ WITH _____ M3 CEMENT RETURNS.

Handle Down Hole Tools - Change Rollers in Reamer Bodies - Pick up 2 New Monel Drill Collars - Run in Hole with New Bit - Pick up Kelly and Break Circ - Pulse Test MWD Survey Tool - Finish Running in Hole - Wash and Clean out Last 10M to Bottom - Drill Ahead with Rotary only - Carrying 25 - 28000 dan Bit Weight - Penetration Rate Varying from 1.0 - 2.8M/Hr. - Deviation starting to go out further with every Single Drilled - Drill Ahead all Day - Since Midnite have Drilled to 1625M @ 02:00 Hrs. - Circ and Trip out for Bit - Bit Worn on Outer Rows on all 3 Cones - Same as Last Bit - Weather this A.M. - Clear - Calm - Cool - Temp -10oC.

Rept. Day 35