

NOV-17-2000 09:23 PM

P. 01

PARAMOUNT RESOURCES LTD.

DAILY DRILLING REPORT

WELL NAME: PARAMOUNT COTY
 UNIQUE I.D. 60-11 & 123-30
 SUPERVISOR: AL IRONSIDE 403-861-3845
 CELLULAR #: 403-861-3845
 SPUD DATE: 10-16-2000
 R.R. DATE: _____
 CONTRACTOR: AKITA RIG # 51
 A.P.E. #: 00N010052 EST. T.D. 1800

LOCATION: I-02
 WELL LICENCE: WID-1684
 DAILY COST: \$69,440
 CUM. COST: \$3,633,260
 DAILY MUD: \$2,871
 CUM MUD: \$43,111

DAY: 31 REP DATE: 11-17-00 STATUS 08:00 TRIP IN WITH NEW BIT.
 DEPTH: 1810 PROG. 20 KB: 5.05 GL: 367.90 MACP: 2798
 SURVEYS: 1.00 @ 1482m. & 1.30 @ 1491m.

MUD TYPE: GEL/CHEM WT: 1280 VISC: 62 WL: 7.5 2 PH: 10.5
 ADDITIVES: DESCO : 1 sk ; LIGCO : 2 ex. ; BIO-LOSE : 1 sk ; CAUSTIC : 1 bk GEL : 7 bk ; BARITE : 83 gr

| BIT | SERIAL # | SIZE | MFG | TYPE | JETS | OUT | RUN | HRB | TBG | WEIGHT | RPM |
|-----|----------|------|------|---------|--------|------|-----|-----|----------|--------|------|
| 17A | LY6723 | 222 | S.T. | F8-ODPS | 3@19 | 1510 | 20 | 8.5 | 9-2-0.75 | 30,000 | MTR. |
| 18A | D8528 | 222 | H.C. | EP4803 | 3@10.3 | RUN | | | DRLG. | | |

| PUMP | DESCR. | LINER | STK | SPM | RATE | PRESS | AV DC | AV DP | NOZZEL VEL |
|----------|--------|--------|--------|-----|-------|-------|-------|-------|------------|
| NATIONAL | B-P80 | 152mm. | 216mm. | 115 | 1.357 | 11000 | 69 | 42 | 26.6 |
| NATIONAL | B-P80 | 152 | 216 | | | | | | |

DRILLING ASSEMBLY

| TOOL | OD | ID | LENGTH |
|-----------------|-----|----|--------|
| BIT | 222 | | 0.25 |
| DOG SUB | 222 | 58 | 0.18 |
| BIT SUB | 172 | | 0.86 |
| ROLLER REAMER | 171 | 58 | 1.44 |
| NM. MULE SHOE | 172 | 72 | 0.92 |
| 2 - NM. D.C. s. | 172 | 72 | 18.79 |
| ROLLER REAMER | 172 | 58 | 1.94 |
| 4 - D.C. s. | 171 | 62 | 37.20 |
| TOTAL | | | 61.58 |

TIME DISTRIBUTION

| | | |
|----------------|-----------|-------|
| MOVE/RIG-UP | RIG REP: | 1.25 |
| REAMING | LOGGING: | |
| RIG SERVICE: | CEMENT: | |
| SURVEY: | WOC: | |
| PRESSURE TEST: | RUN CSG: | |
| DRILL: | DST: | |
| DRILL OUT: | TRIP: | 4.75 |
| CIRCULATE: | L.D.D.S.: | |
| NIPPLE UP BOP: | REAM: | |
| DIR.WORK | SLIP&CUT | 0.75 |
| HANDLE TOOLS | | |
| TOTAL HOURS: | | 24.00 |

CASING SUMMARY

RAN _____ JTS OF _____ MM, _____ KG/M, _____ CASING.
 LANDED AT _____ MKB. TOTAL LENGTH _____ METERS.
 CEMENTED WITH _____
 PLUG DOWN AT _____ HRS. ON _____ WITH _____ M3 CEMENT RETURNS.

REMARKS: WASH & REAM TO BOTTOM FROM 1479m. TO 1480m.
 DRILL 222mm. MAIN HOLE WITH MOTOR FROM 1480m. TO 1510m. & SURVEYING.
 CIRCULATE SAMPLE FOR GEOLOGIST & CONDITION MUD PRIOR TO TRIPPING
 MIX & PUMP FILL FOR TRIPPING. TRIP OUT TO CHANGE OUT BITS & CHANGE SAME AS
 WELL AS DOG SUBS & ROLLER REAMERS. LAY DOWN MUD MOTOR. TRIP IN TO DRILL
 AHEAD. TEST M.W.D. & CHANGE OUT KELLYS [OLD KELLY BENT]. SLIP & CUT DRLG. LINE.
 CONTINUE TRIPPING IN TO DRILL AHEAD.