

NOV-12-2000 08:54 PM

P. 01

PARAMOUNT RESOURCES LTD.

DAILY DRILLING REPORT

WELL NAME: PARA et al MOUNT COTY
 UNIQUE I.D. 60-11 & 123-30
 SUPERVISOR: AL IRONSIDE 403-881-3845
 CELLULAR #: 403-881-3845
 SPUD DATE: 10-18-2000
 R.R. DATE: _____
 CONTRACTOR: AKITA RIG # 51
 A.F.E. #: 00N010052 EST. T.D. 1800

LOCATION: 1-02
 WELL LICENCE: WID-1884
 DAILY COST: \$52,333
 CUM. COST: \$3,276,044
 DAILY MUD: \$1,486
 CUM MUD: \$36,137

DAY: 26 REP DATE: 11-12-00 STATUS 08:00 TRIP IN TO DRILL AHEAD.
 DEPTH: 1398 PROG. 47 KB: 5.05 GL: 367.90 MACP: 2798
 SURVEYS: .50 @ 1344m. & .60 @ 1353m. & .30 @ 1363m. & .60 @ 1372m. & .90 @ 1381m.

MUD TYPE: GELUCHEM WT: 1280 VISC: 65 WL: 7.5 2 PH: 10.5
 ADDITIVES: BIO-LOSE - 1; CAUSTIC - 1; LIGCO - 2; BARITE - 30; GEL - 6; STAFLO - 1

BIT	SERIAL #	SIZE	MFG	TYPE	JETS	OUT	RUN	HRS	TBG	WEIGHT	RPM
12A	MG0013	222	S.T.	F87-OD	3@19	1398	47	14.25	8-2.125	30-33000	MTR.
13A	LY7913	222	S.T.	F87-OD	3@19	RUN			DRLG.		MTR.

PUMP	DESCR.	LINER	STK	SPM	RATE	PRESS	AV DC	AV DP	NOZZEL VEL
NATIONAL	B-P80	152mm.	216mm.						
NATIONAL	B-P80	152	216	115	1.357	10800	68.9	41.8	26.59

DRILLING ASSEMBLY

TOOL	OD	ID	LENGTH
BIT	222		0.25
DOG SUB	222	58	0.24
MUD MOTOR	170		8.29
FLOAT SUB	173	58	0.48
ROLLER REAMER	171	56	1.70
NM. MULE SHOE	172	72	0.93
2 - NM. D.C. S.	172	72	18.79
ROLLER REAMER	171	57	1.71
TOTAL			32.39

TIME DISTRIBUTION

MOVE/RIG-UP		RIG REP:	
DRILL MH & RH:		LOGGING:	
RIG SERVICE:	0.75	CEMENT:	
SURVEY:	0.75	WOC:	
PRESSURE TEST:		RUN CSG:	
DRILL:	14.25	DST:	
DRILL OUT:		TRIP:	6.00
CIRCULATE:	1.25	L.D.D.S.:	
NIPPLE UP BOP:		REAM:	
HANDLE TOOLS	1.00		

CASING SUMMARY

RAN	JTS OF	MM.	KGM.	CASING.
LANDED AT	MKB.	TOTAL LENGTH	METERS.	
CEMENTED WITH				
PLUG DOWN AT	HRS. ON	WITH	M3 CEMENT RETURNS.	

REMARKS: FINISH TRIPPING IN TO DRILL AHEAD, WASH & REAM 10m. TO BOTTOM.
 DRILL 222mm. MAIN HOLE WITH MOTOR FROM 1349m. TO 1398m. & SURVEYING.
 CIRCULATE BOTTOM HOLE SAMPLE FOR GEOLOGIST, MIX & PUMP PILL FOR TRIPPING.
 TRIP OUT TO CHANGE BITS, LAY DOWN 14 - H.W.D.P. - WEARING UNDER GAUGE.
 CHANGE OUT BITS & ROLLERS ON LOWER REAMER, UPPER REAMER & DOG SUB GOOD.
 TRIP IN WITH NEW BIT, MUD MOTOR & DRILL COLLARS, PICK UP 14 NEW H.W.D.P.
 CONTINUE TRIPPING IN TO DRILL AHEAD.