

FAX

PARAMOUNT RESOURCES LTD.

Bankers Hall West
4700, 888 Third Street SW
Calgary, Alberta
T2P 5C5

Drilling Department Fax Number: (403) 266-6032

PLEASE DELIVER THE FOLLOWING PAGES TO:

NAME: CHRIS KNOECHEL

FAX NO.: 292-5876

FIRM: NATIONAL ENERGY BOARD

DATE: NOVEMBER 7, 2000

FROM: ELAINE JOHNSON

TOTAL NUMBER OF PAGES 9 INCLUDING COVER PAGE.

DESCRIPTION OF DATA:

I-02

IF THERE ARE ANY PROBLEMS, PLEASE CALL (403) 290-3600.

NOV-07-2000 09:20 PM

PARAMOUNT RESOURCES LTD.

DAILY DRILLING REPORT

PARAMOUNT CO TY
 UNIQUE ID. 60-11 & 123-30

LOCATION: 1-02
 WELL LICENCE WID-1684

SUPERVISOR: AL IRONSIDE 403-861-3845
 CELLULAR #: 403-861-3845
 SPUD DATE: 10-16-2000
 R.R. DATE:
 CONTRACTOR: AKITA RIG # 51
 A.F.E. #: 00N010052 EST. T.D 1800

DAILY COST: \$36,628
 CUM. COST: \$3,006,095
 DAILY MUD: \$471
 CUM MUD: \$30,865

DAY: 21 REP DATE: 11-07-00 STATUS 08:00 DRLG. 222mm. MAIN HOLE.
 DEPTH: 1243 PROG. 60 KB: 5.05 GL: 367.60 MACP: 2697
 SURVEYS: .80 @ 1172m. & .70 @ 1182m. & .60 @ 1191m.

MUD TYPE: GELUCHEM WT: 1310 VISC: 71 WL: 6.4 2 PH: 10.5
 ADDITIVES: NONE

BIT	SERIAL #	SIZE	MFG	TYPE	JETS	OUT	RUN	HRS	TBG	WEIGHT	RPM
7A	LY4795	222	S.T.	F-570D	3@19	1183	36	14	8-2-2	30,000	MTR.
8A	L55868	222	S.T.	F-70D	3@19	RUN	60	15.75	DRLG.	30-33000	MTR.

PUMP	DESCR.	LINER	STK	SPM	RATE	PRESS	AV DC	AV DP	NOZZEL VEL
NATIONAL	8-P80	152mm.	216mm.	115	1.357	13700	68.9	45.4	41.8
NATIONAL	8-P80	152	216						

DRILLING ASSEMBLY

TOOL	OD	ID	LENGTH
BIT	222		0.25
DOG SUB	222	56	0.24
MUD MOTOR	171		8.25
FLOAT SUB	173	59	0.48
ROLLER REAMER	171	56	1.70
NM. MULE SHOE	172	72	0.93
2 - NM. D.C. ■	172	72	18.79
ROLLER REAMER	171	57	1.71
TOTAL			32.35

TIME DISTRIBUTION

MOVE/RIG-UP	RIG REP:
DRILL MH & RH:	LOGGING:
RIG SERVICE: 0.50	CEMENT:
SURVEY: 1.25	WOC:
PRESSURE TEST:	RUN CSG:
DRILL: 15.75	DST:
DRILL OUT:	TRIP: 4.75
CIRCULATE: 0.75	L.D.S.:
NIPPLE UP BOP:	REAM:
HANDLE TOOLS 0.25	
DHR WORK 0.75	
TOTAL HOURS: 24.00	

CASING SUMMARY

RAN _____ JTS OF _____ MM, _____ KG/M, _____ CASING.
 LANDED AT _____ MKB. TOTAL LENGTH _____ METERS.
 CEMENTED WITH _____
 PLUG DOWN AT _____ HRS. ON _____ WITH _____ M3 CEMENT RETURNS.

REMARKS: FINISH TRIPPING OUT TO CHANGE BITS & CHANGE SAME AS WELL AS DOG SUBS.
 TRIP IN TO DRILL AHEAD, TEST M.W.D.-WORKING GOOD, FINISH TRIPPING IN TO DRILL,
 WASH & REAM TO BOTTOM.
 DRILL 222mm. MAIN HOLE WITH MOTOR FROM 1183m. TO 1243m. & SURVEYING.
 COMPUTALOG M.W.D. TOOLS QUIT WORKING, LAST SURVEY WAS 0.60 @ 1191.48m.
 TURNING BACK TO WELL CENTER.

MATTSON SAND - M3 TOP @ 1230m. [NOT CONFIRMED]

APPEARS WET, NO GAS.