

## Daily Geological Report

Paramount Resources Ltd.

Date: 4th November 2000

Country: Canada

Well: Paramount et al Mount Coty I-02

To	Attention	Fax Number
Paramount Resources Ltd.	Paul Price	(403) 266-6032

Report No: DGR 19	Rig: Akita Rig #51	Province: N.W.T.	LSD: I-02-60-20-123-30
Spud Date: 16-Oct-00	Days from Spud: 19	K.B. 372.95m aMSL	G.L. 367.90m aMSL

Hole Size: 222mm	Casing: 244.5mm @514m	Bit Type: ATJS55RG	Hours Drilling: 0
Mud Type: Gel-chem	Drill Mode: mud-motor	M.W.: -	Average ROP: n/a
Vis: -	pH: -	F.L.: -	Cl: -

## 24 Hour Operations Summary (00.00-24.00 hours)

Circulate & condition mud while WO fisherman, POOH, pick up fishing tools, RIH, recover fish, POOH, lay down fish, make up bit, pick up directional tools, commence RIH.

Midnight Depth: 03-11-00 1091m MD, -718.1m TVDSS Progress: 0m

Status at 0600 hours (4<sup>th</sup> Nov.)

Depth m MD KB	(TVD SS)	Formation
1091m	-718.1m	Mattson
Present Operation: RIH.		

## Stratigraphy

Formation Tops	Sample (mKB)		Prognosed (mKB)		Log (mKB)		Hi/Lo (-)
	MD	TVDSS	MD	TVDSS	MD	TVDSS	
Chinkeh Siltstone	705.5	-332.6	706.0	-333.1			0.5
Chinkeh Sand	708.5	-335.6	709.5	-336.6			1.0
Triassic	719.0	-346.1	720.5	-347.6			1.5
Belloy	791.0	-418.1	np	np			-7.5
Fantasque	839.0	-486.1	783.5	-410.6			-55.5
Kindle	923.5	-550.1	np	np			-9.4
Mattson	862.8	-589.8	914.1	-541.2			-48.7
M1 Zone			1095.0	-728.4			

Next Operation (06:00 hours onwards): Drill ahead.

## Remarks:

Good morning, Paul. There is no geology to report this morning. We recovered the fish on the first attempt yesterday. We still haven't got back drilling as yet although we should be drilling within the hour.

Regards

G. Johannson Wellsite Geologist

End of Report