

**Daily Geological Report**

Date: 2nd November 2000

Country: Canada

Paramount Resources Ltd.

Well: Paramount et al Mount Coty I-02

To	Attention	Fax Number
Paramount Resources Ltd.	Paul Price	(403) 266-6032

Report No: DGR 17	Rig: Akita Rig #51	Province: N.W.T.	LSD: I-02-60-20-123-30
Spud Date: 16-Oct-00	Days from Spud: 17	K.B. 372.95m aMSL	G.L. 367.90m aMSL

Hole Size: 222mm	Casing: 244.5mm @514m	Bit Type: n/a	Hours Drilling: 0
Mud Type: Gel-chem	Drill Mode: mud-motor	M.W.: 1250	Average ROP: n/a
Vis: 95	pH: 9.0	F.L.: 6.0	Cl: -

**24 Hour Operations Summary (00.00-24.00 hours)**

Commence POOH, flow check @ 783m - flowing, return to bottom, circulate & condition mud (build density), POOH, lay down directional tools, make up DST #1 (1058-1068m), RIH, run DST #1, circulate & condition mud (build density).

Midnight Depth: 01-11-00	1091m MD: -718.1m TVDSS	Progress: 0m
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**Status at 0600 hours (2<sup>nd</sup> Nov.)**

Depth m MD KB	(TVD SS)	Formation
1091m	-718.1m	Mattson
Present Operation: Circulating.		

**Stratigraphy**

Formation Tops	Sample (mKB)		Prognosed (mKB)		Log (mKB)		Hi/Lo (-)
	MD	TVDSS	MD	TVDSS	MD	TVDSS	
Chinkeh Siltstone	705.5	-332.6	706.0	-333.1			0.5
Chinkeh Sand	708.5	-335.6	709.5	-338.6			1.0
Triassic	719.0	-346.1	720.5	-347.6			1.5
Belloy	791.0	-418.1	np	np			-7.5
Fantasque	839.0	-466.1	783.5	-410.6			-55.5
Kindle	923.5	-550.1	np	np			-9.4
Mattson	962.8	-589.9	914.1	-541.2			-48.7

Next Operation (08:00 hours onwards): POOH, recover recorders, RIH, drill ahead.

**Remarks:**

Good morning. Paul. There is not much to report this morning. After running DST #1, we built mud density until 0700hrs this morning before starting to come out of the hole. I would estimate that it will be late this morning before we recover the recorders and mid to late afternoon before we are on bottom drilling.

Regards

G. Johansson Wellsite Geologist

End of Report
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