

## Daily Geological Report

Paramount Resources Ltd.

Date: 26th October 2000

Country: Canada

Well: Paramount et al Mount Coty I-02

To	Attention	Fax Number
Paramount Resources Ltd.	Paul Price	(403) 266-6032

Report No: DGR 10	Rig: Akita Rig #51	Province: N.W.T.	LSD: I-02-60-20-123-30
Spud Date: 16-Oct-00	Days from Spud: 10	K.B. 372.95m aMSL	G.L. 367.90m aMSL

Hoje Size: 222mm	Casing: 244.5mm @514m	Bit Type: GT-S1	Hours Drilling: 0.5
Mud Type: Gel-chem	Drill Mode: mud-motor	M.W.: H2O	Average ROP: 2m/hr
Vis: H2O	pH: H2O	F.L.: ~	Cl: --

**24 Hour Operations Summary (00.00-24.00 hours)**

Nipple up BOP, pressure test, pick up directional tools, R/H, drill-out cement, drill from 514-516m.		
Midnight Depth: 25-10-00	516m MD; -143.1m TVDSS	Progress: 2m

**Status at 0600 hours (26<sup>th</sup> Oct.)**

Depth m MD KB	(TVD SS)	Formation
551m	-178.1m	Garbutt
Present Operation: Drilling		

**Stratigraphy**

Formation Tops	Sample (mKB)		Prognosed (mKB)		Log (mKB)		Hi/Lo (-)
	MD	TVDSS	MD	TVDSS	MD	TVDSS	
Lepine	92.5	280.5	168.4	204.6	-	-	75.9
Scatter	376.6	-3.7	452.4	-79.4			75.8
Garbutt	517.0	-144.1	512.5	-139.6			

Next Operation (06:00 hours onwards): Drill ahead.

**Remarks:**

Good morning, Paul. There is not much geological to report this morning. We commenced drilling out cement @ 22:45hrs and didn't get drilling ahead until 23:30hrs last night. We are drilling in siltstone & shale of the Garbutt. It looks like the Garbutt top is within a metre or two of the casing point. We are currently drilling about 40m/hr. We will be into the Chinkeh by sometime this afternoon.

Regards

G. Johannson Wellsite Geologist

End of Report
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