

25-10-2000

Daily Geological Report

Paramount Resources Ltd.

Date: 25th October 2000

Country: Canada

Well: Paramount et al Mount Coty I-02

To	Attention	Fax Number
Paramount Resources Ltd.	Paul Price	(403) 288-6032

Report No: DGR 9	Rig: Akita Rig #51	Province: N.W.T.	LSD: I-02-60-20-123-30
Spud Date: 16-Oct-00	Days from Spud: 9	K.B. 372.95m aMSL	G.L. 367.90m aMSL

Hole Size: 311mm	Casing: 244.5mm @514m	Bit Type: n/a	Hours Drilling: 0
Mud Type: Gal-chem	Drill Mode: n/a	M.W.: -	Average ROP: n/a
Vls: -	pH: -	F.L.: -	Cl: -

24 Hour Operations Summary (00.00-24.00 hours)

Run surface casing, condition mud & circulate, cement casing, WOC, tear out diverter, cut casing & conductor, cement casing, WOC, cut casing, weld on bowl.		
Midnight Depth: 24-10-00	514m MD: -141.1m TVDSS	Progress: 0m

Status at 0600 hours (28th Oct.)

Depth m MD KB	(TVD SS)	Formation
514m	-141.1m	Scatter
Present Operation: Nippling up.		

Stratigraphy

Formation Tops	Sample (mKB)		Prognosed (mKB)		Log (mKB)		Hi/Lo (-)
	MD	TVDSS	MD	TVDSS	MD	TVDSS	
Lepine	92.5	280.5	168.4	204.6	-	-	75.9
Scatter	376.6	-3.7	452.4	-79.4			75.8
Garbutt							

Next Operation (06:00 hours onwards): Complete nippling up BOPs, pressure test.

Remarks:

Good morning, Paul. There is not much to report this morning. We started nippling up after midnight. There were some problems cementing the casing yesterday morning, requiring a second cementing run.

Regards

G. Johannson Wellsite Geologist

End of Report