

Daily Geological Report**Paramount Resources Ltd.**

Date: 21st October 2000

Country: Canada

Well: Paramount et al Mount Coty I-02

To	Attention	Fax Number
Paramount Resources Ltd.	Paul Price	(403) 266-6032

Report No: DGR 5	Rig: Akita Rig #51	Province: N.W.T.	LSD: 1-02-60-20-123-30
Spud Date: 16-Oct-00	Days from Spud: 5	K.B. 372.95m aMSL	G.L. 367.90m aMSL

Hole Size: 222mm	Casing: n/a	Bit Type: GT-S1	Hours Drilling: 5.25
Mud Type: Gel-chem	Drill Mode: Mud-motor	M.W.: 1080	Average ROP: 2.9m/hr
Vis: 71	pH: 9.0	F.L.: -	Cl: -

24 Hour Operations Summary (00.00-24.00 hours)

Drill from 315-330m, POOH to pick-up 311mm bit, RIH, ream pilot hole from 257-330m (~9hrs), POOH to pick-up directional tools, pick up directional tools.

Midnight Depth: 20-10-00	330m MD; 43m TVDSS	Progress: 15m
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Status at 0600 hours (21st Oct.)

Depth m MD KB	(TVD SS)	Formation
338m	35m	Lepine
Present Operation: Drilling		

Stratigraphy

Formation Tops	Sample (mKB)		Prognosed (mKB)		Log (mKB)		Hi/La (-)
	MD	TVDSS	MD	TVDSS	MD	TVDSS	
Lepine	92.5	280.5	168.4	204.6	-	-	75.9
Scatter							
Garbutt							

Next Operation (06:00 hours onwards): Drill 222m hole to surface casing point, POOH to pick up 311mm bit.

Remarks:

Good morning, Paul. There is not much geology to report this morning. The directional drillers arrived on location at ~18:00hrs. We finished reaming to bottom before coming out to pick up directional tools. We had some minor delays testing the MWD (i.e., ~3hrs) and didn't get drilling until 04:30hrs this morning. We made only 8m up to 06:00hrs, consequently there is no strip-log or mud-log with this morning's report. The ROP is now running between 11-15m/hr while rotating. I estimate that we will reach surface casing point sometime late this evening.

There was no change in lithology from yesterday's report in the single sample I have seen at the time of writing of this report.

Regards

G. Johannson Wellsite Geologist

End of Report
