PARAMOUNT RESOURCES LTD.

DAILY DRILLING REPORT

PARA et al MOUNT COTY
UNIQUE I.D. 60 - 11 & 123 - 30

LOCATION: 1-02
WELL LICENCE WID 1884

SUPERVISOR: Wilbert Callihoo
CELLULAR #: 1-780-940-8655
SPUD DATE:
R.R. DATE:
CONTRACTOR: AKITA RIG # 51
A.F.E. #: 00N010052 EST. T.D 1800M

DAILY COST: 48500
CUM. COST: 1169500
DAILY MUD: 1000
CUM MUD: 7500

DAY: 5 REP DATE: 10-21-00 STATUS 08:00 Direc Drill 222mm Hole
DEPTH: 330 PROG. 15 KB: 5.05M GL: 367.9M MACP:
SURVEYS: 328-3o

MUD TYPE: Gel-Chem WT: 1090 VISC: 72 WL: FC: PH: 9.0
ADDITIVES: 12 Sax Gel - 1 Sack Caustic

BIT	SERIAL #	SIZE	MFG	TYPE	JETS	OUT	RUN	HRS	TBG	WEIGHT	RPM
3A	KD32J	222mm	Hughs	GT-S1	3-17.5	330	73	24	2-2-3	3-4000	180-200
2A	L71Dm	311.2	Hughs	GT-C1	3-17.5	330	73	9	2-2-3	3-4000	180-200

PUMP	DESCR.	LINER	STK	SPM	RATE	PRESS	AV DC	AV DP	NOZZEL VEL
National	8P-80	152	216mm	90	1.06m3	7700	68	38	24
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DRILLING ASSEMBLY

TOOL	OD	ID	LENGTH
BIT	311		.36
B/S	224	73	1.22
203MM DC	333	73	18.58
X/O	168	52	.52
X/O	168	52	.80
12 6DC & XO SUB	172	52	112.0
2D HEVI-WatePipe	114	92	184.54
KELLY			12.50
		TOTAL	330.62

TIME DISTRIBUTION

MOVE/RIG-UP		RIG REP:	
DRILL MH & RH:		LOGGING:	
RIG SERVICE:	.75	CEMENT:	
SURVEY:	1.0	WOC:	
PRESSURE TEST:		RUN CSG:	
DRILL:	5.75	DST:	
DRILL OUT:		TRIP:	5.50
CIRCULATE:	.25	L.D.D.S.:	
NIPPLE UP BOP:		REAM:	9.0
W.O.CONST.		DirecTool	11.75

TOTAL HOURS: 24

CASING SUMMARY

RAN JTS OF MM, CASING
LANDED AT MKB. TOTAL LENGTH KG/M, METERS
CEMENTED WITH
PLUG DOWN AT HRS. ON WITH MS CEMENT RETURNS.

REMARKS:
Drill Ahead 222mm Hole Carrying Light Weight (3000dan) on Bit to try an
keep Deviation from going out further-Drilled to 330M and Survey was ou
to 3o-Pull out of Hole-Pick up and Run in with 311mm Bit to Ream out Ho
Got Hole Reamed out-Trip out of Hole-Hole Tight for first 60M on way ou
had to Pick up Kelly and Circ out 6 Singles-Picking up United Geo-Com
Hag [illegible] 300 MWD Tools to Straighten out Hole- Got Snow all Day till
Had 68 [illegible] have 4" Snow on Ground-This A.M.-Clear-Calm-
Directional and Night and Drilling with Mud Motor at 10M/Hr.-222m
8:00 P.M. [illegible] -60C - Currently

Daily Report