

**Daily Geological Report****Paramount Resources Ltd.**

Date: 17th October 2000

Country: Canada

Well: Paramount et al Mt. Coty I-02

To	Attention	Fax Number
Paramount Resources Ltd.	Paul Price	(403) 266-6032

Report No: DGR 1	Rig: Akita Rig #51	Province: N.W.T.	LSD:
Spud Date: 16-Oct-00	Days from Spud: 1	K.B. 372.95m aMSL	G.L. 367.90m aMSL

Hole Size: 311mm	Casing: n/a	Bit Type: GT-S1	Hours Drilling: 1.5
Mud Type: Gel-chem	Drill Mode: Rotary	M.W.: 1060	Average ROP: 20.0m/hr
Vis: 43	pH: 8.5	F.L.: -	Cl: -

**24 Hour Operations Summary (00.00-24.00 hours)**

Wait on water, rig in Continental mud-logging equipment, spud well @ 22:00hrs, drill from 23-53m.		
Midnight Depth: 16-10-00	53m MD, 320.0m TVDSS	Progress: 30m

**Status at 0600 hours (17<sup>th</sup> Oct.)**

Depth m MD KB	(TVD SS)	Formation
124m	249.0m	Lepine
Present Operation: Drilling.		

**Stratigraphy**

Formation Tops	Sample (mKB)		Prognosed (mKB)		Log (mKB)		Hi/Lo (-)
	MD	TVDSS	MD	TVDSS	MD	TVDSS	
Lepine	93.5	279.5	160.4	204.6	-	-	74.9
Scatter							
Garbutt							

Next Operation (06:00 hours onwards): Drill ahead.

**Remarks:**

Good morning, Paul. There is no strip-log as I am having problems importing the data in the format given. It keeps crashing the striplog program or importing as nonsense. I will get it sorted out later today.

A brief summary of the lithology drilled thus far follows; we have drilled ~70m of Quaternary deposits consisting of unconsolidated sands which are very fine to medium grained at the top and coarsen down to very coarse and pebbly at the base. The Lepine has come in ~75m high to prognosis and consists of shale & variably glauconitic siltstone which occasionally grades to very fine grained sandstone.

There was 1.2m of cut on the lease: note corrected KB and Gnd. elevations.

Regards

G. Johannson Wellsite Geologist

End of Report
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