

PARAMOUNT RESOURCES LTD.

DAILY DRILLING REPORT

FOR 24 HR PERIOD ENDING 98-12-29-0800

Yr - Mon - Day -Time

WELL NAME PARAMOUNT et al NETLA LOCATION M - 23

Day 14

Depth 1889

Metres last 24 hr -8

Rotating hrs 1

Activity at report time RIGGING UP TO LOG WITH BAKER-ATLAS (8 - HRS.)

DRILLING MUD PROPERTIES AT SHAKER/SUCTION/PIT

Wt 960 Vis 54 WL 18 Gels 1/2.5 Solids 6.7 % PV 8 YP 1 pH
Oil 96 % Sand 0.005 % Cake 2 PPMCL PPMCa

BIT RECORD

BIT NO.	SIZE mm	MAKE & TYPE	SER. NO.	BIT		DEPTH OUT m	m DRLD TODAY	CUM m. DRLD	Rot hrs TODAY	CUM. Rot hr	m/hr	Dull Cond.		
				WT	RPM							T	B	G
4	222	GT-S30	C86ZB	16	MTR.	1889	0	274	0.50	39.75	0.00	3	2	1

CIRCULATION RECORD

BIT NO.	JETS - mm			PUMP				ANN. VEL.		JET VEL.	HHP	SURF. PRESS. kPa
	1	2	3	STROKE	SPM	LINER	m³/MIN	DP	DC			
4	11.1	11.1	11.1	203	100	165	1.24	36	54	72	0.15	10,900

DEVIATION SURVEYS

1 1/2 "	at	1863 m	"	at	m
1 1/2 "	at	1872 m	"	at	m
1 1/2 "	at	1874 m	"	at	m
1 1/2 "	at	1889 m	"	at	m

MUD & CHEMICALS ADDED

CALCIUM CARBONATE	: 7 sx.
LIME	: 10 sx.
BARITE	: 140 sx.
MIL - PLUG	: 14 sx.
SOLUFLAKE	: 14 sx. OIL GEL : 6 sx.

BOTTOM HOLE ASSEMBLY

TOOL	ID mm	OD mm	LENGTH m	WEIGHT daN
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TIME ANALYSIS

OPERATION				TODAY	CUM.
1. Drilling				0.75	
2. Trips				7.50	
3. Rig Service				0.25	
4. Deviation Surveys				0.25	
5. Ream & Cond. Hole				0.50	
6. Mix & Cond. Mud				5.00	
7. Circulation					
8. Rig Repair					
9. Run Casing & Cement					
10. Fishing					
11. Logging				8.50	
12. Coring					
13. Formation Testing				FLOW 0.25	
14. Waiting on:					

COSTS

DAILY	\$62,263
CUMMULATIVE	\$701,576

15. Nipple Up & Test BOPS	
16. Drilling Out	
17. Lost Circ.	
18. Laying Down DP & BOP's	
19. Plug & Abandon	
20. Rig up - Tear out	
HANDLE TOOLS	1.00
TOTAL	24.00

SUPERVISOR AL IRONSIDE

HIGHWOOD WELLSITE SERVICES INC.
DAILY GEOLOGICAL WELL REPORT
 1998-12-31

Paramount et al Netla M-23

Report To: PAUL COLLENS
 Spud Date: December 17
 Gd. Elevation: 273.1
 Depth @ 6:00: 1889 m
 Status @ 8:00: Wait on cement
 24 hr Progress: 0 m
 Cumulative Cost: 991,767

Report From: JEFF BOULTER
 Telephone: 1600 700 5042
 Days from Spud: 14
 K.B. Elevation: 278.25
 Formation: Nahanni
 Average ROP: 0 m/hr

OPERATIONS SUMMARY - Last 24 Hours

Finish pulling out of hole and laying down collars, run casing and cement casing, wait on cement

MUD PROPERTIES

Type: Invert
 Density: 1000 kg/m³
 Viscosity: 58 s/L
 Water Loss: cm³/30 min
 pH:
 Filter Cake: mm

SAMPLE TOPS

Formation	Sample Depth	TVD	Subsea	Prognosis Subsea	Change
Banff	297.0	0.0		34.8	
Exshaw	487.0	0.0		-207.2	
Kotcho	502.0	0.0		-221.2	
Tetcho	867.0	866.4	-588.2	-598.2	10.0
Kakisa	1030.0	1029.4	-751.1	-690.2	-60.9
Fort Simpson	1057.0	1056.3	-778.1	-770.2	-7.9
Muskwa	1790.0	1788.8	-1510.6	-1626.2	115.6
Nahanni	1879.0	1877.8	-1599.6	-1717.2	117.6

FORECAST ACTIVITIES

Wait on cement, rig in Alpine