

PARAMOUNT RESOURCES LTD.

DAILY DRILLING REPORT

FOR 24 HR PERIOD ENDING 98-12-26-0800

Yr - Mon - Day - Time

WELL NAME PARAMOUNT et al NETLA LOCATION M - 23

Day 11 Depth 1615

Metres last 24 hr 154

Rotating hrs 13

Activity at report time TRIPPING IN WITH NEW BIT & MUD MOTOR

DRILLING MUD PROPERTIES AT SHAKER/SUCTION/PIT

Wt 915 Vis 55 WL 20 Gels 1/2.1 Solids 5 % PV 9 YP 0.5 pH
Oil 91.5 % Sand 0.005 % Cake 2 PPMCL PPMCa

BIT RECORD

BIT NO.	SIZE mm	MAKE & TYPE	SER. NO.	BIT		DEPTH OUT m	m DRLD TODAY	CUM m. DRLD	Rot hrs TODAY	CUM. Rot hr	m/hr	Dull Cond.		
				WT	RPM							T	B	G
3	222	GT-S20	A58ZK	12	MTR.	1615	154	570	13.00	51.25	11.80	2	3	1
4	222	GT-S30	C86ZB											

CIRCULATION RECORD

BIT NO.	JETS - mm			PUMP				ANN. VEL.		JET VEL.	HHP	SURF. PRESS.		
	1	2	3	STROKE	SPM	LINER	m³/MIN	DP	DC			kPa		
3	11.1	11.1	11.1	203	105	165	1.302	37.7	57.1	74.75	0.16	10800		
4	11.1	11.1	11.1	203		165								

DEVIATION SURVEYS

MUD & CHEMICALS ADDED

1 2/5 " at 1446 m 1 1/5 " at 1522 m
1 1/2 " at 1466 m 1 1/5 " at 1551 m
1 2/5 " at 1485 m 1 " at 1571 m
1 1/3 " at 1503 m 1 " at 1600 m

CALCIUM CARBONATE - 30 sx.
LIME - 10 sx.
SAWDUST - 50 sx.
SHRINK WRAP - 40 sx.

BOTTOM HOLE ASSEMBLY

TIME ANALYSIS

TOOL	ID mm	OD mm	LENGTH m	WEIGHT daN	OPERATION		TODAY	CUM.
BIT	N/A	222	0.25		1. Drilling		13.00	
MUD MOTOR	N/A	166	6.18		2. Trips		5.50	
X. O. SUB	0.72	156	0.26		3. Rig Service		0.25	
FLOAT SUB	0.58	164	0.71		4. Deviation Surveys		1.75	
MONEL DRILL COLLAR	0.83	160	9.37		5. Ream & Cond. Hole			
PULSER SUB	0.83	158	1.17		6. Mix & Cond. Mud			
MONEL DRILL COLLAR	0.83	162	9.19		7. Circulation		0.75	
X. O. SUB	0.82	153	0.36		8. Rig Repair	SLIP & CUT	1.00	
6 - DRILL COLLARS	0.58	159	55.23		9. Run Casing & Cement			
DRILLING JARS	0.72	159	3.55		10. Fishing			
14 - DRILL COLLARS	0.58	159	129.15		11. Logging			
X. O. SUB	0.6	153	0.78		12. Coring			
					13. Formation Testing			

COSTS

DAILY \$28,697
CUMMULATIVE \$571,527

SUPERVISOR AL IRONSIDE

13. Formation Testing
14. Waiting on:
15. Nipple Up & Test BOPS
16. Drilling Out
17. Lost Circ.
18. Laying Down DP & BOP's
19. Plug & Abandon
20. Rig up - Tear out
21. HANDLE TOOLS 1.75
TOTAL 24.00