

PARAMOUNT RESOURCES LTD.

DAILY DRILLING REPORT

FOR 24 HR PERIOD ENDING 98-12-25-0800
Yr - Mon - Day -Time

WELL NAME PARAMOUNT et al NETLA LOCATION M - 23

Day 10

Depth 1461

Metres last 24 hr 229

Rotating hrs 21

Activity at report time DIRECTIONALLY DRILLING 222 mm. MAIN HOLE

DRILLING MUD PROPERTIES AT SHAKER/SUCTION/PIT

Wt 915 Vis 58 WL 20 Gels 1/2.5 Solids 4.7 % PV 9 YP 0.5 pH
Oil 97 % Sand 0.005 % Cake 2 PPMCL PPMCa

BIT RECORD

BIT NO.	SIZE mm	MAKE & TYPE	SER. NO.	BIT		DEPTH OUT m	m DRLD TODAY	CUM m. DRLD	Rot hrs TODAY	CUM. Rot hr	m/hr	Dull Cond.		
				WT	RPM							T	B	G
3	222	GT-S20	A58ZK	10	MTR.	RUN	229	416	20.50	38.25	10.90			

CIRCULATION RECORD

BIT NO.	JETS - mm			PUMP				ANN. VEL.		JET VEL.	HHP	SURF. PRESS.	
	1	2	3	STROKE	SPM	LINER	m³/MIN	DP	DC			kPa	
3	11.1	11.1	11.1	203	105	165	1.3	37.7	57.1	74.8	0.16	10.800	

DEVIATION SURVEYS

MUD & CHEMICALS ADDED

2 3/5 " at 1208 m 2 1/5 " at 1332 m
2 5/7 " at 1226 m 2 3/5 " at 1352 m
2 1/9 " at 1255 m 2 1/5 " at 1380 m
1 1/3 " at 1294 m 8/9 " at 1418 m

10 - LIME
10.3m3. INVERT

BOTTOM HOLE ASSEMBLY

TIME ANALYSIS

TOOL	ID	OD	LENGTH	WEIGHT	OPERATION	TODAY	CUM.
	mm	mm	m	daN			
BIT	N/A	222	0.25		1. Drilling	20.50	
MUD MOTOR	N/A	170	7.17		2. Trips		
FLOAT SUB	0.58	164	0.71		3. Rig Service	0.50	
MONEL DRILL COLLAR	0.83	160	9.37		4. Deviation Surveys	2.75	
PULSER SUB	0.83	158	1.17		5. Ream & Cond. Hole		
MONEL DRILL COLLAR	0.83	162	9.19		6. Mix & Cond. Mud		
X.O. SUB	0.82	153	0.36		7. Circulation		
6 - DRILL COLLARS	0.58	159	55.23		8. Rig Repair		
DRILLING JARS	0.72	159	3.55		9. Run Casing & Cement		
14 - DRILL COLLARS	0.58	159	129.15		10. Fishing		
X.O. SUB	0.6	153	0.78		11. Logging		
					12. Coring		
					13. Formation Testing		
					14. Waiting on:		
					15. Nipple Up & Test BOPS	0.25	

COSTS

DAILY \$43,186
CUMMULATIVE \$542,830

SUPERVISOR AL IRONSIDE

16. Drilling Out
17. Lost Circ.
18. Laying Down DP & BOP's
19. Plug & Abandon
20. Rig up - Tear out
21.

TOTAL 24.00