

PARAMOUNT RESOURCES LTD.

DAILY DRILLING REPORT

FOR 24 HR PERIOD ENDING 98-12-24-0800

Yr - Mon - Day - Time

WELL NAME PARAMOUNT et al NETLA LOCATION M - 23

Day 9

Depth 1232

Metres last 24 hr 187

Rotating hrs 18

Activity at report time DIRECTIONALLY DRILLING 222mm. MAIN HOLE.

DRILLING MUD PROPERTIES AT SHAKER/SUCTION/PIT

Wt 915 Vis 58 WL 20 Gels 1.5/3 Solids 3.7 % PV 6 YP 1.4 pH
Oil 3.4 % Sand 0.005 % Cake 2 PPMCL 21666 PPMCa 19333

BIT RECORD

BIT NO.	SIZE mm	MAKE & TYPE	SER. NO.	BIT		DEPTH OUT m	m DRLD TODAY	CUM m. DRLD	Rot hrs TODAY	CUM. Rot hr	m/hr	Dull Cond.		
				WT	RPM							T	B	G
3	222	GT - S20	A58ZK	10	MTR	RUN	187	187	17.50	17.50	10.70			

CIRCULATION RECORD

BIT NO.	JETS - mm			PUMP				ANN. VEL.		JET VEL.	HHP	SURF. PRESS. kPa
	1	2	3	STROKE	SPM	LINER	m³/MIN	DP	DC			
3	11.1	11.1	11.1	203	105	165	1.3	37.7	57.1	74.8	0.16	10,000

DEVIATION SURVEYS

MUD & CHEMICALS ADDED

3 2/5 " at 1037 m	3 1/2 " at 1132 m	25 - CALCIUM CARBONATE
3 2/5 " at 1056 m	3 1/9 " at 1161 m	
3 1/2 " at 1075 m	3 2/7 " at 1180 m	
3 5/7 " at 1113 m	3 1/5 " at 1199 m	

BOTTOM HOLE ASSEMBLY

TIME ANALYSIS

BOTTOM HOSE ASSEMBLY					GENERAL REPORT		
TOOL	ID mm	OD mm	LENGTH m	WEIGHT daN	OPERATION	TODAY	CUM.
BIT	N/A	222	0.25		1. Drilling	17.50	
MUD MOTOR	N/A	170	7.17		2. Trips	2.25	
FLOAT SUB	0.58	164	0.71		3. Rig Service	0.50	
MONEL DRILL COLLAR	0.83	160	9.37		4. Deviation Surveys	2.50	
PULSER SUB	0.83	158	1.17		5. Ream & Cond. Hole		
MONEL DRILL COLLAR	0.83	162	9.19		6. Mix & Cond. Mud	1.00	
X.O. SUB	0.82	153	0.36		7. Circulation	0.25	
6 - DRILL COLLARS	0.58	159	55.23		8. Rig Repair		
DRILLING JARS	0.72	159	3.55		9. Run Casing & Cement		
14 - DRILL COLLARS	0.58	159	129.15		10. Fishing		
X.O. SUB	0.6	153	0.78		11. Logging		
					12. Coring		
					13. Formation Testing		
					14. Waiting on:		
COSTS					15. Nipple Up & Test BOPS		
					16. Drilling Out		
DAILY	\$21,892				17. Lost Circ.		
CUMMULATIVE	\$499,644				18. Laying Down DP & BOP's		
SUPERVISOR AL IRONSIDE					19. Plug & Abandon		
					20. Rig up - Tear out		
					21.		

COSTS

DAILY \$21,892
CUMMULATIVE \$499,644

SUPERVISOR AL IRONSIDE