

PAR MOUNT RESOURCES LTD.

DAILY DRILLING REPORT

UNIQUE I.D. _____

LOCATION: NETLA M-23
WELL LICENCE WED 1841

SUPERVISOR: AL IRONSIDE

CELLULAR #: 1-600-700-5042

SPUD DATE: _____

R.R. DATE: _____

CONTRACTOR: PRECISION RIG #379

A.F.E. #: 17168 EST. T.D. 2330

DAILY COST: 42,725

CUM. COST: 362,682

DAILY MUD: _____

CUM MUD: _____

DAY: 4 REP DATE: 98-12-19 STATUS 08:00 DRILL 222mm MAIN HOLE

DEPTH: 675 PROG. 122 KB: 279.8 GL: 273.1 MACP: 4200

SURVEYS: 549m - 2 1/2° + 587m - 3° + 615m - 3° + 643m - 3 1/4°

MUD TYPE: INVERT WT: 930 VISC: 90 WL: 19 FC: 2 PH: 0

ADDITIVES: _____

BIT	SERIAL #	SIZE	MFG	TYPE	JETS	OUT	RUN	HRS	TBG	WEIGHT	RPM
1A	144966	222	PEND	1127T	3x10.3	RUN	176m	28.25		4-6000	160

PUMP	DESCR.	LINER	STK	SPM	RATE	PRESS	AV DC	AV DP	NOZZEL VEL
GARDNER DENVER	P28	165	203	83	1.00	4700	44.0	14.0	67

DRILLING ASSEMBLY

TOOL	OD	ID	LENGTH
BIT	220		.25
B/S	156	42	.92
220MM DC 4 D.C. ^s	156	62	37.23
X/O STABILIZER	171	75	1.47
X/O 12 D.C. ^s	159	62	110.43
DC X.O. SUB.	157	68	.78
KELLY			
TOTAL			151.08

TIME DISTRIBUTION

MOVE/RIG-UP	RIG REP:
DRILL MH & RH: <u>17.75</u>	LOGGING: _____
RIG SERVICE: <u>.25</u>	CEMENT: _____
SURVEY: <u>1.00</u>	WOC: _____
PRESSURE TEST: _____	RUN CSG: _____
DRILL: _____	DST: _____
DRILL OUT: _____	TRIP: <u>4.75</u>
CIRCULATE: _____	L.D.D.S.: _____
NIPPLE UP BOP: _____	REAM: _____

Function B.O.P.^s .25

TOTAL HOURS: 24.00

CASING SUMMARY

RAN _____	JTS OF _____	MM, _____	KG/M, _____	CASING. _____
LANDED AT _____	MKB. _____	TOTAL LENGTH _____	METERS. _____	
CEMENTED WITH _____				
PLUG DOWN AT _____	HRS. ON _____	WITH _____	M3 CEMENT RETURNS. _____	

DRILL 222mm. MAIN HOLE. SURVEY @ 549m. WAS 2 1/2° - SHOE IS @ 499m.
STABILIZERS BURIED, PICK UP R.P.M. TO 160 AND FAN HOLE @ 4-6000 DAN.
DRILL + SURVEY TO 643m. - DEVIATION OUT TO 3 1/4°.
TRIP OUT AND DROP STABILIZER NEAREST TO BIT.
CHECK BIT - HOLE IN GOOD SHAPE - TRIP IN TO FAN AHEAD.
DRILL FROM 656m. TO 675m. - ROTATING 160 + PACKING 4-6000 DAN.

HIGHWOOD WELLSITE SERVICES INC.
DAILY GEOLOGICAL WELL REPORT
1998-12-21

Paramount et al Netla M-23

Report To: PAUL COLLENS

Report From: JEFF BOULTER

Telephone: 1600 700 5042

Spud Date: Dec 17/98

Days from Spud: 4

Gd. Elevation: 273.1

K.B. Elevation: 279.8

Depth @ 6:00: 823 m

Formation: Kotcho

Status @ 8:00: Changing out directional tool

24 hr Progress: 53 m

Average ROP: m/hr

OPERATIONS SUMMARY - Last 24 Hours

Fan well to a depth of 772.0 m, pull out of hole, pick up directional tools, run in hole with tools, directional drill and survey until tool failure, pull out of hole with directional tool

SURVEYS

md 780.4 Inc 3.38 Az 0.16 TVD 779.93 N 23.36 E 0.01 Dog 0.65 md 789.47 Inc
3.24 Az 357.53 TVD 788.97 N 23.88 E 0.3 Dog 0.68

MUD PROPERTIES

Type: Invert
Density: 915 kg/m³
Viscosity: 70 s/L
Water Loss: 19 cm³/30 min
pH:
Filter Cake: mm