

**HIGHWOOD WELLSITE SERVICES INC.
DAILY GEOLOGICAL WELL REPORT
1998-12-17**

Paramount et al Netla M-23

Report To:	PAUL COLLENS	Report From:	JEFF BOULTER
Spud Date:		Telephone:	1600 700 5042
Gd. Elevation:	273.1	Days from Spud:	
Depth @ 6:00:	499.0 m	K.B. Elevation:	279.8
Status @ 8:00:	Displace hole with invert	Formation:	Exshaw
24 hr Progress:	0 m	Average ROP:	m/hr

OPERATIONS SUMMARY - Last 24 Hours

Nipple up BOP, pressure test, pick up BHA, run in hole and pressure test

SAMPLE TOPS Formation	Sample Depth	TVD	Subsea	Prognosis Subsea	Change
					Subsea
Scatter	113.0	0.0	162.5	162.5	
Garbutt	245.0	0.0	136.8	136.8	
Banff	297.0	0.0	34.8	34.8	
Exshaw	487.0	0.0	-207.2	-207.2	
Kotcho	0.0	0.0	-221.2	-221.2	

FORECAST ACTIVITIES

Displace hole with invert, drill ahead 222 mm hole and survey

HIGHWOOD WELLSITE SERVICES INC. 41 Riverview Circle COCHRANE, Alberta (403) 932-2916		COMPOSITE WELL HISTORY DRILLING TIME LITHOLOGY LOG	
COMPANY: PARAMOUNT RESOURCES LTD. WELL: Paramount et al Netla M-23 FIELD: PROVINCE: NorthWest Ter. LOCATION: M-23 60 Deg 50' 123 Deg 00'			
COORDINATES: ELEVATIONS: GD 273.1 m LOG MEASURED FROM KB KB 279.8 m 6.7 m ABOVE GROUND WELL TYPE: SPUD DATE: LICENCE No.: WID 1841 TOTAL DEPTH: T.D. DATE: AFE No.: 17168			
CONTRACTOR: Precision Drilling MUD TYPE: Invert MUD UP @: 500.0m SAMPLES: 5 meter intervals Paramount: 500.0 - Total Depth N.E.B. : 500.0 - Total Depth DSTs:		CORES: OPEN HOLE LOGS:	
SUPERVISION GEOLOGICAL: JEFF BOULTER		CASING DEPTH SURFACE: 499 m INTERMEDIATE: 1840 m MAIN: m	
DRILLING: AL IRONSIDE		CASING SIZE SURFACE: 320.42 mm INTERMEDIATE: 177 mm MAIN: mm	
REMARKS:			

CANSTRAT SYMBOLS USED FOR LITHOLOGY AND SHOWS

SCALE 1:240

