

MEDIA RELEASE

MACKENZIE GAS PROJECT EXTENSION DECISION

YELLOWKNIFE (June 2, 2016) - The Chief Conservation Officer, James Fulford, has issued his decision on Imperial Oil Resources Ventures Limited's application for an extension of the sunset clause for the parts of the Mackenzie Gas Project (MGP) within the jurisdiction of the GNWT Regulator of Oil and Gas Operations.

The Chief Conservation Officer decided to:

- Approve an extension to the sunset clause to December 31, 2022 and
- Vary the planning clause for the project to include the filing of an annual report with the Regulator. The annual report will be public and must describe steps taken to advance the activities or decisions associated with making the final decision to construct the project, including the timing of the construction itself.

The Reasons for Decision can be found on the public registry of the Office of the Regulator of Oil and Gas Operations (OROGO) at orogo.gov.nt.ca/registry.

Quick Facts:

- The sunset clause is a condition in the original authorizations for the MGP that required construction of the project to begin by December 31, 2015.
- Imperial Oil Resources Ventures Limited (IORVL) applied for an extension to the sunset clause for the Mackenzie Gas Project on November 4, 2015.
- Comments on the application were gathered through a joint process with the National Energy Board (NEB) under a Memorandum of Understanding between the NEB and the Regulator.
- The commenting period closed on February 16, 2016 and on March 7, 2016, IORVL responded to the comments received.

Related Links:

www.orogo.gov.nt.ca/registry

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